

ANNUAL REPORT 2023

TETFund 2023 ANNUAL REPORT

TETFund

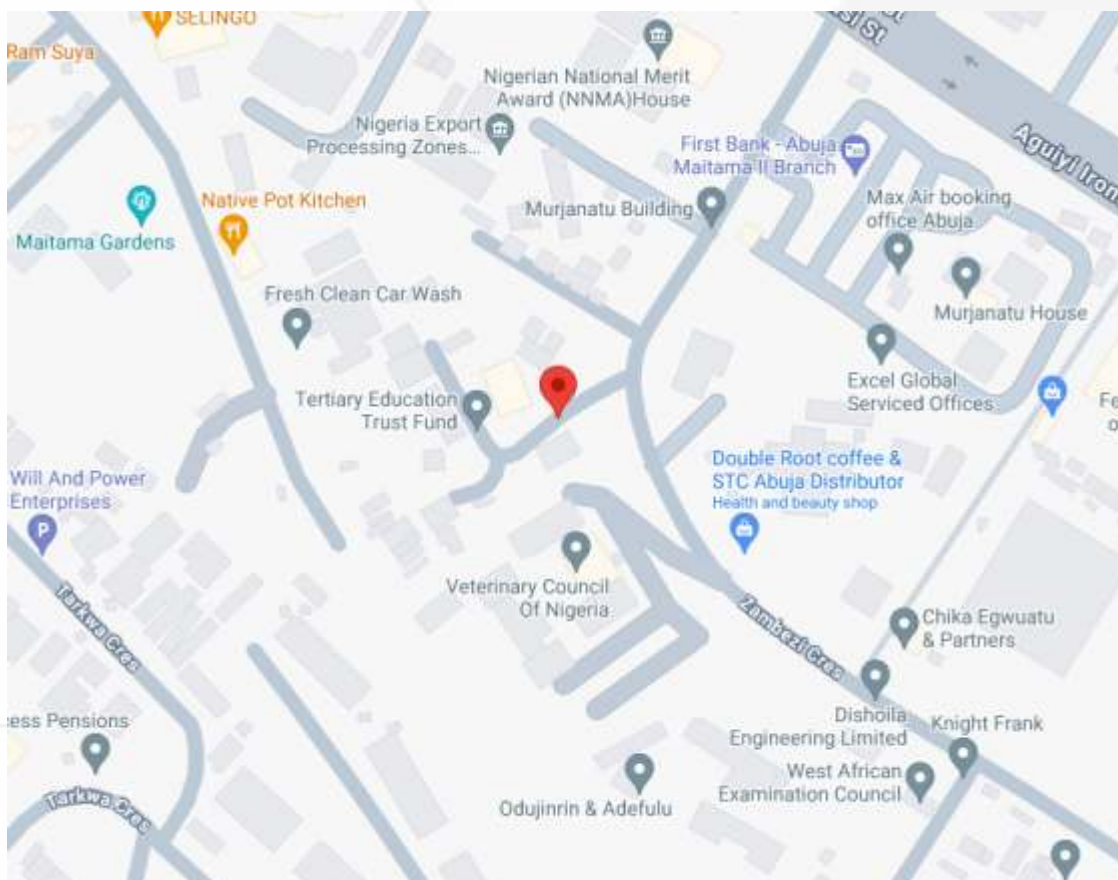
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 TETFund  Tertiary Education Trust Fund

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ACRONYMS

ACRONYMS	MEANING
TETFund	Tertiary Education Trust Fund
BOT	Board of Trustees
ES	Executive Secretary
DESO	Department of Executive Secretary's Office
HR&GA	Human Resources and General Administration
ICT	Information Communication Technology
M&E	Monitoring and Evaluation
ESS	Education Support Services
F&I	Finance and Investment
AST&D	Academic Staff Training and Development
R&D/CE	Research and Development/Centres of Excellence
PI	Physical Infrastructure
PA	Public Affairs
SP&D	Strategic Planning and Development
NRF	National Research Fund
IBR	Institution Based Research
ARJ	Academic Research Journal
BIs	Beneficiary Institutions
TMC	Top Management Committee
COA	Chart of Account
NCOA	National Chart of Account
TAG	Technical Advisory Group
AMB	Academic Manuscript Book Development
APC	Academic Publishing Centre
FME	Federal Ministry of Education
NUC	National Universities Commission
NBTE	National Board for Technical Education
UBEC	Universal Basic Education Commission
NCCE	National Commission for Colleges of Education



ACRONYMS	MEANING
SERVICOM	Service Compact
MC	Management Committee
LBS	Legal and Board Secretariat
ACTU	Anti-Corruption and Transparency Unit
FIRS	Federal Inland Revenue Service
RAVE	Routine Audit Verification Exercise
MDAs	Ministries, Departments and Agencies
PSR	Public Service Rules
FR	Financial Regulations
EDT	Education Tax
KPI	Key Performance Indicators
RBM&E	Result Based Monitoring and Evaluation
PPA	Public Procurement Act
BPP	Bureau of Public Procurement
PMED	Project Monitoring and Evaluation Division
PRAD	Project Analysis and Documentation
PMEC	Project Monitoring and Evaluation Committee
EoI	Expression of Interest
NRFS & MC	National Research Fund Screening and Monitoring Committee
PFA	Pension Fund Administrators
MC	Monitoring Committee
GPN	General Procurement Notice
TACIA	Technical Advisory Committee on Impact Assessment
PACAC	Presidential Advisory Committee Against Corruption
EFCC	Economic and Financial Crimes Commission
ICPC	Independent Corrupt Practices and Other Related Offences Commission
NGOs	Non-Governmental Organizations
NCE	National Certificate in Education
PAJ	Professional Academic Journal



ACRONYMS	MEANING
FARA	Forum for Agricultural Research in Africa
FMST	Federal Ministry of Science and Technology
FAPESP	Sao Paulo Research Foundation
NNMA	Nigerian National Merit Award
USA	United States of America
TSAS	TETFund Scholarship for Academic Staff
R&D	Research and Development



OUR VISION

To be a world class
Intervention Agency
In Nigeria's Tertiary
Education.



OUR MISSION

To Provide focused and Transformative intervention in public Tertiary Institutions in Nigeria through funding and effective project management.



OUR SERVICES

Provide funding for educational facilities and infrastructural development.

Promote creative and innovative approach to educational learning and services.

Stimulate, support and enhance activities in the educational foundation areas; like Teaching Practice, Library Development and Special Education Programmes.

Champion knowledge enhancing Programmes with scientific information and Technological literacy.



OUR CORPORATE OBJECTIVE

To use funds generated from Education Tax to Improve the quality of Education in Nigeria.





OUR GOALS

- To deliver appropriate and adequate intervention programme with due regard to the sensitivities of beneficiaries and stakeholders;
- To promote cutting-edge technologies, ideas and organization skills in education, and ensure that projects are forward-looking as well as responding to present needs;
- To ensure successful completion of intervention projects;
- To form a viable and enduring partnership between TETFund and its beneficiaries;
- To manage Education Tax in a way that is most beneficial to the Nigerian people;
- To recruit, retain, train and retrain a highly motivated workforce;
- To plan, undertake research and create reliable databank for improvement of education in Nigeria; and
- To ensure accountability and transparency in all its undertaking.



OUR CORE VALUES

(a) **Internal values that pertain to the behavior of person within the Organization**

- ❖ Democratic decision-making and management style that emphasizes consultation, dialogue and the search for consensus;
- ❖ Respect for human and socio-economic rights of all who work within the organization;
- ❖ Transparency and accountability; and
- ❖ Originality, creativity and the pursuit of excellence and efficiency.

(b) **External core values that pertain to relations of TETFund with other bodies and institutions:**

- ❖ Respect for the view-points and interest of government, tax payers, beneficiaries and other stakeholders;
- ❖ Believe in wide-scale consultation with stakeholders as a means to an adequate understanding of the problems of education and how to solve them; and
- ❖ Promotion of transparency and accountability on the part of beneficiaries of TETFund.



FOREWORD

Tertiary Education Trust Fund, (TETFund) is an agency of the Federal Government established to intervene in the Public Tertiary Education sector through the rehabilitation, restoration and consolidation of teaching and learning infrastructure, resources and environment with a view to uplifting Nigeria for global competitiveness. The organization was first established by Act No. 7 of 1993 as the Education Tax Fund, (ETF) to intervene at all levels of public education.

In 1998, the name was changed to Education Trust Fund with the provision of Act No. 40 of 1998 and in 2011 the Fund was renamed Tertiary Education Trust Fund, (TETFund) by the Tertiary Education Trust Fund Establishment Act. No. 16 of 2011 refocused to intervene at the tertiary education level as opposed to the omnibus agency that intervene in all sectors of education.

TETFund gets its funding from the 3% Education Tax charged on the assessable profit of all registered companies operating in Nigeria. The tax is assessed and collected by Federal Inland Revenue Services (FIRS). The Fund administers the tax and disburses the amount to tertiary educational institutions at the Federal and State levels. It also monitors the projects executed with the funds allocated to the beneficiaries. TETFund ensures that funds generated from Education Tax (EDT) are utilized to improve the quality of tertiary education in Nigeria.

Following the amendment of the TETFund Act by the National Assembly in 2011 which refocused the intervention efforts of TETFund to only public tertiary institutions, there has been a quantum leap in the provision of physical infrastructure across the public tertiary institutions in the country as well as massive investments in human development and R&D. TETFund is consistently working to bring our public tertiary institutions to world-class standards.

The year 2023 Annual Report captures the total amount of Education Tax (EDT) collected for the Fund's operation by the Federal Inland Revenue Service (FIRS). The sum of Seven Hundred and Twenty-Five Billion, Seven Hundred and Forty-Six Million, Four Hundred and Forty-Eight Thousand, Seven Hundred and Eighty-Three Naira and Thirty-Four Kobo (725,746,448,783.34) was remitted. The Fund highly commends the FIRS for the improvement in EDT collection.

Since my assumption of duty as Executive Secretary of the Fund, I have taken measures to reposition the Fund and improve its performance. The achievements that have been recorded, are due to the commitment and dedication of our staff at all levels. I extend my sincere appreciation to the President, the Honorable Minister of Education, the National Assembly, our partners and stakeholders for the cooperation and support given.

Executive Secretary



THE ESTABLISHMENT AND ACTIVITIES OF **TETFund**





Establishment of the Tertiary Education Trust Fund

- The deteriorating educational infrastructure and failing standard of education in the 1980's and early 1990's led to agitation for reforms in the education sector;
- In response, the Education Tax Fund was established in 1993 under Act No. 7 as amended by Act No. 40 of 1998 as a Trust Fund and the 2011 TETFund Establishment Act, with the objective of using project management to improve the quality of education in Nigeria; and
- The main source of income available to the Fund is the 3% education tax paid from the assessable profit of companies registered in Nigeria.

Activities

TETFund has developed a culture of accountability and transparency in its operations over the years. These qualities are well entrenched in all policies and programmes across the various areas of intervention of the Fund. TETFund in promoting the twin qualities of transparency and accountability ensures that Education Tax collections by the Federal Inland Revenue Services (FIRS) are monitored and reconciled periodically. The Board of Trustees ensures that disbursement of funds to beneficiary educational institutions for the restoration, rehabilitation and consolidation of education are devoid of bureaucratic bottleneck and are need-driven and beneficiary-friendly.

The main activities undertaken by TETFund include:

- Liaising with FIRS to monitor the collection of education tax;
- Providing pro-active support for education tax collections by FIRS;
- Embarking on periodic tax drives to mobilize payment of education tax by companies;
- Embarking on joint reconciliation visits in Tax offices of FIRS;
- Disbursement of funds to the various tiers of tertiary education;
- Receiving proposals on area of intervention from beneficiaries;
- Receiving proposals by professionals to assess their relevance to improving the quality of teaching and learning;
- Monitoring of projects being executed by beneficiaries;
- Organizing periodic workshops/seminars across the country to enable stakeholders and beneficiaries make inputs into future intervention policies; and
- Provision of Funds for R&D (IBR and NRF).



EDUCATION TAX COLLECTION TILL DATE **(as per CBN Transfer)**

YEAR	EDT COLLECTION
2011	128,520,976,008.43
2012	188,369,758,197.29
2013	279,173,161,628.61
2014	189,613,733,389.78
2015	207,426,510,432.70
2016	130,122,728,549.73
2017	154,957,367,063.60
2018	203,284,756,044.54
2019	221,304,417,947.59
2020	257,012,358,395.43
2021	189,535,134,824.02
2022	328,741,615,555.88
2023	725,746,448,783.34



TETFund AT A GLANCE





The scope of TETFund interventions

Tertiary Education Trust Fund is an Intervention Agency with the mandate to providing funding to all Public Tertiary Education Institutions in Nigeria. TETFund funds Public Universities, Polytechnics and Colleges of Education. The number of institutions benefitting from the Fund have increased over the years. As at May 2023, a total of **261** Public Tertiary institutions are enlisted as beneficiaries of TETFund intervention, as listed below:

- Universities	- 102
- Polytechnics	- 83
- Colleges of Education	- 76

Administrative Structure

The Executive Secretary is the Chief Executive and Accounting Officer of the Fund. He is assisted by Head of Departments and Units in the day to day running of the affairs of the Fund for the implementation of policies laid down by the Board.

Under the Office of the Executive Secretary are the following specialized Units:

- i. Anti-corruption and Transparency
- ii. Internal Audit
- iii. Legal
- iv. Procurement
- v. Servicom
- vi. Zonal Offices

The following are Departments headed by Directors in the Fund;

- Academic Staff Training and Development
- Education Support Services
- Executive Secretary's Office
- Finance and Accounts
- Human Resource and General Administration
- Information Communication Technology
- Monitoring and Evaluation
- Physical Infrastructure
- Public Affairs
- Research and Development/Centres of Excellence
- Revenue and Investment
- Strategic Planning and Development

**TOP
MANAGEMENT**



Arc. Sonny S.T. Echono
Executive Secretary



Arc. Uchendu Wogu
Director ES Office



Barr. Adamu Abubakar
Director Human Resource
& General Administration



Mal. Buhari Mikailu
Director Physical Infrastructure



Dr. Salihi Girei Bakari
Director, Research & Development
Centres of Excellence



Arc. Inene E. Erivwo
Director Strategic Planning
& Development



Arc. Babatunde Olajide
Director, Monitoring &
Evaluation



Dr. Gloria E. Olotu
Director, Finance & Accounts



Mr. Abdullahi Abdul-Hameed
Director, Revenue &
Investments



Mr. Kolapo Okunlola
D/ESS Education Support
Service



Mr. Joseph Odo
Director, Information &
Communication Technology



**Mr. Abdulmumin B.
Oniyangi**
Director Public Affair



DEPARTMENTAL REPORTS





ACADEMIC STAFF TRAINING AND DEVELOPMENT





The Academic Staff Training & Development (AST&D) Department is responsible for carrying out a core mandate of the Fund that enables Capacity Building and Teaching Skills Enhancement of Lecturers in the Public Tertiary Education Institutions through funding support. This is achieved through the provision of:

- Scholarship Grants to acquire higher degrees, necessary for productivity and quality of higher education under the Intervention “TETFund Scholarship for Academic Staff (TSAS)”
- Funding Support for Conference Attendance under the Intervention Conference Attendance (CA); and
- Teaching Practice Supervision in the Colleges of Education under the Intervention Teaching Practice (TP).

FUNCTIONS OF THE DEPARTMENT

The functions and responsibilities of the AST&D Department include among others, ensuring the effective co-ordination and delivery of Academic Staff Training & Development Programmes designed by the Fund in accordance with its mandate.

- Ensuring the vetting of submissions on Academic Staff Training and Development (AST&D), Conference Attendance and Teaching Practice received from all TETFund Beneficiaries as stipulated in the Fund's guidelines for these Programmes.
- Ensuring that allocated intervention Funds are accessed by beneficiaries and facilitating the processing of disbursements to beneficiaries of all intervention programmes domiciled in the department.
- Ensuring prompt and quality delivery of all TETFund educational intervention programmes and projects domiciled in the department.
- Ensuring cordial, effective, and sustainable partnership building with beneficiaries of TETFund Academic Staff Training & Development (AST&D) programmes.
- Inspecting and verifying the deployment of the fund's Academic Staff and Development Programmes by beneficiaries
- Providing advice to the Management on issues relating to Intervention Programmes domiciled in the Department.

EXISTING MEMORANDUM OF UNDERSTANDING BETWEEN TETFUND AND OTHER ORGANIZATIONS

- i. Forum for Agricultural Research in Africa (FARA)/ARIFA Brazil;
- ii. Morgan State University, U.S.A;
- iii. Campus France;
- iv. Lovely Professional University, India;
- v. Sharda University, India;
- vi. Integral University, India;
- vii. University Putra, Malaysia;
- viii. University Sains, Malaysia;
- ix. Universiti Teknologi Malaysia; and
- x. University Malaya.



DETAILS OF SCHOLARS SPONSORED BY TETFUND WITHIN THE PERIOD UNDER REVIEW

DEPARTMENT OF ACADEMIC STAFF TRAINING AND DEVELOPMENT			
TSAS SPONSORSHIP FROM 1ST JANUARY 2023 TO 31ST DECEMBER, 2023			
PostDoc			
INSTITUTION TYPES	Foreign	Local	Total
COLLEGES OF EDUCATION	2	0	2
POLYTECHNICS	1	0	1
UNIVERSITIES	33	0	33
Sub Total	36	0	36
PhD			
INSTITUTION TYPES	Foreign	Local	Total
COLLEGES OF EDUCATION	17	776	793
POLYTECHNICS	34	437	471
UNIVERSITIES	70	984	1054
SUB Total	121	2197	2318
Masters			
INSTITUTION TYPES	Foreign	Local	Total
COLLEGES OF EDUCATION	16	534	550
POLYTECHNICS	41	451	492
UNIVERSITIES	13	277	290
Sub Total	70	1262	1332
Bench Work			
INSTITUTION TYPES	Foreign	Local	Total
COLLEGES OF EDUCATION	1	0	1
POLYTECHNICS	16	0	16
UNIVERSITIES	49	0	49
Sub Total	66	0	66
Grand Total	293	3459	3752

DETAILS OF SCHOLARS SPONSORED FOR CONFERENCE ATTENDANCE BY TETFUND WITHIN THE PERIOD UNDER REVIEW

INSTITUTION TYPE	Foreign	Local	Total
COLLEGES OF EDUCATION	126	2169	2295
Academic Staff	120	992	1112
Non-Academic Staff	6	1177	1183
POLYTECHNICS	343	2312	2655
Academic Staff	310	1091	1401
Non-Academic Staff	33	1221	1254
UNIVERSITIES	281	2123	2404
Academic Staff	253	348	601
Non-Academic Staff	28	1775	1803
Grand Total	750	6604	7354

DETAILS OF TEACHING PRACTICE EXERCISES

TEACHING PRACTICE SUPERVISION IN 2023
Number of Supervision
10259



EDUCATION SUPPORT SERVICES DEPARTMENT





Education Support Services (ESS) is one of the three Departments responsible for handling Content-Based Interventions of the Fund.

- The Education Support Services (ESS) Department is responsible for coordinating, managing, and implementing the under-listed Academic Content-Based Interventions of the Fund: Library Development Intervention (LDI) Academic Manuscripts into Book Intervention (AMB)
- Academic Research Journals Intervention (ARJ) Higher Education Book Development Special Intervention (HEBD)
- The TETFund Library is also housed under the ESS Department

FUNCTIONS OF THE DEPARTMENT

The Education Support Services (ESS) Department is responsible for coordinating, managing, and implementing the under-listed Academic Content-Based Interventions of the Fund by:

- Advising the Management and Board of Trustees on the Academic and Content-Based TETFund Intervention Programmes/Projects within its purview;
- Coordination, managing, monitoring and implementation of the Content-Based Intervention Programmes/Projects in Beneficiary Institutions;
- Receiving and Processing of submissions/proposals from Beneficiaries for disbursement with respect to the various Intervention lines as stated earlier;
- Secretariat to the Technical Advisory Group (TAG) of the Higher Education Book Development (HEBD) Fund; and
- Housing and managing the in-house library of the Fund.

ACTIVITIES

Library Development Intervention (LDI)

- The Library Development Intervention Project is designed to ensure availability of learning resources in the Beneficiary Institutions by providing books; e-library facilities; equipment and relevant furniture.
- Between 1st January to 24th December, 2023, a total sum of (N7,636,375,000.00) only was approved and disbursed to One Hundred and Twenty-Eight (128) Tertiary Institutions across all sectors for Library Development Intervention Project as presented below:



TABLE SHOWING LIBRARY DEVELOPMENT INTERVENTION

BENEFICIARY	NO. OF INSTITUTIONS	AMOUNT APPROVED	1 ST TRANCHE DISBURSEMENT (85%)	TOTAL NO OF BOOKS	TOTAL NUMBER OF E BOOKS	TOTAL NO. OF EQUIPMENT/ FURNITURE	TOTAL NO OF ICT EQUIPMENT	FINAL TRANCHE DISBURSEMENT (15%) N
Universities	48	4,800,687,500.00	2,321,094,374.00	38,763	363	8,907	1,258	292,250,000.00
Polytechnics	46	1,805,687,500.00	1,394,000,000.00	32,056	109	2,106	726	171,000,000.00
Colleges of Education (COEs)	34	1,030,000,000.00	875,500,000.00	15,622	6	832	236	246,900,000.00
TOTAL	128	7,636,375,000.00	4,590,594,374.00	86,441	478	11,845	2,220	714,150,000.00

ACADEMIC MANUSCRIPT TO BOOKS INTERVENTION (AMB)

- The AMB Intervention supports the conversion of Academic Manuscripts into textbooks.
- It is aimed at ensuring the production and availability of relevant academic textbooks for teaching and learning in Nigeria's Tertiary Institutions.
- Between 1st January to 24th December, 2023, a total sum of N914,244,077.93 was approved and disbursed to One Hundred and Eleven (111) Institutions across all sectors as presented in the table below:

ACHIEVEMENTS OF AMB 2023

- Successful review of AMB Guidelines to improve effective implementation of the Intervention Project.
- Improved timeline on project completion to ensure circle-out of initial projects before the assessment of new project.
- Successful Training and Commencement of AMB online vetting processes from 1st November, 2023.
- Improved disbursement of funds to Beneficiary Institutions due to sensitization exercise that was recently carried out by the Fund.



TABLE SHOWING AMB INTERVENTION

BENEFICIARY	Nos.	Amount Approved	TOTAL NO OF copies published	1 st Tranche Disbursement (85%)	No. of Approved AMB Projects	2 nd Tranche Disbursement
Universities	42	395,604,226.60	212,040	336,263,592.61	139	23,970,013.46
Polytechnics	41	315,591,748.00	186,325	268,252,985.80	144	33,340,500.00
Colleges of Education (COEs)	28	203,048,103.33	134,000	172,590,887.55	88	24,648,928.75
TOTAL	111	914,244,077.93	532,365	777,107,465.96	371	81,959,442.21

ACADEMIC RESEARCH JOURNAL (ARJ)

- The Academic Research Journal (ARJ) Intervention is aimed at supporting the establishment and/or publication of scholarly journals in the Beneficiary Institutions.
- Between 1st January to 24th December, 2023, a total sum of N1,205,695,247.00 was approved and disbursed to Seventy-Seven (77) Institutions across all sectors as presented in the table below:
- **Table Showing ARJ Intervention**

ACHIEVEMENTS OF (ARJ) 2023

- Successful review of ARJ Guidelines to improve effective implementation of the Intervention Project.
- Improved timeline on project completion to ensure circle-out of initial projects before the assessment of new project.
- Successful Training and Commencement of ARJ online vetting processes from 1st November 2023.
- Improved disbursement of funds to Beneficiary Institutions due to sensitization exercise that was recently carried out by the Fund.
- Successful review of ARJ Guidelines to improve effective implementation of the Intervention Project.



INSTITUTION	NOS	AMOUNT APPROVED	1 ST TRANCHE DISBURSED	NO OF APPROVED PROJECTS	NO OF COPIES PUBLISHED	2 ND TRANCHE DISBURSED
UNIVERSITIES	21	359,606,055.00	305,665,146.75	103	147,500	21,056,857.50
POLYTECHNIC	31	486,790,456.00	413,771,887.60	111	178,140	13,213,050.00
COLLEGES OF EDUCATION	25	359,298,736.00	305,403,925.60	89	145,000	36,700,252.50
TOTAL	77	1,205,695,247.00	1,024,840,959.95	303	470,640	70,970,160.00

- Improved timeline on project completion to ensure circle-out of initial projects before the assessment of new project.
- Increased in number of Beneficiary Institutions accessing the Intervention.

HIGHER EDUCATION BOOK DEVELOPMENT SPECIAL INTERVENTION (HEBD)

- The over achieving objective of the Book Development Project is to address the crises of the paucity of reading and learning materials in Nigerian's higher education institutions through the reactivation and nurturing of research and the publication of academic books and journals in hard and electronic forms thereby empowering tertiary education institutions in Nigeria to benefit from and contribute to knowledge production and dissemination both nationally and globally. In light of this objective, the Executive Secretary inaugurated the 4th Technical Advisory Group (TAG) on the 9th of November, 2021 under the chairmanship of an erudite and distinguished scholar Prof. Charles O. Aworh; membership of TAG was drawn from Beneficiary Institutions across the six (6) geopolitical zones including representatives of the Academic Unions; ASUU, ASUP and COEASU, as well as representatives of the regulatory agencies on Tertiary Education, NUC, NBTE and NCCE. The tenure of TAG had expired on the 8th of November, 2023 and the process of constituting another committee is ongoing.
- TAG operates under two inter-related sub-committees namely:
 - i. Book Development Sub-committee that deals with the production of academic books from quality manuscripts; and
 - ii. Journal Publication Sub-committees that support Professional Association Journals.



THE KEY ACHIEVEMENTS OF TAG BETWEEN JANUARY 1ST TO DECEMBER 24th, 2023.

I. Book Development Sub-committee:

- Thirty-four (34) out of Forty-Three (43) Basic Textbooks are ready for publication. Fourteen (14) of the Thirty-four (34) have been published while the remaining twenty-four (24) are at various stages of the publishing process. Also, twenty (20) TETFund sponsored Ph.D. these are at various stages of conversion into books.
- Seven hundred (700) Nigerian Scholars from across the nations TEIs in the six geo-political zones and the FCT and some from the diaspora and private sector practitioners have been assembled to write forty-three (43) basic textbooks (introductory text) in diverse subject areas for Nigeria's TEIs.
- A total of Three Hundred and Fifteen (315) manuscripts were received based on the placement of advertisement in the year 2021 calling for quality manuscripts from both Private and Public Tertiary Institutions to address the paucity of indigenous basic textbooks in various disciplines.
- Additional Two Hundred and Five (205) manuscripts were received based on the placement of advertisement in the year 2022 calling for quality manuscripts and proposals for grant to Professional Association.
- Two Hundred and Eighty-Six (286) manuscripts are at various stages of being converted into Textbooks.

II. Professional Association Journals Sub-committee

- A total of Thirty-Seven (157) application for grant to Professional Association Journals were received based on the placement of advertisement in the year 2022 calling for quality manuscripts and proposals for grant to Professional Association. The advertisement will expire on the 31st December, 2022.
- After the successful evaluation, Eight (41) Professional Association Journals were approved to be given financial support of (Five Million Naira) N5,000,000.00 each.
- Nineteen (21) journals that utilized the support received very creditably and received overall rating of very good to excellent were approved to be given additional financial support of (Five Million Naira) N5,000,000.00 each to enhance their visibility and impact through subscribing to international publishing organizations.
- Fifty (50) number of manuscripts have been published and successfully launched by the Honourable Minister of Education on the 23rd of August, 2022 and 5th January, 2023.



- Ten (10) manuscripts are being published by University of Jos Press for publication and are at the verge of completion. It is expected to be completed on the 31st December, 2023.
- Another ten (10) manuscripts have been assigned to Obafemi Awolowo University for publishing. It is expected to be completed in March, 2024.
- Additional nine (9) manuscripts have been assigned to Ahmadu Bello University Press for publishing.
- Also, additional fifty (50) number of manuscripts are ready for publishing and quotations are being received from various publishing houses.

CHALLENGES ENCOUNTERED WITH THE INTERVENTION LINES IN ESS DEPARTMENT

- In spite of some improvement in the adherence to the stipulated intervention guidelines by Beneficiary Institutions, there are still some defaulting institutions.
- Non-adherence to Public Procurement Act (2007) by some of the Beneficiary Institutions; especially in implementing Library Development Projects.
- Lengthy delays in conducting Due Process by Beneficiary Institutions which give room for changes in market prices and leads to an increase in requests for re-prioritization.
- Insufficient number of office Equipment and working tools such as Printers, Photocopiers, desktop computers and laptops for some of the departmental staff.
- Lack of ICT-Based Data Capturing and Processing software package.
- Some Academic Manuscripts Contents does not align with Academic Curriculum

RECOMMENDATIONS

Establishment of functional e-Registry with relevant software package and fully equipped facilities for effective data capturing.

- The Fund should further engage Beneficiary Institution's Development Committees on AMB/ARJ to align all manuscripts content with Academic Curriculum.
- The Fund should focus in the modernization of all libraries of beneficiary institutions through conversion to resource centres that can support all the components of the new paradigm shift.



THE DIRECTORATE OF EXECUTIVE SECRETARY'S OFFICE.

The Office of the Director, Executive Secretary's Office (DESO) was established by the Fund in 2009 to assist the Executive Secretary in the discharge of his enormous statutory duties as Chief Executive of the Fund. The Director coordinates the activities of the Units in the Office of the Executive Secretary and provides technical assistance to the Executive Secretary, as well as ensuring that there is efficiency and effectiveness in the operations of the Office.

The Directorate is headed by a Director who reports to the Executive Secretary. The Department oversees the activities of all six (6) zonal offices of the Fund and also the below mentioned four main units:

Anti-corruption and Transparency
Internal Audit
Legal
Procurement
Servicom
Zonal Offices

The four specialized Units (Legal, Audit, Procurement and SERVICOM) have a direct channel of communication to the Executive Secretary on professional issues while DESO coordinates their administrative activities.

FUNCTIONS

The specific duties of the Directorate are as follows:

- Assisting the Executive Secretary in the discharge of his statutory duties which are as follows:
 - The day- to -day administration of the Fund;
 - Keeping the books and proper records of the proceedings of the Board of Trustees;
 - The administration of the Secretariat of the Board of Trustees; and
 - The general direction and control of all other employees of the Fund.
- Supervising the administrative activities of the specialized Units in the Department namely, Internal Audit, Legal, procurement and SERVICOM Units.
- Implementation of special programs as may be initiated by the Executive Secretary.
- Providing Secretarial support and handling of correspondences/letters requiring the Executive Secretary's attention.
- Coordinating the movement of all visitors to the Executive Secretary's Office; and
- Performing any special or ad hoc duties as may be assigned by the Executive Secretary from time to time.



EXECUTIVE SECRETARY'S OFFICE





For effective and efficient service delivery of the office, the Executive Secretary made innovation and novel changes as follows:

- **Secretariat:** The Confidential Secretary oversees the Executive Secretary's Secretariat which comprises all matters and official matters and control of visitors in the office of the Executive Secretary.
- **Registry:** The Executive Secretary's Office has two registries. One is in charge of receiving external documents and the other is in charge and control of all the Fund's internal documents and files.
- **Protocol:** The Protocol Unit is also categorized into two sections the one in charge of coordination of external visitors on appointments, handling of e-mails of the Executive Secretary and related protocol responsibilities and the second section oversees the Executive Secretary's travelling and visa related matters.

ACTIVITIES

In the year 2023, the Directorate of Executive Secretary's Office (DESO) carried out the following activities:

- Processing of various mails and files for action as directed by the Executive Secretary.
- Timely response to letters and correspondences on behalf of the Executive Secretary to beneficiary institutions, public and private organizations and relevant stakeholders.
- Arrangement of courtesy visits to the Executive Secretary by various institutions, government organizations and other stakeholders.
- Overseeing the design and production of **2000 copies** of the current edition of "**TETFund Intervention Guidelines.**" which is further distributed to all beneficiary institutions, stakeholders, departments and zonal offices of the Fund.
- Supervision of the administrative operations of the zonal office staff to engender appropriate synergy and full operationalization of the zonal offices in the six (6) Geo-political Zones.
- Supervision of the process of land / property acquisition towards acquisition of permanent structures for all the six(6) zonal offices.
- Attendance of financial bid opening exercises in the Beneficiary Institutions by the zonal office staff.
- Monitoring of TETFund projects in collaboration with Physical Infrastructure and Monitoring & Evaluation departments by the zonal office staff.



- Verification of Books and Journals under the Academic Manuscript into Book and the Academic Research Journal Interventions, respectively by the zonal office staff as scheduled by Education Support Services department.
- Participation in the ICT Trainings and other related activities as scheduled by ICT Department carried out by the zonal office staff.
- The zonal office staff also participated in forums on tax collection as scheduled by the Strategic Planning Department.
- The zonal office staff also performed courtesy visits to Beneficiary Institutions and other stakeholders within the zone.
- Representing the Executive Secretary at various functions at Beneficiary Institutions and any other events as directed by the Executive Secretary.
- Overseeing the relocation of North central zonal office from Lafia to Nasarawa Geographic Information Service (NAGIS) Mararaba in karu.
- Overseeing the successful acquisition of Land / or property for the zonal offices.
- Distributions of Books to various institutions within each Geo-political zone of Beneficiary Institutions by the zonal office staff.
- Liaising with the various committees of the two chambers of National Assembly and responding to their request on matter pertaining to effective utilization of the disbursed fund to Beneficiary Institutions.

CHALLENGES

Increased level of insecurity in the country, has posed many logistical challenges to zonal office staff and negatively affected their free movement to Beneficiary Institutions in the zone.

ANTI-CORRUPTION AND TRANSPARENCY UNIT

Anti-Corruption and Transparency Unit is one of the measures the ICPC took in confronting corruption as far back as 2001. The recommendation for the establishment of the Anti- Corruption and Transparency Unit (ACTU) In all Ministries, Departments and Agencies (MDAs) of government was approved vide circular Ref. No. OHCSF /MSO /192/94 dated 2nd October, 2001 and another circular Ref, No. OE/MS/MS0169/S.1/7 dated 16th April, 2003 respectively.

FUNCTIONS OF THE UNIT ARE;

- i. The Unit shall perform all the duties detailed in Section 6(a) (f) of the Corruption Practices and other Related Offences Act, 2000, except that of prosecution. It shall report all alleged/reported cases to the Commission with copies sent to the Ministers or Permanent Secretary in the Ministry except where a Minister or Permanent Secretary is involved.



- ii. The Unit shall undertake the preliminary investigation of each petition with minimum delay and forward findings to the Commission. The decision as to whether further investigation and possible prosecution should be undertaken shall be that of the Commission as provide in the Act 2000.
- iii. Cases involving Ministers and Permanent Secretaries shall be copied to the Secretary to the Government of the Federation and the Head of Civil Service of the Federation, respectively, for the information of the President of the Federal Republic of Nigeria.
- iv. In order to avoid or minimize conflicts arising from overlap of functions with the existing appropriate authorities for discipline in each establishment, the following categories of misconduct should be appropriately handled by the Anti-Corruption Unit;
 - a. **Suppression of Record:** If the suppression is to cover up fraud or to cover up "corruption", vide Section 15 of the Corrupt Practices and other related offences Act, 2000, hereafter referred to as the Anti- corruption Unit;
 - b. **False Claim:** The false claim provided in Public Service Rule 04401 becomes a crime under the Anti-Corruption Law if it was made by an officer in the course of his duty and against the Government or any of its Agencies;
 - c. **Corruption:** Public Service Rules 04401 defines "corruption" as a serious misconduct and by virtue of "bribery, fraud and other related offences". This, therefore, amounts to misconduct under the Public Service Rules and is a crime under the Anti-Corruption Law;
 - d. **Embezzlement:** By virtue of Section 12 of the Anti-Corruption Law. Embezzlement is recognized as a serious misconduct in PSR04401, and is equally a crime;
 - e. **Dishonesty:** Dishonesty is a serious misconduct in the Service under PSR 04401. The import of the provisions of Section 19 and 25 of the Anti-Corruption law is that dishonesty in the discharge of official duty, which may cause the Government financial or proprietary loss, is also a crime; and
 - f. **Falsification of Record:** Falsification of records of any nature is a serious misconduct under Chapter 4 of the Public Service rules. However, the falsification of records becomes a crime by virtue of Section 16 and 25 of the Anti-corruption Law, if the "falsification of records is with respect to government finances or government proprietary interest.



SYSTEM REVIEW

- a. The Unit shall examine the practice, systems and procedures in their respective establishments as provided in Section 6 (B-D) of the Act 2000 not less than twice in a year as shall be directed by the Commission.
- b. After such exercise, the Unit shall submit a detailed report with recommendations to the Commission for appropriate action. Copies of such report shall be sent to the Permanent Secretary/Chief Executive of the organization.
- c. The Unit shall have power to make recommendations to the management of their respective organization pursuant to its functions.
- d. Management of respective organizations shall ensure that it puts necessary machinery in place to effect implementation of the recommendations made to it by Unit within 60 days of official receipt of such recommendations or proffer in writing, reasons for not implementing the recommendations.
- e. Intervention of the commission shall be sought by the Unit in case management refuses to implement recommendations made.

EDUCATION AND PUBLIC ENLIGHTENMENT STRATEGIES:

- a. ACTU members shall submit themselves to training as may be organized by the Commission or by any other body as may be approved by the Commission to enable them effectively perform their function.
- b. Each Unit shall conduct in-house training for the staff of its organization through workshop seminars and any method appropriate and shall for this purpose, submit its training programmes to the Commission through their respective desk officer of the Commission.
- c. Each Unit shall develop and produce Corruption Prevention Guide Outlining definite procedures of its operations and remedial action. Copies of the Guide shall be forwarded to the Commission.

MEMBERSHIP

ACTU is a 7-member Committee chaired by Dr. Salihu Girel Bakari.



2023 ACTIVITIES OF TETFUND ANTI-CORRUPTION AND TRANSPARENCY UNIT (ACTU)

S/N	ACTIVITY	DESCRIPTION	STATUS	DATE(S)
1.	Meeting	The Unit held its meeting during the period under review to discuss issues bothering on tackling Corruption in Fund.	Completed	July 23, 2023 & August 22nd, 2023
2.	Training	Members of the Unit attended training organized by Anti -Corruption Academy of Nigeria, the Research and Training Arm of the Independent Corrupt Practices and other related Offences Commission (ICPC) at Keffi, Nasarawa State.	Completed	September 11 – 22, 2023 and December 4 – 8, 2023

INTERNAL AUDIT

This report presents the activities carried out by the Unit during the year 2023. It presents the total payment vouchers audited for disbursements made to Beneficiary Institutions under various Intervention Projects and payments made under the General Overhead of the Fund. The Report covers the following areas among others:

- Disbursements to Beneficiary Institutions (details of releases for Annual Interventions, Special Intervention, AST&D, Institutional Based Research etc.)
- Financial returns received and Audit Clearance Certificates issued
- TETFund Overhead Expenses and overview of Internal Working Budget Performance
- General Operation and Internal Control
- General Observations and Recommendations.
- System Checks within various Departments of the Fund.

TOTAL PAYMENT VOUCHERS AUDITED DURING THE PERIOD

The total number of payment vouchers audited and passed during the period under review is (6,406), the breakdown is as follows:

(a) Beneficiary:

• Universities	1771
• Polytechnics	1207
• Colleges of Education	1116
Total Beneficiary	4094



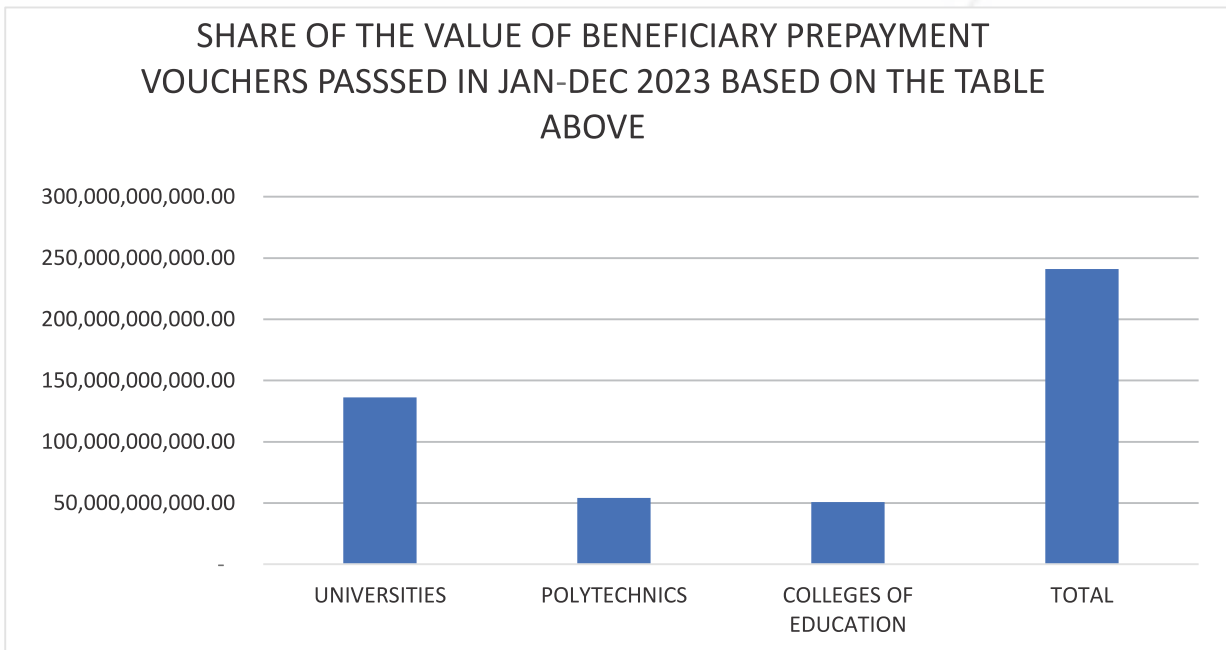
(b) Administration:

- Recurrent 1708
- Capital 62
- Sundry Payables 28
- Other Admin Expenses 514
- Total Admin. 2312**

BENEFICIARY DISBURSEMENTS

INTERVENTION PROJECTS	JAN-DEC	%
Universities	136,108,341,675.23	56%
Polytechnics	54,245,681,462.49	23%
Colleges of Education	50,690,760,517.88	21%
Total		
Beneficiary Disbursements	241,044,783,655.60	

SHARE OF THE VALUE OF BENEFICIARY PREPAYMENT VOUCHERS PASSED IN JAN-DEC 2023 BASED ON THE TABLE ABOVE





Below is the breakdown of total value of audited payment vouchers to the beneficiary institutions during the year (Jan-Dec) by Intervention line:

INTERVENTIONS	UNIVERSITIES	POLYTECHNICS	COLLEGES OF EDUCATION	TOTAL
PHYSICAL INFRASTR. PROJECT	47,076,590,656.74	23,413,468,266.31	20,128,952,972.96	90,619,011,896.01
PROJECT MAINTENANCE INT.	1,782,138,000.00	1,130,210,000.00	1,098,659,839.00	4,011,007,839.00
LIBRARY INTERVENTION	2,234,650,000.00	741,750,000.00	768,000,000.00	3,744,400,000.00
ENTREPRENEURSHIP	703,508,172.60	-	1,629,288.10	705,137,460.70
EQUIPMENT FABRICATION	-	827,616,303.38	9,928,750.00	837,545,053.38
TEACHING PRACTICE	-	-	1,164,679,706.92	1,164,679,706.92
SPECIAL HIGH IMPACT PROJECT	17,398,909,652.02	5,059,000,000.00	1,932,866,298.39	24,390,775,950.41
SPECIAL INTERVENTION PROJECT	33,976,942,628.33	7,766,927,893.77	10,542,824,804.90	52,286,695,327.00
ZONAL INTERVENTION PROJECT	12,447,520,832.32	5,484,150,805.56	6,176,139,684.90	24,107,811,322.78
INFORMATION & COMM. TECHNOLOGY	367,000,000.00	518,600,000.00	148,850,000.00	1,034,450,000.00
ADVOCACY & PUBLICITY PROJECTS	8,500,000.00	18,700,000.00	38,700,000.00	65,900,000.00
ACADEMIC STAFF TRAINING & DEVT.	6,849,706,922.97	4,668,580,117.71	4,694,124,392.10	16,212,411,432.78
CONFERENCE ATTENDANCE (CA)	1,416,095,691.16	1,506,215,043.60	1,343,569,384.48	4,248,656,374.24
INSTITUTIONAL BASED RESEARCH (IBR)	2,428,796,302.57	2,027,718,907.56	1,842,093,183.28	6,298,608,393.41
ACADEMIC RESEARCH JOURNALS (ARJ)	744,507,415.75	360,714,862.60	324,678,793.10	1,429,901,071.45
ACADEMIC MANUSC.INTO BOOKS	362,771,580.48	371,871,838.30	237,843,544.53	972,486,963.31
ACADEMIC PUBLISHING CENTRE	50,564,049.37	-	-	50,564,049.37
NATIONAL RESEARCH FUND (NRF)	5,300,889,562.73	154,157,423.70	99,969,875.22	5,555,016,861.65



R&D. CENTRE OF EXCELLENCE	120,400,000.00	179,000,000.00	132,000,000.00	431,400,000.00
OTHERS	2,838,850,208.19	17,000,000.00	5,250,000.00	2,861,100,208.19
GRAND TOTALS	136,108,341,675.23	54,245,681,462.49	50,690,760,517.88	241,044,783,655.60

OBSERVATIONS

- Out of the total value of N241billion of audited payment vouchers of the beneficiary institutions passed in the period, the highest disbursement of N90 billion went to Annual Intervention Projects, N52 billion for Special Intervention Projects, N24.390 billion for Special High Impact and N24.107 billion went to Zonal Intervention etc.
- As shown in the table above, the Universities received the highest disbursement of N136.108 billion from the value of prepayment vouchers audited in the period which represents 56% of the total disbursement passed in the year.
- Polytechnics received the 2nd highest disbursement of N54.245 billion representing 23%, while Colleges of Education received N50.690 billion representing 21% of the total disbursements during the period.

FINANCIAL RETURNS

During the period under review, the unit received a total number of **1027** Financial Returns out of which **956** Audit Clearance Certificates were issued, **71** were queried while **0** are under review.

Below is the breakdown of the Financial Returns received, Audit Clearance issued, Queries issued to various Beneficiary Institutions and those under review

BENEFICIARIES	No. of FINANCIAL RETURNS RECEIVED	No. of AUDIT CLEARANCE CERTIFICATES ISSUED	No. of OUTSTANDING AUDIT QUERIES	No. of RETURNS UNDER REVIEW	REMARKS
Universities	427	400	27	0	The Fund is awaiting response to queries issued to BIs as a result of noncompliance with IAU guidelines.
Polytechnics	312	281	31	0	
Colleges of Education	288	275	13	0	
Total	1027	956	71	0	



OBSERVATIONS

During the vetting of Financial Returns Submission through the year, the Unit observed that many Beneficiary Institutions are still making financial returns submission without including all necessary documents. It is imperative to know that Audit Clearance can only be issued when all requirements to that effect have been met.

Therefore, the Institutions listed below were queried as a result of some anomalies observed in the financial retirements submitted by the beneficiary institutions to the Fund. These includes non-inclusion of relevant documents such as payment vouchers, complete bank statements and in some cases not showing evidence of statutory deductions and remittance to the relevant tax authority etc.

Below is the breakdown of the affected institutions as at the end of December, 2023.

S/N	INSTITUTION	INTERVENTION
1.	Federal University Otuoke	2021 Annual Intervention
2.	Obafemi Awolowo University	2017-2018 Annual Intervention
3.	Federal University of Petroleum Resources	2020 Annual Intervention
4.	Osun State University	2021 Zonal Intervention
5.	Federal University Oye Ekiti	2017-2018 Library Development
6.	Ambrose Alli University	2016-2018 Project Maintenance
7.	Ambrose Alli University	2021 Library Development
8.	Ambrose Alli University	2017-2019 Entrepreneurship Intervention
9.	Ambrose Alli University	2017-2019 Project Maintenance
10.	University of Benin	2016-2018 ICT Support
11.	National Open University of Nigeria	2018 Special Intervention
12.	Imo State University	2019 Zonal Intervention
13.	Federal University of Kashere	2020-2021 Project Maintenance
14.	Federal University of Kashere	2017-2019 Annual Intervention
15.	University of Abakaliki, Ebonyi State	2022 Zonal Intervention
16.	Lagos State University, Ojo	2023 Zonal Intervention
17.	Lagos State University, Ojo	2021-2022 Entrepreneurship Intervention



18.	Federal University, Gusau. Zamfara	2021-2022
19.	Federal University, Gusau. Zamfara	2020 Annual Intervention
20.	Federal University of Technology	2022 Library Development
21.	Yobe State University	2018-2021 Entrepreneurship Intervention
22.	Zamfara State University, Talata, Mafara	2022 Entrepreneurship Intervention
23.	Zamfara State University, Talata, Mafara	2022 Project Maintenance
24.	Abia State University, Uturu	2023 Annual Intervention
25.	Hussaini Adamu Federal Polytecnic	2016-2018 ICT Support
26.	Moshood Abiola Polytechnic, Abeokuta	2013-2016 Annual Intervention
27.	National Institute of Construction Technology and Management	2022 Project Maintenance Intervention
28.	Institute of Management and Technology, Enugu	2017-2020 Annual Intervention
29.	Federal Polytechnic Daura	2023 Annual Intervention
30.	Plateau State Polytechnic	2017-2018 Annual Intervention
31.	Kwara State Polytechnic	2021 Zonal Intervention
32.	Moshood Abiola Polytechnic, Abeokuta	2016 Project Maintenance
33.	National Institute of Construction Tech & Management	2022 Project Maintenance
34.	Federal Polytechnic Wannune	2021 Take off grant Intervention
35.	Federal Polytechnic Damaturu	2020 Annual Intervention
36.	Akanu Ibiam Federal Polytechnic	2019 Special Intervention
37.	Federal Polytechnic Ekowe	2022 Zonal Intervention
38.	Hussaini Adamu Federal Polytechnic	2021 Zonal Intervention
39.	Institute of Technology & Management	2021-2022 Library Intervention
40.	Akanu Ibiam Federal Polytechnic	2019 Fabrication Intervention
41.	Kwara State Polytechnic	2021 Zonal Intervention
42.	Federal Polytechnic, Ekowe	2021-2022 Annual Intervention
43.	Kogi State Polytechnic	2010 Special Intervention



44.	Federal Polytechnic, Ekowe	2020 Zonal Intervention
45.	Federal Polytechnic, Ekowe	2022 Zonal Intervention
46.	Nuhu Bamalli Polytechnic	2020-2021 Annual Intervention
47.	Federal Polytechnic, Ado-Ekiti, Ekiti-State	2021 Special Intervention
48.	Federal Polytechnic N'YAK Shendeam, Plateau State	2023 Library Development
49.	Federal Polytechnic Wannune	2021 Take- off Grant Intervention
50.	Federal Polytechnic, Damaturu	2020 Annual Intervention
51.	Plateau State Polytechnic	2017-2018 Annual Intervention
52.	Federal Polytechnic Mubi	2020 Zonal Intervention
53.	Moshood Abiola Polytechnic, Abeokuta	2013-2016 Annual Intervention
54.	Federal Polytechnic, Ekowe	2021-2022 Annual Intervention
55.	Federal Polytechnic, Daura	2021 Special Intervention
56.	Federal College of Education, Akoka	2016-2019 Annual Intervention
57.	Michael Otedola College of Primary Education	2023 Teaching Practice Intervention
58.	Sa'adatu Rimi College of Education Kumbotso	2020 Special Intervention
59.	Sa'adatu Rimi College of Education Kumbotso	2021 Annual Intervention
60.	College of Education, Katsina-ala	2016-2018 ICT Support Intervention
61.	Osun State College of Technology, Esa Oke	2019 Zonal intervention
62.	Federal College of Education, Obudu	2021-2022 Library Intervention
63.	Alvan Ikoku Federal College of Education, Owerri	2016-2018 ICT Support
64.	Enugu State College of Education	2019-2020 Library Development
65.	Federal College of Education, Zuba	2022/2023 Special Intervention
66.	Osun State College of Education	2016 Annual Intervention
67.	Federal College of Education, Omoku Rivers State	2023 Recovery intervention
68.	University of Port Harcourt	2020 Zonal Intervention



69.	Bayero University	2020 R&D/CE
70.	Federal University of Technology, Minna.	2022 Annual Intervention
71.	Federal University of Technology, Minna.	2022 ICT Zonal Intervention
72.	Enugu State College of Education	2015-2018 Library Development

EXTRA DEDUCTIONS

The Unit has seen a significant reduction in the number of beneficiary institutions that make extra deductions on payments to contractors beyond the statutory deductions of Stamp Duty, VAT and Withholding Taxes. However, a few Institutions have been queried for making extra deductions on payments made to contractors on TETFund Project. These deductions may be for Development Levy or State Tax.

The following institutions were found to be in violation of TETFund Intervention Guidelines;

INSTITUTIONS QUERIED FOR EXTRA DEDUCTIONS ON TETFUND PROJECTS, 2023					
S/N	Institution	Deduction	Intervention	Amount	Remarks
1	Taraba State University, Jalingo	2.5% Development Levy	2021 Zonal Intervention	2,122,759.48	Not Refunded
			2021 Annual Intervention	4,367,880.56	Not Refunded
2	Aminu Saleh College of Education	1% Development Levy	2020 Special Intervention	4,261,283.94	Not Refunded
			2022 Annual Intervention	2,051,421.78	Not Refunded
		1% Bauchi State Health Trust Fund Agency	2020 Special Intervention	4,261,283.94	Not Refunded
			2022 Annual Intervention	2,051,421.78	Not Refunded
3	Plateau State University, Bokkos	1% Development Levy	2020/ 2021 Merged Annual Intervention	2,663,812.01	Not Refunded
4	Edo State University, Iyamho, Edo State	3% Development Levy	2020 Annual Intervention	1,992,483.46	Not Refunded



5	Lagos State University, Ojo	1% Development Levy	2019/2020 Annual Intervention	3,336,036.43	Not Refunded
6	Federal College of Education Pankshin	1% Development Levy	2020 Zonal Intervention	757,318.00	Not Refunded
6	College of Education Gindiri, Plateau State	1% Development Levy	2020 Zonal Intervention	1,027,984.54	Not Refunded
TOTAL				28,893,685.92	

While scrutinizing financial returns submitted to the Fund, a total sum of N28,893,685.92 was determined to have been deducted by the above beneficiaries from payments to contractors on various projects. These deductions are in contravention of TETFund guidelines and can possibly reduce the funds available to the contractors thereby causing a reduction in quality of work done.

(See "Appendix 2" for copies of query letters issued on the above infractions.)

ADMINISTRATIVE EXPENSES

Records available in the Unit on the analysis below shows that the value of payment vouchers passed under the general administration of the Fund in this period is to the tune of **N8.682 billion** for Recurrent, Capital Expenditures was a total of **N2.225 billion**, Sundry Payables amounted to a total of **N569 million** and **N21.73 billion** for Other Administrative Expenses. Further breakdown is as follows:

SUMMARY OF ADMINISTRATIVE PAYMENTS PASSED IN THE PERIOD	
EXPENDITURE	JANUARY- DECEMBER 2023
Recurrent Expenditure	8,682,209,846.30
Capital Expenditure	2,225,230,339.92
Total	10,907,440,186.22
Sundry Payable Account (Recurrent) & (Capital)	569,823,457.78
Other Admin. Expenses (From project account)	21,735,156,942.05



AUDIT OBSERVATIONS

RECURRENT AND CAPITAL EXPENSES

- The Unit received and passed **(2,312)** vouchers for administrative payments during the period.
- For the year 2023, the highest expenditures incurred under the Recurrent line were for Rent Support, Consolidated Salary, Fund Management Activities of N1.664billion, N1.214billion and N726million respectively and Transport & DTA for project monitoring at N559 million.
- While under the Capital head, notable expenditures included N1.114billion for Construction of Zonal Offices, N348.3 million for purchase of Motor Vehicles and N299.9 million for Remodeling of Project Headquarters.
- Other Administrative Expenses amounted to a total of N21.735 billion for expenses from various committees drawn from project account such as Nationwide Project Administration exercise, Technical Advisory Group (TAG), Research and Development (R&D) Capacity Building Workshop on Research Writing Skills, Consultancy etc.

BUDGET PERFORMANCE

- The overall performance of the internal working budget of N15.109 billion at the end of the year 2023 is 72%. Recurrent and Capital Expenditures are 88% and 43% respectively.
- Some budget heads are showing no performance as at the end of the year 2023. These include Capital Items such as Trolleys, Tables and Accounting Software and recurrent budget such as Financial Consultancy, Human Resource Consultancy and Wardrobe Subsidy all at 0% performance.

(BUDGET PERFORMANCE AND SUMMARY "APPENDIX 4")

STORES VERIFICATION

Items purchased and received into the store by the Fund as verified by the Unit amounted to **N1,083,410,091.22**

Major items purchased during the period were Auditorium seats and High table, ACs and Electrical Installations for TETFund Extension Building as well as office tools and equipment.

CHALLENGES/OBSERVATIONS

- Beneficiary institutions not complying with the template for necessary information required on financial retirements slows down the process of reviewing the documents and issuing audit clearance certificates.



- Since inception of the new policy of not requiring Audit Clearance Certificate for release of 2nd tranche, some Beneficiaries are now only retiring their second tranche disbursement when making their Financial Returns submissions request for final tranche.
- Beneficiary Institutions seeking Audit clearance certificates for ICT and Library Interventions are still submitting hard copies of their retirements as against the requirement for submitting through the portal. This causes further delay in issuance of Audit Clearances.
- The Unit has observed that there are several audit queries on financial returns which were issued to beneficiaries some time ago. This often leads to unnecessary delay in processing payments.
- Some institutions were queried for non-deduction and remittance of taxes. The unit requested a letter of undertaking, committing the institution to deduct the necessary taxes after the release of their final tranche funds. They are still yet to respond.
- While reviewing post payment expenditure at the end of the year 2023, the Unit observed that fifteen (15) staff of the fund proceeded on annual leave without pay shortly after receiving 2023 Annual Rent Allowance. A total of N17,978,795.85 is yet to be recovered from the staff affected.

ACHIEVEMENTS

- The Unit observed that the number of audit queries issued to Beneficiary Institutions as a result of non-compliance to intervention/audit guidelines have greatly reduced. This is partly attributable to the increased quality of audit queries sent to Beneficiary Institutions, the Fund's firmness in compliance to all guidelines and the regular joint monitoring that addresses some of the problems in the field.
- The general level of compliance within Departments and Units of the Fund has greatly improved. Staff of the Fund have displayed a greater level of awareness with extant rules and regulations in the course of their activities thanks to the Unit's efforts in sensitizing and enforcing compliance with Financial Regulations, Public Service Rules and the Fund's Conditions of Service.

RECOMMENDATION

- A list should be compiled of all unanswered audit queries which are more than three months old for special investigation that may reveal issues not easily detected from their submissions.



- Beneficiary Institutions should be sensitized on the need to retire both 1st and 2nd tranches when requesting release of final tranche.
- The ICT and ESS departments should notify beneficiaries that all interventions that were initiated online should make their financial returns submissions through the same portal when requesting release of final tranche.
- Routine Audit Verifications should be conducted in order to ensure greater compliance and completeness of financial records, stricter adherence to public procurement laws and to also allow for greater sensitization of beneficiaries on TETFund guidelines.
- The Unit recommends that the Rent Allowance balance owed to be recovered from the affected staff and a Certificate of Non-Indebtedness should be issued to all staff leaving service or proceeding on leave of absence.
- The Human Resources & General Administration Department should henceforth notify the Finance & Accounts Department and Internal Audit Unit before any staff is given approval for any form of leave of absence without pay.
- The HR & GA department should also note that any maintenance or repair works carried out within the Fund must be certified by the Internal Audit Unit.

CONCLUSION

The Unit will continue to emphasize on the need to adhere to the Fund's guidelines on issuance of Audit Clearance for Beneficiary Institutions and vetting of general payments.

LEGAL AND BOARD SECRETARIAT UNIT

The Legal and Board Secretariat (LBS) is a Unit under the Office of the Executive Secretary. Although the ETF was established in 1993, it was not until 2000 that the Legal Unit was set up. During the restructuring exercise by the Board of Trustees in 2006, the Legal Unit was renamed Legal and Board Secretariat Unit (LBS).

FUNCTIONS OF THE UNIT

The Unit is charged with the overall responsibility for all Legal and Board Secretariat matters of the Fund. The basic functions of the LBS are as follows:

Advising the Management and the Board of Trustees on all legal matters:

All operations of the Fund with legal consequences are forwarded by the Executive Secretary and Departments/Units handling such specific matter directly to the Legal and Board Secretariat for legal advice/input before appropriate recommendation is made by the Unit to the Executive Secretary or Board of Trustees for final approval.



Preparation/vetting of contract agreements involving the Fund and interpretation of legal instruments:

Matters involving the procurement of goods and services usually require formalization of the contract between the Fund and third parties where the obligations, conditions and liabilities of all parties are clearly defined. Such contractual documents must, under the supervision and guidance of the LBS, be executed by the Fund and the contracting party (ies).

All other Departments/Units also request the LBS to prepare the relevant agreements and letters of award of contract. In some cases, contractors awarded contracts by the Fund forward their draft contract agreement to the Fund. These draft agreements are directed to the LBS for vetting and to ensure that the legal interest of the Fund is adequately protected before final execution of the agreement.

The LBS is also responsible for drafting legal instruments such as standing orders for the Board meetings, Board resolutions and Bills for consideration by the National Assembly. The Unit also interprets and ensures compliance with extant rules and Acts passed by the Federal Government and National Assembly respectively.

Providing Secretarial services as well as logistic support to the Board of Trustees:

The LBS in collaboration with relevant Departments and Units makes adequate arrangement for all Board and Committee meetings. This entails notifying the board members of board meetings, preparing the allowance of all the Trustees as well as ensuring payment, arranging transportation to convey each trustee from his/her destination to the venue of the meeting.

At each Board meeting, the LBS ensures that all memos and reports from Departments, Units and Board Committee are collated, filed, and circulated to each Trustee before the meeting.

At the end of the meeting, the LBS prepares Board Decision Extracts which are circulated to all Heads of Department and Unit for prompt implementation. The LBS also prepares and files all the approved minutes of the meetings of the Board of Trustees and handles all correspondence on their behalf.

Liaising with the Fund's External Solicitors to ensure adequate handling of Court cases in which the Fund is a party:

It is the duty of the LBS to prepare issues of law that eventually forms the Claims or Defence of the Fund to be filed as briefs by the external solicitors before the relevant Courts of law. The LBS also obtains certified true copies of judgments, orders/injunctions either for or against the Fund. It also ensures that all such judgments, orders/injunctions are immediately complied with.



Performing other duties as assigned by the Executive Secretary:

The Executive Secretary at his sole discretion may forward matters which are not necessarily legal in nature but which he feels could be best handled and determined by the LBS such as, preparation of speeches and drafting of responses to letters addressed to him directly.

ACTIVITIES

The activities of the Legal Unit for year 2023 are as follows:

- Memorandum of Understanding (MoU) Successfully Executed Between:
- TETFund and Sharda University India;
- TETFund and 'USM' University Science Malaysia;
- TETFund and Lovely Professional University India;
- TETFund and Campus France, France;
- TETFund and Integral University, India;
- The Unit Compiled and transmitted the 2022 Freedom of Information (FOI) report to the HAGF Office in March.
- TETFund was ranked 7th for the year 2023 FOI Act Compliance and Transparency ranking, this shows that the Fund is prompt to respond to FOI requests and performed incredibly well.
- Thoroughly vetted Contract Agreements and expunged unfavorable and indicting clauses, therefore saving the Fund from unnecessary litigation.
- Successfully handled and concluded the following cases on behalf of the Fund:
- Abuja Municipal Area Council v. TETFund;
- Aljahirah Newspaper v. Prof. Suleiman E. Bogoro, TETFund & Anor;
- Natisco Services Nig Ltd. v. Professor Taminoninu Micheal
- Abbey, TETFund & 2 Ors;
- Mr. Kenneth Amaechi v. Adamu Aliyu, TETFund & 2 Ors.
- Amaran & Associates V. TETFund.
- Currently handling the following cases on behalf of the Fund and: Gbenga Arolasafe v. TETFund & Anor;
- Kayode Usamot v. TETFund;
- Eniola Yemi Taiwo v. University of Port Harcourt & TETFund;
- Bengies fruit Nig Ltd V. University of Calabar & 3ors.
- Czer Continental Services Nig Ltd V. University of Calabar & 3ors;
- Abuja Municipal Area Council v. TETFund;



Freedom of Information (FOI)

- Timely responded to all FOI based request sent to the Fund
- liaised with relevant departments on all the FOI based request
- Collated documents for dispatch to FOI party

Procurement activities:

- Assisted the Procurement Division on evaluation of technical and financial bids in year 2023

Staff Housing Loan Committee (SHLC) meeting: -

- Attended SHLC meetings
- Prepared loan agreements/deed of legal mortgages
- Obtained original title documents for safe keeping.
- Prepared deed of releases.

ACHIEVEMENTS

The LBS has made remarkable progress in all its activities since it was created.

In the year 2023 the LBS:

- Provided qualitative and timely legal advice to the Management;
- Ensured that the Fund complies with extant laws and regulations as it affects its operations;
- Collaborated with relevant law enforcement agencies (EFCC and ICPC) in respect of petitions received by them from aggrieved persons;
- Ensured thorough amicable dispute resolution of cases against the Fund. On behalf of the Fund, the LBS ensures that controversial issues are timely and effectively resolved before same proceeds to the Court for adjudication. This proactive step by the LBS has over the years assisted in minimising the number of cases
- Due to the Legal Unit's timely response to Freedom of Information requests and annual report submission to the Attorney General of the federation's Office, the Fund achieved a rank of 7th Position in the 2023 Freedom of Information Rankings List for all Ministries, Departments and Agencies (MDA's). Source: www.foivault.ng



CONCLUSION

- The LBS has proven to be a very important arm of the Tertiary Education Trust Fund. The major advantage is the fact that the Unit ensures through its activities that the Fund is not entangled in any difficult legal scenario or controversy which can dampen its operations in funding tertiary institutions in Nigeria.

PROCUREMENT

The Procurement Unit was moved to the Directorate of the Executive Secretary's Office in January, 2023 and is saddled with the responsibility of ensuring compliance with due process, achieving value for money and promoting competition, economy and efficiency in the procurement processes of the Fund. The Unit operates a centralized procurement system which is consistent with the Provisions of Public Procurement Act (PPA), 2007 and other Procurement Related Extant Laws.

FUNCTIONS OF THE UNIT

The Unit ensures the procurement of Goods, Works and Services for the internal consumption of the Fund in line with PPA Act, 2007. The functions are as follows:

- It Serves as Secretariat to the Tenders Board and Procurement Planning Committee Meetings;
- It Coordinates the preparation of Annual Procurement Plan of the Fund resulting from the needs assessment analysis of Departments/Units;
- It Ensures compliance with due process in the Award of Contracts;
- It Develop Bid Documents, Request for Proposal and Invitation Letters;
- It ensures proper documentation of all Procurement Proceedings of the Fund for future references;
- It keeps records of all Procurement activities of the Fund for future purposes;
- It Ensures delivery of quality Works, Goods and Services;
- It Coordinates Asset Disposal Exercise in line with PPA Act, 2007;
- It Liaises with the Bureau for Public Procurement (BPP) as the need arises on all Procurement Policies;
- It Ensures compliance by the Departments/Units of the Fund by properly implementing the Procurement Plan; and
- It Conduct routine Market Survey to keep abreast with Current Market Prices and change in technology.



ACTIVITIES

S/N	The Procurement Unit has Successfully Facilitated the Procurement Process in Respect of the Following Contracts	STATUS
CAPITAL PROJECTS		
1	Procurement and Installation of VRF Cooling System Air Conditioners for the Newly Remodeled TETFund Building;	On-Going
2	Supply of Motor Vehicles to the Fund: <ul style="list-style-type: none"> • Procurement of One (1) Nr. 30 Seater Toyota Coaster Bus; • Procurement of One (1) Nr. 2022/2023 Model 15 Seater High Roof Ambulance Bus to the Fund's Fleet for Emergency; • (1) Nr Toyota Land Cruiser Motor Vehicle as Support to the Federal Ministry of Education; • Procurement of One (1) Nr. 2022/2023 Model 15 Seater High Roof Bus and One (1) Nr. 2022/2023 Saloon Car for Donation to the Federal Ministry of Education (2023 Teachers Day Celebration); • 1 Nr. 30 Seater Toyota Coaster Bus as Donation to the National Association of Nigerian Students (NANS); 	Completed
3	Re-Partitioning of Ground, 1 st , 2 nd , 3 rd and 4 th Floors of Newly Extension Office Building;	On-Going
4	Supply and Installation of Audio-Visual Equipment for TETFund Auditorium	Completed
5	Phase Two (2) Remodeling of Staff Canteen at TETFund Head Office	Completed
6	Contract for the Completion of the Academic Publishing Centre at Nnamdi Azikiwe University, Awka Anambra State	On-Going
7	Contract for the Construction of TETFund's North-West Zonal Office, Kaduna LOT 1A	On-Going
8	Contract for the Construction of TETFund's North-Central Zonal Office, Karu LOT 1B	On-Going

ACHIEVEMENTS

- Compiled and Harvested the Needs for Departments/Units for the Year 2023;
- Production of Year 2023 Procurement Plan for the Fund;
- Coordinated Year 2023 Procurement Planning Committee Meeting;
- Facilitated the Engagement Process for the Series of ICT Zonal Projects and Core Services that were Executed at so many Beneficiary Institutions across the Six Geo-Political Zones;
- Facilitated the Publication of 2023 Procurement Activities of the Fund in Conjunction with the Department of Public Affairs;



- Coordinated the Bids Opening Exercise for SPN Prequalification of Tenders, Technical and Eol;
- Coordinated the Financial Bids Opening Exercise for SPN and Eol;
- Supervised the activities of the Bids Evaluation Committee of the Fund;
- Coordinated the 95th-100th Tenders Board Meetings;
- Prompt Production of Decisions Extracts for 95th-100th Tenders Board Meetings;
- Facilitated and Secured the Ministerial Approval for the Award of Contracts for the Construction of North-West & North-Central Zonal Offices that falls within the Ministerial Approval threshold;
- Secured Two (2) Nr. No Objection from the Bureau of Public Procurement (BPP) for Selective Tendering Method for the Following Projects:
 - a. ICT Core Service and other Projects in Some Selected Beneficiary Institutions across the Six (6) Geo-Political Zones;
 - b. Construction of South-East and South-South Zonal Offices, Establishment of Innovation Hubs and Entrepreneurship Centres in Some Selected Beneficiary Institutions.
- Prompt conveyance of Tenders Board Approvals for the Award of Contracts to the Emerged Winners;
- Provision of VRF Air Conditioners and Furnishing of the Newly Extension Office Building;
- Response to Departments/Units prioritized needs (based on budget availability) as regards to the Provision of Working Tools, Computers, Stationeries, Office Equipment and Furniture, Computer/Photocopiers Consumables;
- Liaised with the User/Technical Departments in verifying ascertaining and certifying the Supplied Products, Executed Works and Services rendered to the Fund;
- Liaised with the Legal Unit of the Fund in Vetting the Contract Agreements, Advanced Payment Guaranties submitted to the Fund by various Contractors;
- Successful execution of 96% of the Contracts Awarded;
- Successfully facilitated payment requests as regards to the awarded Contracts;
- Compliance with Relevant Provisions and Guidelines Governing the Conduct of Procurement in Nigeria;
- Prompt response to Departments/Units Needs as regards to Store Requisitions;
- Provision of Equipment, Working Tools, Stationeries, and Consumables to the Six Zonal Offices of the Fund;
- Attained 90% of Budget Performance of 2023 Internal Working Budget of the Fund;



- Submitted to Upper and lower Chambers of the National Assembly Committees on Public Procurement with records of 2018, 2019, 2020 2021, 2022, & Part of 2023 Procurement Activities of the Fund;
- Successfully documented all the Procurement Proceedings of the awarded Contracts for records keeping and future purposes.

Store Received Voucher (SRV) Issued = 87

Store Issuing Voucher (SIV) Issued = 995

CHALLENGES

- Economic Crisis that is bedeviling the Country leading to the unrealistic Market Control which resulted in the Non-Performance to some Contracts;

WAY FORWARD:

- The Need for strong Synergy with Departments/Units of the Fund with respect to prompt harvesting of needs for timely procurement planning;
- The need for all Departmental Heads and Units to assign at least two designated officers who will be approving Departmental requests;
- The need for a sustainable method of careful handling of photocopiers/printers and all other equipment in the Fund to avoid the constant incidence of breakdown; and
- The need for the expansion of the current storage space that will safely accommodate newly procured items pending the distribution to the respective user Departments/Units.

SERVICOM UNIT

The SERVICOM Unit is mainly charged with the responsibilities to ensure effective and efficient service delivery to the Nation Nigeria. The word SERVICOM is an acronym of Service compact created by the former President Olusegun Obasanjo on the 21st March 2004 in a bid to drive Administration's Service Delivery Initiative (SDI).

In compliance with the Federal Government's directives, the TETFund Executive Management at its meeting on 21st July 2005 approved the establishment of the SERVICOM Unit in the Fund.

The Unit, structurally and administratively, operate through the office of the Executive Secretary.

SERVICOM is hinged on four main principles:

- Affirmation of commitment to the service of the Nigeria nation.
- The conviction that Nigeria can only realize her full potential if citizens receive prompt and efficient service from the state.
- Consideration for the needs and rights of all Nigerians to enjoy social and economic advancement



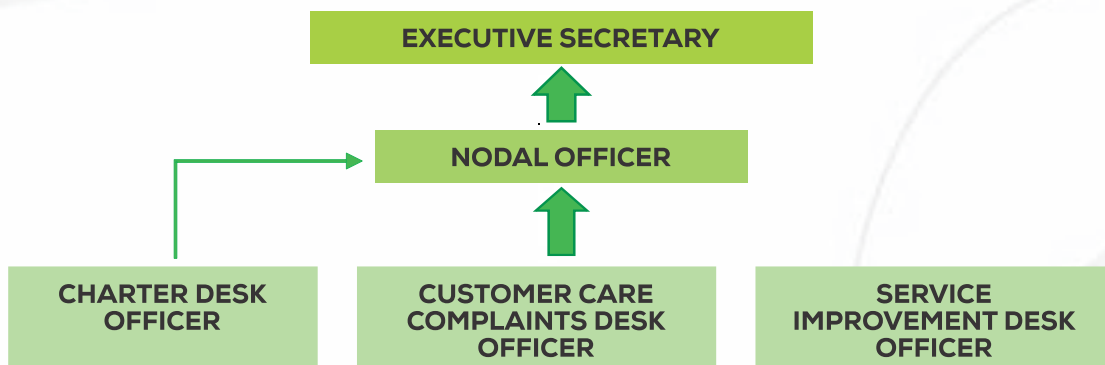
- Dedication to deliver services to which citizens are entitled in a timely, fair, honest, effective and transparent manner.

FUNCTIONS OF THE SERVICOM UNIT

- To institute a complaints procedure, including a grievance redress mechanism for the Fund.
- To ensure the promotion of quality assurance and best practices in the Fund's activities.
- To serve as a link between the Fund and the ministerial SERVICOM Unit.
- To facilitate a safe and conducive working environment for Staff at all levels of service delivery.
- To manage the Fund's customer relations Policy including providing opportunities for customer's feedback on service delivery.
- To spearhead the Fund's Service delivery initiative through compliance.
- Coordinating TETFund SERVICOM Committee meetings.

STRUCTURE OF THE SERVICOM UNIT

The Organogram of TETFund SERVICOM Unit



The following are the major key activities of the SERVICOM unit for year 2023:

- Customer Service Week
- Spot check on staff
- Collating and analyzing the spot check for staff attendance;
- Keeping record of all spot checks;
- Staff attendance analysis;
- Electronic machines clock-in – and - out attendance in conjunction with ICT department;
- Continuous recognition and award of outstanding staff performance from the Departments; Units and Zonal offices
- Visitors Tracking System.



ACHIEVEMENT

The TETFund SERVICOM Unit recorded the following achievements as follows:

- The SERVICOM Unit organized a merit award for outstanding staff performance in each Department/Unit and Zonal offices;
- Launching of TETFund service charter (2nd Edition)
- The 2023 SERVICOM week was also celebrated in the Fund on the 4th October with the: "theme Celebrate Service". The year episode was celebrated through delivery of two lectures by resource persons to all staff of the Fund who attended in batches on the topics:
 - "Team Building for Enhance Service;
 - "Work Ethics and Discipline in the Public service and Expectations of the Fund from the staff"

CHALLENGES

- Lack of training on stress Management course due to interface with customers/Beneficiary Institutions.

SUGGESTIONS AND RECOMMENDATIONS

- Ensuring promotion of Quality Assurance Standards and best practices in the Fund.
- Adequate advocacy of good moral and ethical values in the work environment need to be stressed continually;
- Instituting appropriate marketing research techniques in identifying customer needs and expectations.
- The Services render in the TETFund should be focused oriented in line with its vision, mission and core value.
- Managing links with strategic partners and other stakeholders on service delivery, facilitating delivery improvement.
- Facilitating a safe and conclusive working environment for staff at all levels of service delivery.
- Suitable training in customer relations must be provided for SERVICOM Staff.

CONCLUSION

The new approach to service delivery is quite innovative. The SERVICOM Unit is calling for attitudinal change amongst staff to improve the standard of productivity in the office, in the perception of the fact that customer deserves to be served better.



FINANCE AND ACCOUNTS





The Finance and Accounts Department is the financial custodian of the Fund, handles all financial related matters and advises the Fund on same. Its primary goal is the disbursement of funds to the beneficiaries, staff & service providers and ensuring that there is enough liquidity at every point in time to meet the obligations of the management to the Beneficiary Institutions, as well as production of Financial Statements & Reports.

FUNCTIONS OF THE DEPARTMENT

- The Department is charged with the following responsibilities namely: Provision of financial advice to the Fund in respect of all financial matters, in consistent with relevant Laws and Regulations such as the Constitution of the Federal Republic of Nigeria, Financial Regulations, Government Treasury Circulars, Accounting Standards, Financial Control & Management Act, Bureau for Public Procurement Act and Civil Service Rules etc.
- Processing of Payment/Disbursement to Beneficiaries, Service Providers and Staff.
- Budget and Budgetary Control
- Provision of adequate financial information to the Management Committee (MC) of the Fund, Board of Trustees, Regulatory Bodies and Other Supervisory Authorities.
- Reconciliation of all Funds Account.
- Rendition of Statutory Returns to the Office of the Accountant General of the Federation and other relevant Government Agencies.
- Preparation and Consolidation of the Fund's Internal Working Budget and ensuring effective budgetary control by matching/comparing budgeted figures with actual expenditure or revenue.
- Management of available funds to ensure liquidity to meet with Beneficiary Institutions demand.
- Preparation of quarterly, half Yearly & year-end Financial Statements.
- Provide Secretariat Service to Finance & General-Purpose Committee (F & GPC).
- Provide adequate information on Tax Matter.
- Relating with CBN (central Bank of Nigeria) in relation to Beneficiary's Scholar Tuition Fees and other Financial Transactions.
- Management of E-Payment Gateway Platform (Remita).
- Provide adequate responses or information to any issues/queries raised by Office of Auditor General for the Federation and Other Regulatory Bodies.
- Provision of information to the Public Account Committee (PAC) of the National Assembly with respect to their statutory oversight functions.
- And many more as the case arises.



STRUCTURE

The Department is made up of 4 (Four) Divisions. Namely.

- Budget & Budgetary Control Division
- Expenditures Division (Projects)
- Treasury and Investment Division
- Final Accounts/Designated (Special) Projects Division

The Director, Finance and Accounts oversees the affairs of all the divisions of the Department assisted by the Deputy Director. The four Divisions are headed by Chief Accountants.

Budget & Budgetary Control Division is sub-divided into two sections; viz; staff, vendors, and general administration of the Fund. The Expenditures Division is responsible for the Beneficiary Institutions Projects account. Treasury and Investment Division is responsible for making all payments and Investment in safe security by the Fund. The Final Account division is responsible for preparation of Management Account, Financial Statements, and reporting aspect of the Fund. The Division also oversees the Designated/Special projects of the Fund.

Report of the Activities Carried Out Within the Period Under Review:

- Preparation of Management Accounts for the year ended 31st December 2022 for Statutory Audit.
- Attending to Federal legislators and other agencies of government with respect to their oversight functions on the activities of the Fund.
- Tracking of Internal Working Budget and Intervention Budget respectively.
- Routine Review of Accounting Records by various Departments from OAGF
- Provision of adequate financial information to the Management Committee (MC) of the Fund, Board of Trustees, Regulatory Bodies and Other Supervisory Authorities.
- Reconciliation of all Funds Account.
- Rendition of Statutory Returns to the Office of the Accountant General of the Federation and other relevant Government Agencies.
- Preparation and Consolidation of the Fund's Internal Working Budget.
- Management of available funds to ensure safety, assure liquidity and enhance returns.
- Preparation of quarterly, half Yearly & year-end Financial Statements.
- Provide Secretariat Service to Finance & General-Purpose Committee (F &GPC).



ACHIEVEMENTS:

The routine activities carried out and achievements by the department are as follows:

- The Statutory Audit on 2022 Financial Statements of the Fund was completed by the Joint External Auditors and approved by Hon. Minister of Education on behalf of the Board of Trustees.
- Assist the Executive Secretary in achieving an increase in Education Tax (ET) from 2.5% to 3%. This has brought a significant change in education Tax as reflected in 2023 collection.
- Preparation of the proposed 2024 Internal Working Budget of the Fund in compliance with IPSAS to enhance Transparency and Accountability.
- Provision of adequate and satisfactory information to the Auditor General on observation and queries regarding financial activities of the Fund and communication with National Assembly Committees such as PAC, Committee on TETFund, Finance etc.
- Prompt rendition of returns to the Management Committee, Board of Trustees, Office of the Accountant General of the Federation, and other Government Agencies.
- Reduction in turnaround time in transaction processing for Staff, Service providers and Beneficiary Institutions.
- Significant improvement in Budget and Budgetary Control to reduce or eliminate over budgetary spending.
- Implementation of G+ Lite Software as a driver of IPSAS Operations of the Fund was re-introduced to implement 2023 financial statements.
- Operation of zero tolerance for fraud and embezzlement.

CHALLENGES

- Non-release of Education Tax collected by Office of the Accountant General of the Federation (OAGF) as and when due adversely affected our investment income which would have enabled the Fund to increase the volume of intervention projects. Effort should be intensified to ensure that Education Tax Collections are released to the Fund on a quarterly basis as approved by the Board.
- The Department is still facing challenges in accommodating certain transactions that are peculiar to the Fund (e.g., Premium on FGN Bonds) which does not have accounting codes in National Chart of Account. However, there is a follow up with the OAGF.
- The impact of fluctuation in exchange rate between the date of approval and the time of payment. There is a consistent gap in exchange rate for lack of stability in the forex window.

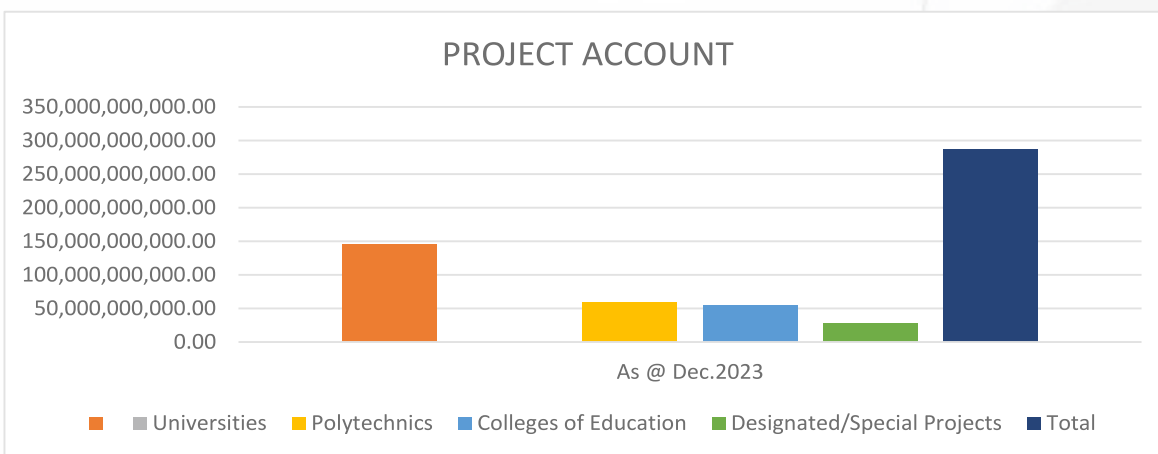


- The direct debit of 40% on all refund into TETFund Projects account by the office of Accountant General of the Federation as operating surplus caused a significant difference in our bank balances.
- Communication gap between F&A Department and Procurement Unit as regard committed funds at the end the year and the disposal of assets.
- There is a need for training and re-training of staff on the applicability of IPSAS as additional Standards are being issued on a regular basis by the International Public Sector Accounting Standard Board (IPSASB). A total of 43 Standards have so far been issued.

Total expenditure as of 31st December 2023 is shown in the Tables and chart below:

ADMINISTRATION ACCOUNT	As @ Dec. 2023 ₦
Personnel Cost	5,121,558,727.00
Overhead	3,737,626,206.00
Capital Expenditure	4,301,023,589.00
Total	13,160,208,522.00

PROJECT ACCOUNT	As @ Dec.2023 ₦
Universities	144,996,893,521.00
Polytechnics	58,294,714,782.00
Colleges of Education	55,213,859,060.00
Designated/Special Projects	28,044,254,648.00
Total	286,549,722,011.00



The above figures are based on Management Account of the Fund as of 31st December 2023.



DEPARTMENT OF HUMAN RESOURCE AND GENERAL ADMINISTRATION





This report covers the major activities carried out by the Two Divisions in the Human Resource and General Administration Department in the year 2023. The Department played its role in ensuring that the activities of entire staff were constantly aligned with the Fund's mandate in order to achieve the overall efficiency and effectiveness of the Fund as spelt out in the TETFund Act of 2011.

FUNCTIONS OF THE HR&GA DEPARTMENT

- Attract and retain qualified, competent and highly motivated employees at all levels of employment in the Fund;
- Create an environment of equal opportunity and fairness irrespective of ethnicity, gender, religion, race, etc.
- Provide the opportunity whenever possible to make personal contact with Management and communicate opinions, suggestions and ideas freely.
- Give all employees equal opportunity for promotion on the basis of merit, productivity, professionalism, commitment and personal discipline.
- Promote joint consultation between Management and employees on all possible issues;
- Ensure that the workplace environment is conducive for optimal job performance;
- Ensure that vehicles are available and serviceable at all times for the operations of the Fund;
- Meet the needs of the Fund in terms of goods, works and services to enable the Board, Management and Staff perform their duties diligently, effectively and efficiently; and
- Serve as Secretariat to Management Committee (MC) meetings.



FIGURE 1

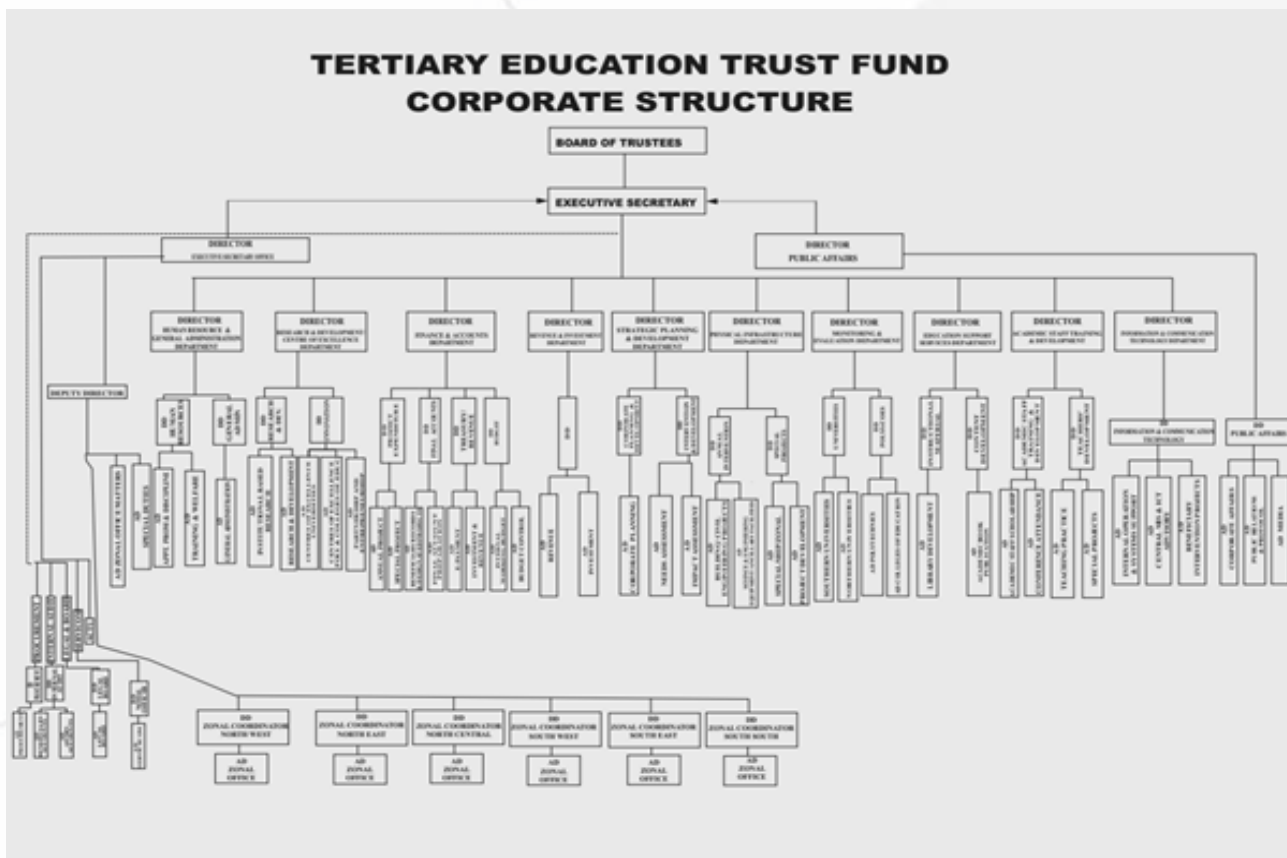


FIGURE 2

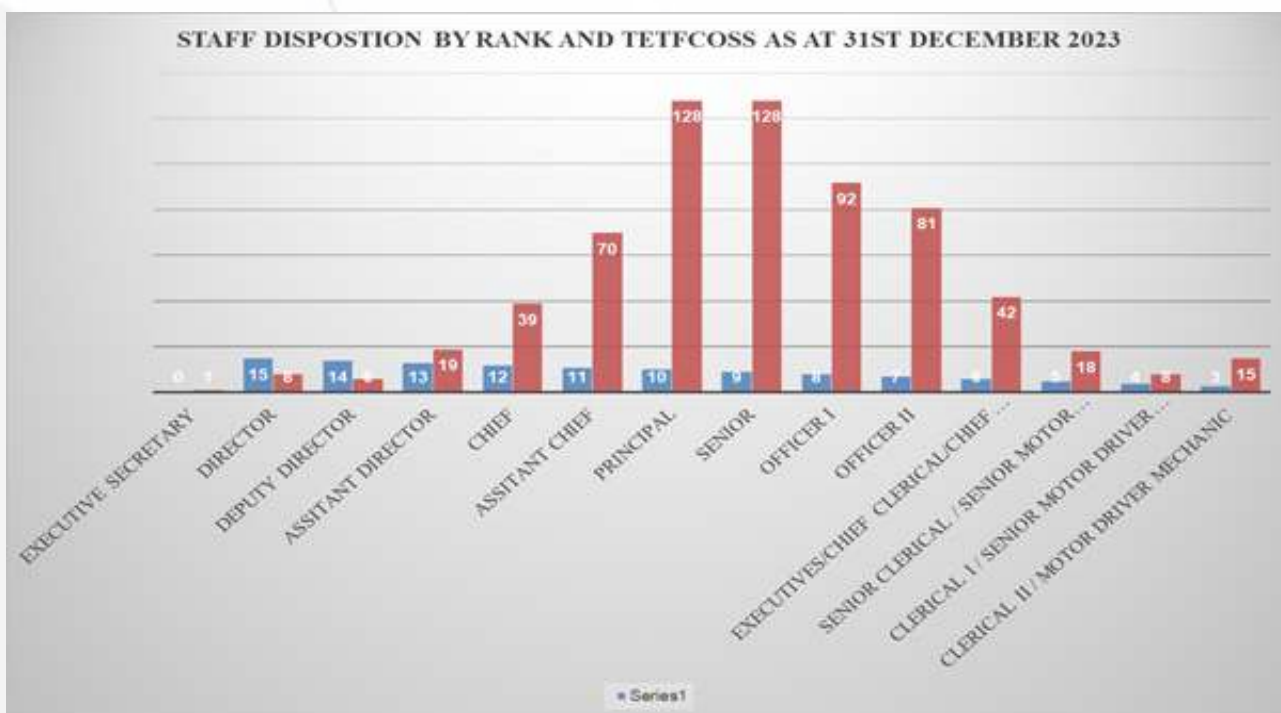




TABLE 1

TERTIARY EDUCATION TRUST FUND			
STAFF DISPOSITION BY RANK AND TETF COSS AS AT 31 ST DECEMBER, 2023			
S/N	RANK /DESIGNATION	TETF COSS	NUMBER
1	EXECUTIVE SECRETARY	CON	1
2	DIRECTOR	15	8
3	DEPUTY DIRECTOR	14	6
4	ASSISTANT DIRECTOR	13	19
5	CHIEF	12	38
6	ASSISTANT CHIEF	11	68
7	PRINCIPAL	10	128
8	SENIOR	9	128
9	OFFICER I	8	92
10	OFFICER II	7	81
11	EXECUTIVES/CHIEF CLERICAL / CHIEF MOTOR DRIVER MECHANIC	6	43
12	SENIOR CLERICAL /SENIOR MOTOR DRIVER GRADE I	5	17
13	CLERICAL I / SENIOR MOTOR DRIVER GRADE II	4	8
14	CLERICAL II/ MOTOR DRIVER MECHANIC	3	15
	TOTAL STAFF STRENGTH		655

FIGURE 3

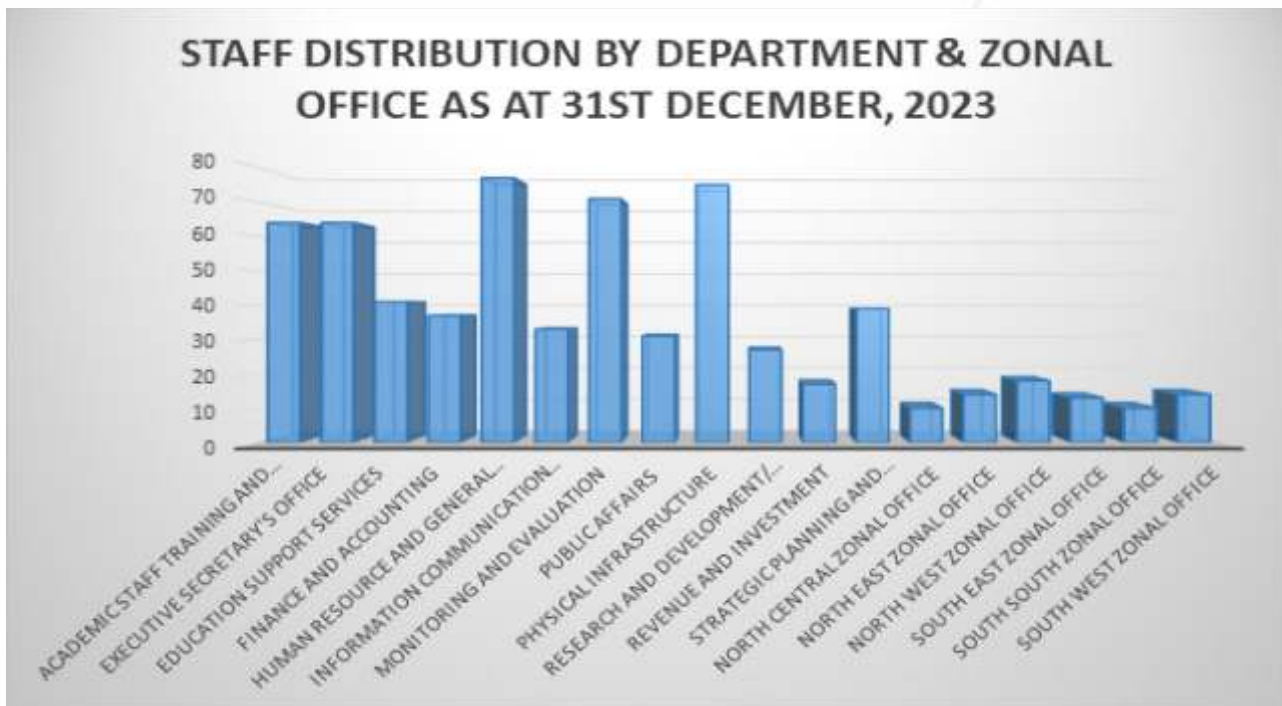




TABLE 2

TERTIARY EDUCATION TRUST FUND		
STAFF DISTRIBUTION BY DEPARTMENT AS AT 31 ST DECEMBER, 2023		
S/N	DEPARTMENT	NO. OF STAFF
1	ACADEMIC STAFF TRAINING AND DEVELOPMENT	64
2	EXECUTIVE SECRETARY'S OFFICE	64
3	EDUCATION SUPPORT SERVICES	41
4	FINANCE AND ACCOUNTS	37
5	HUMAN RESOURCE AND GENERAL ADMINISTRATION DEPARTMENT	77
6	INFORMATION COMMUNICATION TECHNOLOGY	33
7	MONITORING AND EVALUATION	71
8	PUBLIC AFFAIRS	31
9	PHYSICAL INFRASTRUCTURE	75
10	RESEARCH AND DEVELOPMENT/CENTRES OF EXCELLENCE	27
11	REVENUE AND INVESTMENT	17
12	STRATEGIC PLANNING AND DEVELOPMENT	39
13	NORTH CENTRAL	10
14	NORTH EAST	14
15	NORTH WEST	18
16	SOUTH EAST	13
17	SOUTH SOUTH	10
18	SOUTH WEST	14
	TOTAL NUMBER OF STAFF	655

FIGURE 4
PERCENTAGE OF STAFF DISTRIBUTION BY GEO-POLITICAL ZONES

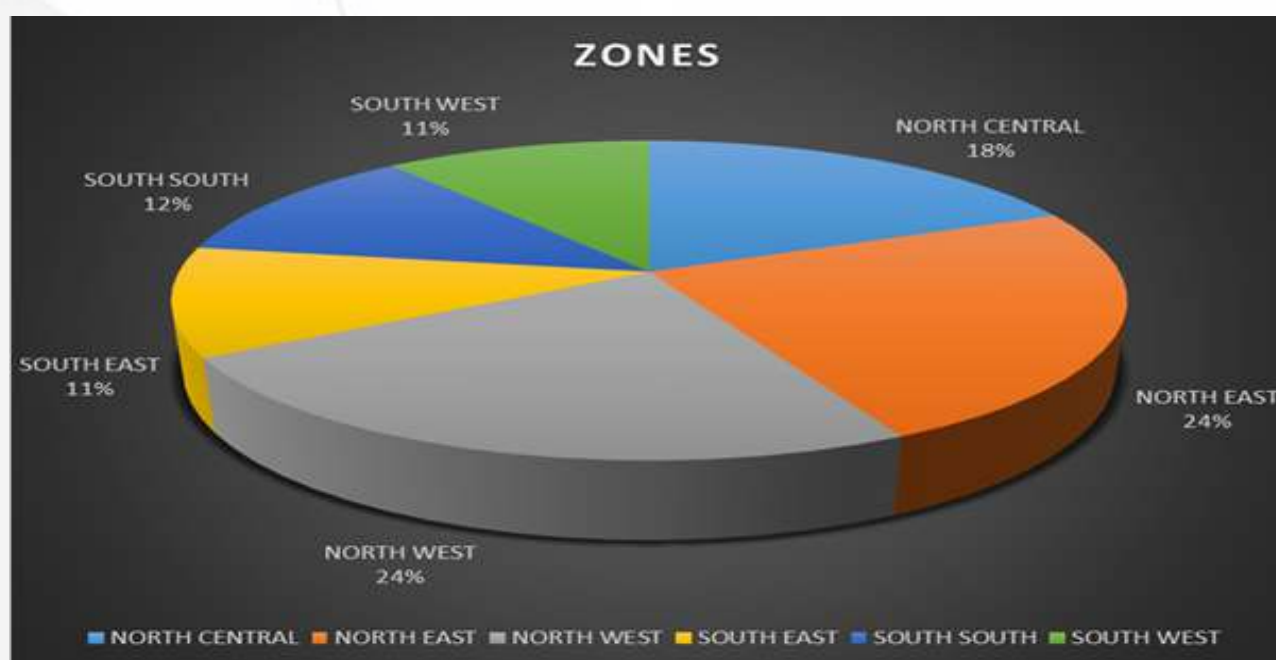




TABLE 3

STAFF DISTRIBUTION BY GEO-POLITICAL ZONES AS AT 31ST DECEMBER 2023		
S/N	DESCRIPTION	NO. OF STAFF
1	NORTH-EAST	129
2	NORTH-WEST	150
3	NORTH-CENTRAL	154
4	SOUTH-WEST	73
5	SOUTH-SOUTH	75
6	SOUTH-EAST	74
	TOTAL NUMBER OF STAFF	655

TABLE 4

STAFF AWAY FROM THE FUND UNDER THE LISTED ITEMS		
S/N	DESCRIPTION	No.
1	STUDY LEAVE WITH PAY	6
2	STUDY LEAVE WITHOUT PAY	1
3	SPECIAL OVERSEAS CAPACITY BUILDING (FOREIGN)	0
4	SPECIAL CAPACITY BUILDING (LOCAL)	5
5	INTERDICTION	1
6	LEAVE OF ABSENCE	20
7	CONVERSION	2
8	SECONDMENT	0
	TOTAL NUMBER	35



TABLE 5

SUMMARY OF 2023 EXITED STAFF		
S/N	DESCRIPTION	NO.
1	RETIREMENT	6
2	RESIGNATION	3
	TOTAL EXITED STAFF AS AT 31ST DECEMBER 2023	9

TABLE 6

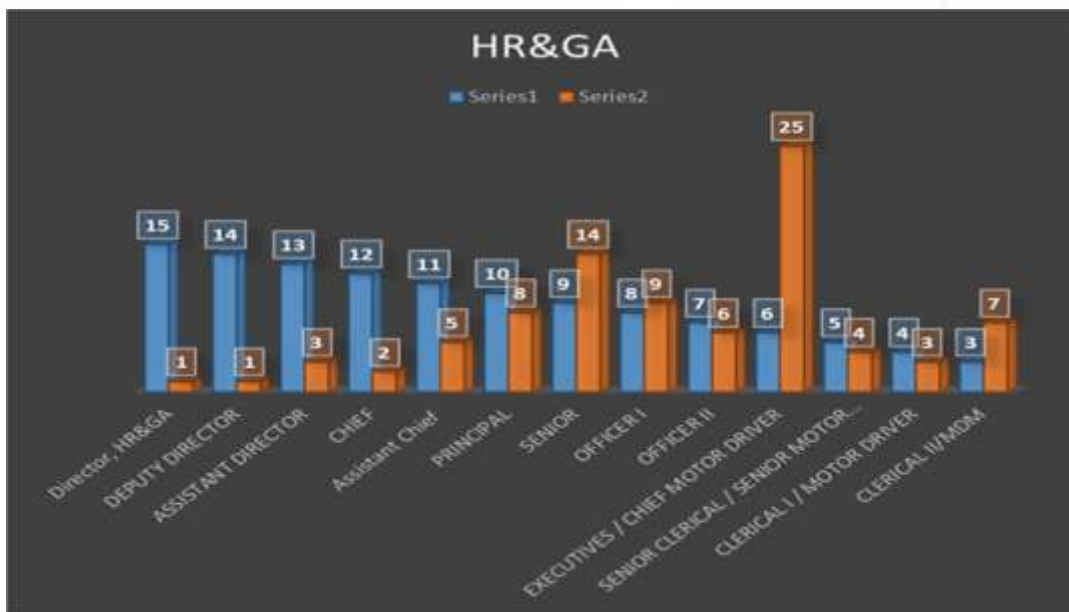
S/N	NAMES	DEPARTMENT	DATE OF EXIT	RANK AT EXIT	MODE OF EXIT
1.	EDWARD, Faith Elizabeth	HR&GA	18 th January 2023	Senior Legal Officer	RESIGNATION
2.	BASHIR, Amina Ummi	DESO	26th January 2023	Admin Officer II	RESIGNATION
3.	OZODINOBI, Ikechukwu Christian	F&A	31st May 2023	Accountant II	RESIGNATION
4.	GOTALA, Mustapha Gana	ESS	7th July 2023	Director	RETIREMENT
5.	ADAMU, Abubakar	AST&D	24th July 2023	Director	RETIREMENT
6.	BUHARI, Mikailu	PI	1st August 2023	Director	RETIREMENT
7.	SAMU, Lauya Habila	ESS	1st August 2023	Principal Education Officer	RETIREMENT
8.	WOGU UCHENDU, Ikechi Mbaegbulem	DESO	28th August 2023	Director	RETIREMENT
9.	BOLAJI, Faridat Remilekun	North Central	3rd December 2023	Assistant Chief Accountant	RETIREMENT



TABLE 6

TERTIARY EDUCATION TRUST FUND				
HR & GA STAFF DISPOSITION BY RANK AND TETFCOSS AS AT 31st DECEMBER, 2023				
S/N	RANKS /DESIGNATION	TETFCOSS	NUMBERS	REMARKS
1	DIRECTOR	15	1	
2	DEPUTY DIRECTOR	14	1	
3	ASSISTANT DIRECTOR	13	3	
4	CHIEF	12	2	
5	ASSISTANT CHIEF	11	5	1 on Leave of Absence
6	PRINCIPAL	10	8	2 on Leave of Absence
7	SENIOR	9	8	3 on Leave of Absence
8	OFFICER I	8	6	1 on Leave of Absence
9	OFFICER II	7	7	
10	EXECUTIVES / CHIEF MOTOR DRIVER	6	22	1 on Leave of Absence
11	SENIOR CLERICAL / SENIOR MOTOR DRIVER	5	4	
12	CLERICAL I / MOTOR DRIVER	4	3	
13	CLERICAL II/MDM	3	7	
	TOTAL STAFF STRENGTH		77	

FIGURE 5 (STAFF DISPOSITION BY RANK AF TETFCOSS AS AT 31ST DECEMBER 2023)





To effectively and efficiently carry out its functions, the Department is divided into two Divisions:

- Personnel Management; and
- General Services

PERSONNEL DIVISION

The Personnel Management Division has the following sections:

- Establishment Manpower Planning, Training and Development;
- Pension, Insurance and Welfare;
- Housing Matters, Professionalism, Productivity & Support; and
- Registry & Records.

The following activities were carried out in the various Sections of Personnel Division during the year:

Establishment, Manpower, Training & Development Section:

- Secured approval for the 2023 Authorized Establishment from the Office of the Head of the Civil Service of the Federation (OHCSF);
- Secured approval for Four (4) Staff to proceed on Study Leave with Pay for Masters and Doctorate Degrees in 2023;
- Processed and secured approval for 16 (Sixteen) staff to undergo part-time study programmes;
- Seven (7) staff of the Fund were sponsored under the TETFund Special Capacity Building Programme for Masters and Doctorate degrees;
- Processed and secured approval for the advancement of Eight (8) Engineers who have completed their pupillage period;
- Processed and secured approval for the conversion of Seven (7) Staff who underwent training with the Bureau of Public Procurement and passed the prescribed examination for conversion to Procurement cadre;
- Processed and secured approval for the advancement of Seven (7) Legal Officers to Senior Legal Officers who have completed one-year successful pupillage period;
- Processed and secured approval for the advancement of Eight (8) Technical Officers who have completed their pupillage period
- Processed Capacity Building programmes for staff as follows:
 - 219 staff were trained in various Local Training programmes;
 - In-House Training for all Finance & Accounts Department and Internal Audit Unit Staff;
 - 56 senior staff that have not benefitted from Overseas Training programmes in the last five years were trained in different knowledge areas;
 - 18 were trained on the Development of Performance Management System framework for the Fund; and



- 5 staff benefitted from Advance Security Management Specialized training

Pension, Insurance and Welfare Section:

Pension

- Enrollment of Five (5) staff that retired in 2023 and the enrollment of the intending retirees for 2024 on PenCom portal;
- Respective PFAs were duly informed of staff due for retirement;
- Furnishing the Department of F&A with the details of staff RSA for pension contributions on monthly basis; and
- Pension remittance schedule for the month of January – December, 2023 had been forwarded to the respective Retirement Savings Account (RSAs) of staff.

Insurance

The entitlements of deceased staff were paid and the deceased families acknowledged payments.

Successful renewal of the annual Insurance Subscriptions for:

- Group Personal Accident apparently;
- Fire & Perils;
- Group Life Assurance;
- Vehicle (Private & Commercial);
- Burglary & Theft;
- Public Liability; and
- Computer All Risk.

Welfare

- Department processed welfare package for staff;
- All submissions for hospitality allowances and bereavement assistance were processed and approved.

Medicals

- 432 Referral letters to retainership hospitals were processed.
- All received hospitals bills were processed.

Staff Housing Loan Matters and Professionalism, Productivity and Support Section:

- Processed Annual Rent Supplement Allowance and all deductions made accordingly from all Staff;
- Processed Fund Management Allowance for the Four (4) quarters of the year, 2023 for all Staff;



- Processed 2022 Performance Bonus / Productivity Incentive for eligible Staff accordingly;
- Processed all 2023 promotion arrears for Management, Senior and Junior staff of the Fund;
- Registration of Staff with the National Housing Fund (NHF) and collection of Individual Registration Number and Passbook;
- Successful completion of 2023 Management, Senior and Junior Staff Promotion matters; and
- Successfully processed Fresh Housing Loan applications and ensured disbursement to Fourteen (14) approved applicants

Registry and Records Section:

- Managed and Updated staff Nominal roll;
- Management of files (Open, Secret, and subject files);
- Successful documentation of newly recruited staff;
- Processed and completed Staff Record of Service for Five (5) retired staff in 2023;
- Processing and issuance of the redesigned staff ID card (in progress);
- Successfully processed and obtained approval for confirmation of staff appointment of Staff recruited in 2021; and
- Processed leave for all staff.

GENERAL SERVICES

The General Services Division is under the Human Resource & General Administration Department. The division is charged with the responsibility of ensuring that the entire office building and environment is conducive, safe and secure for work and provide all necessary support services required to enhance the productivity of staff.

It also covers the maintenance and management of structures, equipment, furniture and facilities of the Fund's complex as well as provision of support services such as transport logistics and catering services.

The General Services Division has three sections which are:

- Facility Management Services;
- Transport and Logistics Services; and
- Support Services

The following are activities carried out by the General Services Division in the year under review:



Key Activities of the Division

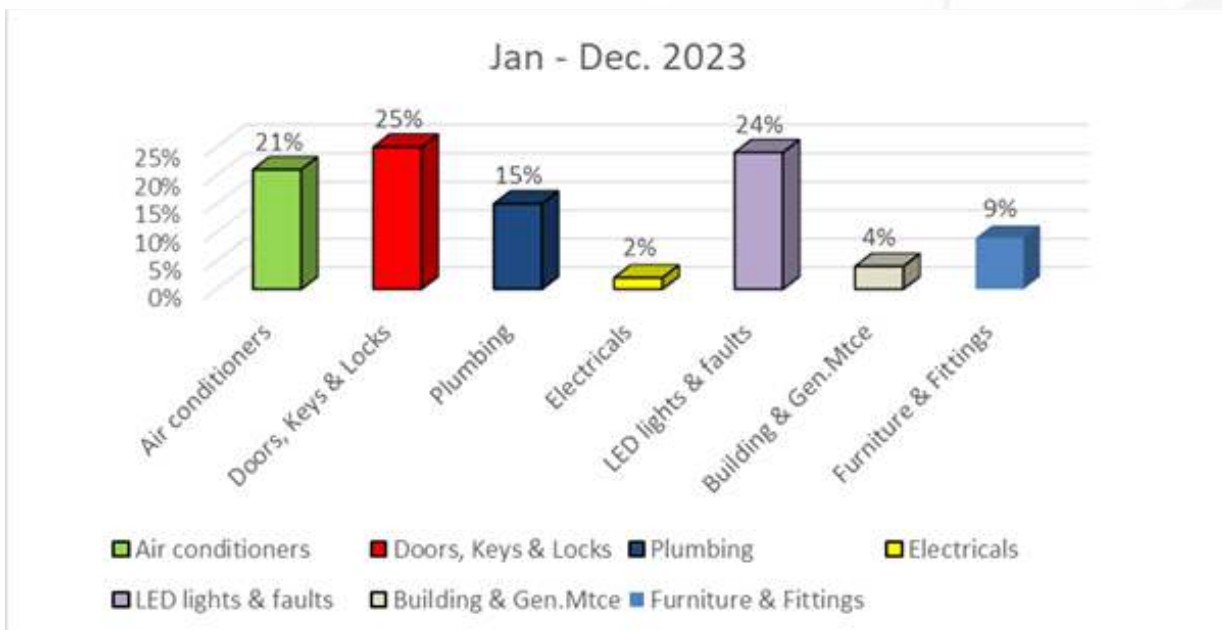
- Maintenance of the Fund's structures and equipment.
- Supervision of the activities of the Facilities Managers.
- Supervision of Cleaning, Landscaping and Fumigation activities.
- Allocation and maintenance of the Fund's fleet of vehicles.
- Supervision of the activities of the Security operatives.
- Provision and supervision of catering services.
- Maintenance and management of the Zonal offices building and facilities.
- Processing and payment of Utility bills and DSTV subscriptions.

Facilities Management:

437 faults were reported by staff from January – December 2023. The following is the percentage distribution of the faults reported:

- Air conditioner faults: 21%
- Doors, Keys & locks faults: 25%
- Plumbing faults:..... 15%
- Electrical faults: 2%
- LED lights fittings 24%
- Building & Gen. Mtce: 4%
- Furniture & Fittings: 9%

FIGURE. 6 (Percentages of Faults Reported)





The above chart shows that majority of the faults reported during the period were related to Door, key & lock faults, LED lights and Air Conditioner faults.

- During the period under review, the **total response time** was an **average of 1.5 days**.
- **94% of the faults were confirmed to be satisfactorily completed** by the users and were confirmed by the General Services Division.
- Total Amount paid for Facilities Services from Jan – December 2023 (4 quarters) was **N51,340,518.76**.

Cleaning, Landscaping & Surroundings:

- During the period under review, the Division ensured that the offices, hallways, stairways, toilets and surroundings were properly cleaned and inspected daily.

Utility Bills

AEDC Bills

- During the period under review, AEDC electricity bills were received and processed promptly. The table below highlights the details:

SUMMARY OF AEDC PAYMENT 2023				Acct: 716769468	METRE NO. 06675981	
SN	MONTH	PERIOD	Rate/kwh N/kwh	Consumption (kwh)	MONTH BILL	CURRENT READING (KWH)
1	JANUARY '23	02.12.2022 - 01.01.2023	70.53 & 81.18	54263	4,334,652.78	12371395
2	FEBRUARY'23	02.01.2023 - 01.02.2023	81.18	71751	6,261,602.14	12443146
3	MARCH'23	02.02.2023 - 01.03.2023	81.18	69149	6,034,529.51	12512295
4	APRIL '23	02.03.2023 - 03.04.2023	81.18	87048	7,596,548.39	12599343
5	MAY'23	04.04.2023 - 01.05.2023	81.18	79290	7,037,680.91	12600697
6	JUNE'23	02.05.2023 - 01.06.2023	81.18		6,861,049.47	
7	JULY'23	02.06.2023 - 01.07.2023	81.18	56320	4,914,961.92	214230
8	AUGUST'23	02.07.2023 - 01.08.2023	81.18	68050	5,938,621.43	282280
9	SEPT' 23	02.08.2023 - 01.09.2023	81.18	53440	4,663,628.64	335720
10	OCT'23	02.09.2023 - 01.10.2023	81.18	56960	4,970,813.76	335720
11	NOV'23	02.10.2023 - 01.11.2023	81.18	73560	6,419,470.86	466240
12	DEC'23	02.11.2023 - 01.12.2023	81.18		6,841,850.40	
TOTAL SPENT ON ELECTRICITY FROM JANUARY 2023 TILL DATE =					71,875,410.21	

- A total sum of **N71,875,410.21 (Seventy-One Million, Eight Hundred and Seventy-Five Thousand, Four Hundred and Ten Naira, Twenty-One Kobo only)** was paid to AEDC as Electricity Bill from January – December 2023.
- An average of **N5,900,000.00** was spent monthly on electricity.

Water Bills

- The Fund received just one water bill during the period covering all outstanding from 2020 till August 2023. A total amount of **N1,449,500.00 (One million, Four Hundred and Forty-Nine Thousand Five Hundred Naira only)** was paid.



- A new water meter was installed for the Fund at the cost of N380,000.00 (Three Hundred and Eighty Thousand Naira Only).

Lift Maintenance:

- The Monthly servicing of the Lift was carried out by CFAO Motors from January – December 2023.
- A total of **N3,225,000.00 (Three Million, Two Hundred and Twenty-Five Thousand Naira only)** has been paid to CFAO Motors on a quarterly basis for the routine maintenance carried out.

Car Park Management

Internal Car Park

- The Internal Car Park allocation was carried out in September 2023, with a total of 65 slots allocated to staff.

External Car Park

- The Fund paid for 120 parking spaces at the plot of land adjacent to the office at **N5,832,000.00 (Five Million, Eight Hundred and Thirty-Two Thousand Naira only)** for staff of the Fund to park their vehicles from 1st February 2023 to 31st January 2024.
- Two (2) of the Funds private security guards are assigned to secure the space daily.

Staff Canteen

- The newly remodeled Staff Canteen commenced operation on the first August 2023 with one of approved caterers Us'ekwu Kitchens (Ellis Soups and More) to operate from 1st August 2023 – 31st January 2024.
- While the second approved caterer (Misiz JD Caterers) will operate from 1st February – 31st July 2024.
- From the survey carried out in September 2023, the responses showed that staff are satisfied with the services of the canteen vendor. While other observations made by staff on the high cost of food have been discussed with the vendor and proper adjustments have been made.

Security

- The Fund's Security Performance for the period under review has been generally fair as no major incident was recorded. However, there were pockets of complaints within the office, and security measures have been put in place to check further crime-related issues in the office.
- The Fund security structure comprises of the following:



S/N	Name of Agency	No. of Personnel
1.	Nigeria police force	13
2.	DSS	2
3.	Great Kolossus security guards (Private guards)	65 (Zonal offices inclusive)

Transport/Logistics:

- During the months from January to December 2023, the Section carried out the following activities:

Travel, Local running and Staff Bus

- Allocation of vehicles and drivers for local runs. There were approximately **800** trips carried out in the three quarters (**January to December 2023**) in the year both within and outside Abuja.
- A total of **N3,167,100.00** was spent on fueling of vehicles for local runs in the Four (4) Quarters (**January to December 2023**) while **N4,147,396.00** was spent on fueling of vehicles for Staff pick up and drop off.

Quarter	Month	Amount	
		Local Running	Staff Buses
1	January To March	348,150.00	455,750.00
2	April To June	348,150.00	455,750.00
3	July To September	1,078,800.00	1,412,856.00
4	October To December	1,392,000.00	1,823,040.00
	TOTAL	3,167,100.00	4,147,396.00

The table below shows the allocation of fuel budget for Local runs and Staff Bus (**January to December 2023**).

Drivers

- The Fund has a total of **Thirty-Four (34)** drivers in the Fund. **Six (6)** are in Zonal offices while **Twenty-Eight (28)** were at the Head Quarters.
- Processing of the Drivers back-to-office report form. There are **54** functional vehicles in the Fund. While 3 are unserviceable. No car has been auctioned by the Procurement Unit during the period.



Vehicle Repairs and Maintenance

- The process of repairs of vehicles begins with a report from the General Services to the Procurement Unit who procures a service provider to carry out the repairs. A total amount of approximately **N8,071,680.00** was spent on repairing vehicles in the year **2023 (January to December 2023)**.

ACHIEVEMENTS

- Secured approval for the 2023 Authorized Establishment from the Office of the Head of the Civil Service of the Federation (OHCSF);
- All the Fund's insurance policies were successfully renewed for the period 2023 / 2024;
- The Department successfully carried out the Induction Programme for the Sixty-One (61) newly recruited staff;
- The Department successfully carried out documentations of Five (5) retired officers with the National Pension Commission;
- Successful completion of National Housing Fund (NHF) registration for Forty-Two (42) Staff;
- Successful completion of 2023 Promotion exercise for Thirteen (20) Management, Ninety-Eight (98) Senior and One (1) Junior Staff;
- Successful deployment of Human Manager application within the Fund;
- Supervision and completion of all outstanding snags and works in the newly remodeled building extension;
- Installation and commissioning of VRF Air-conditioners in the new building extension;
- Completion of Audio-visual equipment in the Fund's Auditorium;
- Completion and operation of the TETFund Staff Canteen Renovation Project;
- Successful relocation of some departments to the new office building extension;
- Provision of additional routes for the Staff bus to ease commuting of staff to and fro the office;
- Purchase of two additional vehicles for the Fund (One (1) Coaster bus and One (1) Ambulance); and
- Registration of the Fund as a Member of the Police Community Relations Committee (PCRC), Maitama District;



CHALLENGES

- Other Departments poaching into HR&GA schedule in the area of staff training without recourse to due process;
- Insufficient funds for some of the budgetary subheads within the period (staff training, welfare, hospitality, insurance renewal policies and medical matters);
- Insufficient fund and budget constraint to accommodate all eligible Staff applying for the Fresh Housing Loan;
- The Fund's inability to process the refund of retirees due to non-submission of payment schedules along with all its payment between 2005 to 2012 therefore, making it difficult for the contribution to be accessed;
- Lack of UPS in cases of Power outage;
- We require relevant Software Training to enable the Automation of leave processes throughout the Fund;
- Budget constraints to execute some identified projects. (Sickbay, Creche, TETFund Gym, Renovation and rehabilitation of hallways and receptions);
- The Fund requires an additional fleet of vehicles, consisting of **Two (2) 18-seater** and **Three (3) 30-seater** buses, along with **Five (5)** saloon cars for local transportation;
- The elimination of fuel subsidies has led to erratic fluctuations in fuel prices, making it challenging to ascertain the consistent cost of fuel over time; and
- The budget allocated for minor repairs and maintenance has been reduced from **N500,000.00** to **N200,000.00**, resulting in decreased funds available to address minor repair needs promptly.



INFORMATION COMMUNICATION TECHNOLOGY





The Information and Communication Technology Department (ICT) became fully functional as a Department in February 2012 with a mission of leveraging emerging, sustainable and reliable ICT Solutions to improve Management effectiveness and achievement of the mandate of the Fund.

The Department has three (3) Divisions namely:

- i. Internal Operations & Systems Support;
- ii. Central Management Information System & ICT Advisor
- iii. Beneficiary Intervention Projects.

The Internal Team Structure derived from the three divisions for a more efficient and effective operations are as follows:

- Network Management & Support
- Software Design, Development & Implementation + Website
- User Support
- Server Management & Support
- Beneficiary Intervention Project vetting & Supervision (ICT components)
- Advisory/Project Team

The Department currently has a total of **30** staff as follows:

FUNCTIONS OF THE DEPARTMENT

To deliver prompt and timely ICT solutions, support and maintenance of ICT Infrastructure in the Fund through the following;

- Provision of ICT based decision support system for decision making;
- Leverage ICT Strategies and Innovations to achieve the Fund's business strategies and goals;
- Implement Information Technology Policy of the Fund;
- Provide advice on aspects of ICT investment in hardware and software to the Fund;
- Monitor the SLAs (Service Level Agreements) of ICT service providers to ensure compliance with stipulated standards;
- Support and empower the Fund, Stakeholders and Beneficiaries through;
 - Implementation and administration of ICT tools for effective collaboration,
 - Implementation and administration of ICT tools for effective data access and security,
 - Effective and innovative use of the future technologies, ensuring the application of IoT (Internet of Things) and Big Data technologies,
- Support TETFund staff on the use of ICT solutions with a view to



- Improve individual effectiveness, and to
- Increase operational efficiency.
- Maintain the Fund's ICT Infrastructure;
- Plan, design and integrate technology enabled learning programs to the Fund, Stakeholders and Beneficiaries;
- Maintenance of TETFund Website;
- Conducting project management and quality assurance activities for Beneficiary Institutions' ICT projects in collaboration with other Departments and;
- Vetting and implementation of ICT based interventions for Beneficiaries in collaboration with other Departments.

ACHIEVEMENTS

The following activities were carried out by the Department during the period under review:

- Deployment of TETFund Portal and automation of all the Fund's intervention lines which allows Beneficiary Institutions (BIs) make relevant submissions online:
 - Physical Infrastructure Intervention
 - Library Development Intervention
 - Upgrade of AST&D Intervention
 - ICT Support Intervention
 - IBR/ARJ Interventions
 - NRF Intervention
 - Automation of work-flow processes within the frontline departments in the Fund which allows staff to work from the field/home without any disruptions to the Fund's operations.
- Implementation of e-learning platforms and capacity building for Beneficiary Institutions under the Year 2019/2020 ICT Support Intervention. One Hundred and Sixty-Nine (169) Beneficiary Institutions have obtained Approval-in-Principle to execute the project while Fifty-Six (56) beneficiary institutions have completed the project.
- Provision of ICT infrastructure to Beneficiary Institutions including fixed mobile internet access and aggregation of electronic journals as well as energizing Beneficiary Institutions through provision of solar power to libraries and datacenters under the Year 2022 Zonal Intervention for ICT Infrastructure. One Hundred and Forty-Eight (148) Beneficiary Institutions received Approval-in-Principle to execute the projects.



- Flag-off of capacity building, deployment and implementation of the globally recognized Blackboard Ultra Learn Learning Management System for facilitating online and offline teaching and learning in Beneficiary Institutions.
- Digitization of Thesis project for Seventy-Three (73) Beneficiary Institutions in the Northern zone and Seventy-Three (73) Beneficiary Institutions in the Southern zone as well as provision of Central Repository to minimize Plagiarism (Phase I completed while Phase II is on-going).
- Expanding network coverage through the provision of wireless network for Head office extension covering 2nd and 3rd floors.
- Provision of 120 KVA Solar Power Smart renewable system for ICT infrastructure in the Fund.
- Launching of Tertiary Education Research Application and Services (TERAS) by the Honorable Minister of Education.
- International Certification for Digital Literacy (ICDL) Train-the-trainer workshop for Beneficiary Institutions.
- Extension of Data Processing Infrastructure for Central Digital Repository for Tertiary Institutions (TERAS) – Phase II.
- The department kickstarted the implementation of the ISO 27001 (Information Security Management System) in the Fund with an awareness session for all staff, GAP analysis for selected departments and trainings for 10 Nos staff.
- The Fund received the following awards:

ICDL AFRICA FORUM 2023

- i. International Certification for Digital Literacy (ICDL) Africa presented an award in the category - Best Practice in Education Sector to TETFund during the ICDL Africa Forum 2023 that took place on Wednesday, 25th October 2023 in Kigali, Rwanda

ii. BUREAU OF PUBLIC SERVICE REFORMS

The Bureau of Public Service Reforms presented Nigeria Govtech Public Service Award to TETFund as the Best Federal MDA in digital inclusion and accessibility on 13th October, 2023.

iii. NATIONAL INFORMATION TECHNOLOGY DEVELOPMENT AGENCY DIGITAL AWARD

National Information Technology Development Agency (NITDA) presented an award of IT Clearance Compliance Category to TETFund during the Digital Nigeria 2023 Award Night. The award ceremony was organized to recognize exceptional individuals and organizations for their significant contributions to various aspects of information technology development.



CHALLENGES OF THE DEPARTMENT

- Usage and adoption of ICT initiatives by Staff and BIs
- Usage of the TETFund Portal and Platforms as an intranet for collaboration and Document Management System
- Lack of a standardized Data Centre Building.
- Inadequate licensed softwares and capacity among staff.
- We are yet to achieve 1 System to 1 User ratio as directed by the ES.
- Need for a Centralized Monitoring and Performance System.
- Need for Service Level Agreements (SLAs) for the Time & Attendance Machines, Access Control System, Closed Circuit Television System (CCTV) and other ICT related services to enable optimal usage and availability.

OVERCOMING CHALLENGES

- The ICT Department internally engages in knowledge sharing sessions to improve our productivity skills.
- Improvement of staff productivity skills through training and retraining of staff.
- Extend the structured Local Area Network to cover the Headquarters Extension.
- Need to sign Service Level Agreements for the Time & Attendance Machine, Access Control System, Closed Circuit Television System (CCTV) and other support services where necessary.

RECOMMENDATIONS

- Need to continue the ICT training for all staff in 2024 especially getting all staff to do various ICT trainings to improve staff productivity skills;
- Provision of the structured Local Area Network for the office extension and building of an ICT Data Center;
- Procurement of centralized Network Security & Performance Monitoring tools;
- An interactive session with Directors, ICT and Desk Officers of Beneficiary Institutions in order to maximize the usage of ICT Support Interventions;
- The consolidation of efforts to build partnerships with all Stakeholders in order to realize the agenda towards achieving TETFund's Mandate.

CONCLUSION

In order to achieve the ICT Strategy as approved by the Board of Trustees, the ICT Department has proffered solutions which we believe when funded, implemented and sustained, will serve as an enabler for the effective and efficient delivery of the Fund's mandate whilst achieving its goal of being a department of benchmark reference in 5 years.



MONITORING AND EVALUATION





The core mandate of the M&E Department is the timely monitoring and evaluation of the Fund's Physical Infrastructure projects in Beneficiary Institutions. This is done with a view to ensuring compliance with approved scope and specifications, identifying challenges encountered by the Institutions who are unable to complete their projects within the cycle limit, as well as proffering solutions to tackle these challenges. The work of the M&E Department commences immediately after the disbursement of first tranche payments for infrastructure-based interventions.

FUNCTIONS OF THE DEPARTMENT

The Department is charged with the responsibility of:

- Monitoring of Projects implemented under the following intervention lines:
 - Annual Intervention
 - Entrepreneurship Intervention
 - Equipment Fabrication Intervention
 - Special Intervention
 - Special High Impact Intervention
 - Project Infrastructure Maintenance Intervention
 - Zonal Intervention
- Carrying out Spot Checks on projects at their early stages (after 1st tranche release).
- Project Performance Measurements.
- Determining Eligibility for subsequent releases (2nd & Final tranches).
- Effecting the appropriate release of tranches of funds as the intervention progresses to completion.
- Keeping a Data Record of all Disbursements.
- Liaising with stakeholders for Commissioning of Projects in Beneficiary Institutions.
- Recommending Guidelines for Effective Project Monitoring to Management and Board.
- Implementing Policies approved by the Board as concerns Monitoring & Evaluation.

STRUCTURE OF DEPARTMENT

The Monitoring and Evaluation Department is made up of three Divisions and six Units. The responsibilities of the Divisions and Units are highlighted below:



Project Monitoring and Evaluation Division (PMED):

This Division consists of the Scheduling and Tracking Units which are responsible for the following:

- Coordinating and scheduling of monitoring visits.
- Vetting of field reports and submissions for inspection
- Evaluating status and progress of various on-going intervention projects.
- Ascertaining the level of implementation of on-going projects for which funds had been released.
- Identifying the challenges facing the beneficiary institutions that are unable to complete their projects within the cycle limit.
- Ensuring that projects are executed in line with the Fund's approval.
- Ensuring that project funds are judiciously utilized.

Project Data and Information Division (PDIM):

The PDIM Division consists of the Data and Disbursement Units and is responsible for the following:

- Adequate documentation of executed projects
- Processing of disbursements arising from field reports as duly authorized by the Director.
- Ensuring adequate documentation of unbundled projects.
- Checking of processed disbursements.
- Ensuring regular production and update of Weekly and Monthly disbursements.
- Liaising with Audit Unit to obtain Audit clearance certificate to fast-track disbursement.
- Unbundling of non-performing projects when requested by Beneficiary Institutions.

Project Analysis and Documentation (PRAD):

This division consists of the Registry and Communication Units which are responsible for the following:

- Coordination and management of all documentation and records of departmental activities.
- Maintaining effective and functional photo Bank of executed projects.
- Preparing Memos and Reports for Management and Board Committees.
- Preparing Departmental Reports as and when due.



2023 ACTIVITIES

MONITORED PROJECTS AND DISBURSEMENTS

A total of N73.7Billion was processed for disbursement. Table I shows the breakdown of monitored projects and disbursements carried out, while Table II presents the sectoral breakdown of the releases.

Table I: Summary of Monitored Projects and Processed Disbursements (Jan – Dec 2023)

ITEM	ACTIVITY	OUTCOME/AMOUNT
MONITORING		
1.	Intervention Projects monitored for 2 nd release	335
2.	Interventions Projects monitored for Part-final release	34
3.	Interventions Projects monitored for Final release	525
	Total	894
4.	Total Amount processed for 2 nd release	48,019,852,402.58
5.	Total Amount processed for Part-Final release	3,457,000,681.36
6.	Total Amount processed for Final release	22,256,541,824.75
	Total Releases	73,733,394,907.64

Table II: Sectorial Breakdown of the Releases (Jan – Dec 2023)

Sector	2 nd Tranche (N)	Part-Final Tranche (N)	Final Tranche (N)	Total (N)
UNI	30,109,900,730.89	2,674,159,097.11	12,236,089,255.89	45,020,149,083.90
POLY	8,910,858,743.99	329,482,669.51	5,054,184,930.75	14,294,526,344.25
COE	8,999,092,926.67	453,358,914.74	4,966,267,637.10	14,418,719,478.51
Totals	48,019,852,402.58	3,457,000,681.36	22,256,541,824.75	73,733,394,907.64

COMMISSIONING OF TETFund-SPONSORED PROJECTS IN BENEFICIARY INSTITUTIONS

At the end of 2023, a total of Eighty-Two (82) intervention projects were successfully commissioned in twenty-five (25) Beneficiary Institutions. A summary of the commissioned projects are presented in Table III while further details are attached as Appendix I.



S/N	Month	No. of States where projects were commissioned	No. of Beneficiary Institutions	No. of Projects Commissioned	Value of Projects Commissioned
1.	January	1	4	10	2,156,000,000.00
2.	March	1	1	3	721,375,106.72
3.	May	4	6	25	5,616,055,968.27
4.	June	1	1	2	591,064,591.32
5	October	1	3	12	5,777,030,524.67
6	November	2	2	6	873,666,895.02
7	December	6	8	24	9,560,796,927.26
TOTAL		16	25	82	25,295,990,013.26

ACHIEVEMENTS

Within the period under review, the Department achieved the following:

- Prompt submission of reports on M&E activities and status of intervention projects in the Beneficiary Institutions as and when due;
- Timely disbursement of funds on projects with appropriate documentation;
- Ensuring Beneficiary Institutions' compliance with the Fund's specifications in project implementation;
- Documentation of Status of Monitored intervention projects and programmes;
- Development of strong collaboration with all stakeholders to ensure result-oriented project monitoring.
- Commissioning of 82 completed TETFund projects in 22 Beneficiary Institutions.
- Compilation of Distressed projects across the Beneficiary Institutions.

RECOMMENDATIONS

The following are recommended for improvement of the Department's operations:

- Adequate budgetary provision for implementation of Monitoring and Evaluation Activities;
- Allocation of adequate office space for human and material resources of the Department;
- Tailored capacity building for technical and non-technical staff of the Department;
- Provision of adequate working tools, servicing, overhauling and replacement of equipment such as printers and photocopiers;
- Deployment of software for Electronic Documentation Management System (EDMS).



COMMISSIONED OF PROJECTS AT BENEFICIARY INSTITUTIONS - YEAR 2023

S/N	STATE	DATE OF COMMISSIONING	NAME OF PROJECT COMMISSIONER	INSTITUTION	NO OF PROJECTS COMMISSIONED	TOTAL COST OF PROJECTS COMMISSIONED
1	KADUNA	24TH JANUARY 2023	H.E. SENATOR ALIYU MAGATAKARDA WAMMAKO, CHAIRMAN, SENATE COMMITTEE ON DEFENCE	NIGERIAN DEFENCE ACADEMY, KADUNA	3	679,000,000.00
				AIR FORCE INSTITUTE OF TECHNOLOGY, KADUNA	3	604,000,000.00
				KADUNA POLYTECHNIC, KADUNA	3	450,000,000.00
				KADUNA STATE UNIVERSITY, KADUNA	1	423,000,000.00
				TOTAL	10	2,156,000,000.00
2	NASARAWA	21ST MARCH 2023	H.E. ENGR. ABDULLAHI A. SULE - EXECUTIVE GOVERNOR, NASARAWA STATE	ISA MUSTAPHA AGWAI I POLYTECHNIC, LAFIA	3	721,375,106.72
			ES TETFUND - ARC. SONNY S.T. ECHONO			
			HRH EMIR OF LAFIA - JUSTICE SIDI BAGE MUHAMMAD			
TOTAL	3	721,375,106.72				
3	BENUE	11TH MAY 2023	SENATOR GEORGE AKUME - HON. MINISTER OF SPECIAL DUTIES & INTER-GOVERNMENTAL AFFAIRS	BENUE STATE UNIVERSITY, MAKURDI	6	2,180,154,190.21
			TOTAL	6	2,180,154,190.21	

i.

4	EKITI	12TH MAY 2023	OTUNBA RICHARD ADENIYI ADEBAYO - HONOURABLE MINISTER OF INDUSTRY, TRADE AND INVESTMENT	BAMIDELE OLUMILUA UNIVERSITY OF EDUCATION, SCIENCE AND TECHNOLOGY, IKERE EKITI	1	318,847,053.90
				EKITI STATE UNIVERSITY, ADO EKITI	2	306,852,222.38
				FEDERAL UNIVERSITY, OYE EKITI	3	590,957,700.63
				TOTAL	6	1,216,656,976.91
5	KANO	16TH MAY 2023	SENATOR JIBRIN BARAU - CHAIRMAN, SENATE COMMITTEE ON	FEDERAL COLLEGE OF EDUCATION (TECHNICAL, BICHI	8	1,521,320,373.92



			APPROPRIATIONS	TOTAL	8	1,521,320,373.92
6	ANAMBRA	18TH MAY 2023	RT. HON. GOODLUCK NANAH OPIAH - HON. MINISTER OF STATE FOR EDUCATION	FEDERAL POLYTECHNIC, OKO	5	697,924,427.23
			TOTAL		5	697,924,427.23
7	LAGOS	20TH JUNE 2023	PROF. ABUBAKAR ADAMU RASHEED - EXECUTIVE SECRETARY, NUC	LAGOS STATE UNIVERSITY, OJO	2	591,064,591.32
			TOTAL		2	591,064,591.32

ii.

8	GOMBE	6TH OCTOBER 2023	ARC. SONNY S.T. ECHONO - ES TETFUND	FEDERAL COLLEGE OF EDUCATION (TECHNICAL) GOMBE	4	1,280,082,628.97
			PROF. PAULINUS CHIJOKE OKWELLE - ES NCCE			
			ALH. KASHIM SHETTIMA MUSTAPHA (GCON) - VICE PRESIDENT FEDERAL REPUBLIC OF NIGERIA	GOMBE STATE UNIVERSITY, GOMBE	1	769,659,520.98
			ALH. MUHAMMADU INUWA YAHAYA (CON) - EXECUTIVE GOVERNOR GOMBE STATE		1	1,015,268,086.76
			SEN. SAIDU AHMED ALKALI - HON. MINISTER OF STATE FOR TRANSPORTATION		2	1,165,953,201.89
PROF. TAHIR MAMMAN - HON. MINISTER OF EDUCATION	1	797,183,507.99				



iii.

			HAJIA AISHATU JIBRIN DIKKU		1	142,042,616.73
	GOMBE	6TH OCTOBER 2023	SEN. JOSHUA LIDANI - CHAIRMAN GOVERNING COUNCIL GOMBE STATE UNIVERSITY	GOMBE STATE UNIVERSITY	1	108,775,785.10
			ALH. KASHIM IBRAHIM- IMAM - FORMER CHAIRMAN TETFUND BOT		1	498,065,176.25
			TOTAL		12	5,777,030,524.67
9	BAUCHI	4TH NOVEMBER 2023	AMB. YUSUSF MAITAMA TUGGAR - HON. MINISTER OF FOREIGN AFFAIRS	ABUBAKAR TAFAWA BALEWA UNIVERSITY	3	472,112,546.83
				ABUBAKAR TATAR ALLI POLYTECHNIC	3	401,554,348.19
				TOTAL	6	873,666,895.02
10	EBONYI	1ST DECEMBER 2023	SENATOR (ENGR) DAVID UMAHI	EBONYI STATE UNIVERSITY, ABAKALIKI	3	1,551,746,734.20
				TOTAL	3	1,551,746,734.20
11	ANAMBRA	2ND DECEMBER 2023	SENATOR IFEANYI UBAH	FEDERAL POLYTECHNIC, OKO	2	550,000,000.00
				TOTAL	2	550,000,000.00
12	OSUN	4TH DECEMBER 2023	SENATOR ADENIGBA FRANCIS FADAHUNSI	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	2	361,232,123.88
				TOTAL	2	361,232,123.88



iv.

13	OGUN	7TH & 8TH DECEMBER 2023	SENATOR SOLOMON ADEOLA OLAMILEKAN (REPRESENTED BY PROF. TOPE POPOOLA)	FEDERAL UNIVERSITY OF AGRICULTURE, ABEOKUTA	3	1,103,551,907.99
				FEDERAL COLLEGE OF EDUCATION, OSIELE	3	484,915,207.49
				TAI SOLARIN COLLEGE OF EDUCATION, OMU- IJEBU	3	1,044,724,235.20
				TOTAL	9	2,633,191,350.68
14	ANAMBRA	8TH DECEMBER 2023	RT. HON. BENJAMIN KALU, DEPUTY SPEAKER, HOUSE OF REPRESENTATIVES, REPRESENTED BY HON. PRINCESS CHINWE NNABUIFE, MEMBER HOUSE COMMITTEE ON TETFUND AND OTHER SERVICES	NNAMDI AZIKIWE UNIVERSITY, AWKA	4	1,917,916,211.54
				TOTAL	4	1,917,916,211.54
15	KWARA	14TH DECEMBER 2023	ARC. SONNY S.T. ECHONO - ES TETFUND	KWARA STATE UNIVERSITY, MALETE	3	1,521,710,506.96
				TOTAL	3	1,521,710,506.96
16	BAUCHI	15TH DECEMBER 2023	HON. ALIYU BAPPAH MISAU - DEPUTY CHAIRMAN, HOUSE COMMITTEE ON TETFUND AND OTHER SERVICES	BAUCHI STATE UNIVERSITY, GADAU	1	1,025,000,000.00
				TOTAL	1	1,025,000,000.00
GRAND TOTAL (22 B.I.s, 13 STATES)					82	25,295,990,013.26



PHYSICAL INFRASTRUCTURE





The mandate of the Fund includes, among others: Provision of essential Physical Infrastructure for teaching and learning and, provision of Instructional Materials (mainly Laboratory Models and Magnetic Whiteboards & accessories) and Equipment, which are tasks undertaken by the Department of Physical Infrastructure Development, interfacing with the Fund's beneficiary institutions on intervention projects in its custody. The goal of the department is to ensure successful reconciliation of submissions for issues of Approval-In-Principle (AIP) and disbursement of First Tranche to various tiers of public tertiary institutions.

FUNCTIONS OF THE DEPARTMENT

The Department functions under three (3) sector divisions, and a support unit:

- Division
 - Annual Intervention
 - Special Intervention
 - Project Development
- Support Unit
 - Registry, documentation, and communication management unit.

The Department presently has seventy-six (76) members of staff, categorised into two(2):

- Technical staff
- Non-technical staff

FUNCTIONS AND STRUCTURE OF STAFF

RESPONSIBILITIES OF TECHNICAL STAFF

- Vetting of beneficiary institutions' project proposals and reconciliation to achieve the following deliverables:
- Approval-in-Principle (AIP);
- First Tranche Disbursement;
- Reprioritization/Rescope where necessary;

These deliverables are reflected in the various lines of intervention viz:

- Physical Infrastructure/ Programme Upgrade projects;
- Entrepreneurship Intervention (Universities only);
- Equipment Fabrication (Polytechnics only);
- TETFund Project Maintenance;
- Zonal Intervention projects;
- Special High Impact Projects;
- Designated Special Projects;



- Verification visits, when necessary, before granting AIP for Project Maintenance Intervention and other types of requests;
- Scheduling of Zonal Officers to witness tender opening;
- Processing of Project Reprioritization and Rescoping Requests from beneficiary institutions;
- Assessment of allocation of funds for completion of Special Intervention Projects;
- Implementation and administration of internal capital projects, e.g. Academic Publishing Centres, Zonal Offices etc; and
- Conducting market surveys and price analysis of key building materials, instructional materials and equipment.

RESPONSIBILITIES OF NON-TECHNICAL STAFF

- Record Documentation – Electronic and Hard copies;
- Regular updating of project information through data capturing;
- Ensuring file security and tracking file movements;
- Conveying Policy-based correspondences to beneficiaries;
- Coordinating all memoranda to Board of Trustees (BOT) and Project Committee (PC); and
- Secretariat of the Projects Committee.

STRUCTURE

The Department is structured into three (3) sector divisions, with a support unit:

- Division
 - Annual Intervention
 - Special Intervention
 - Project Development
- Support Unit
 - Registry, documentation, and communication management unit.



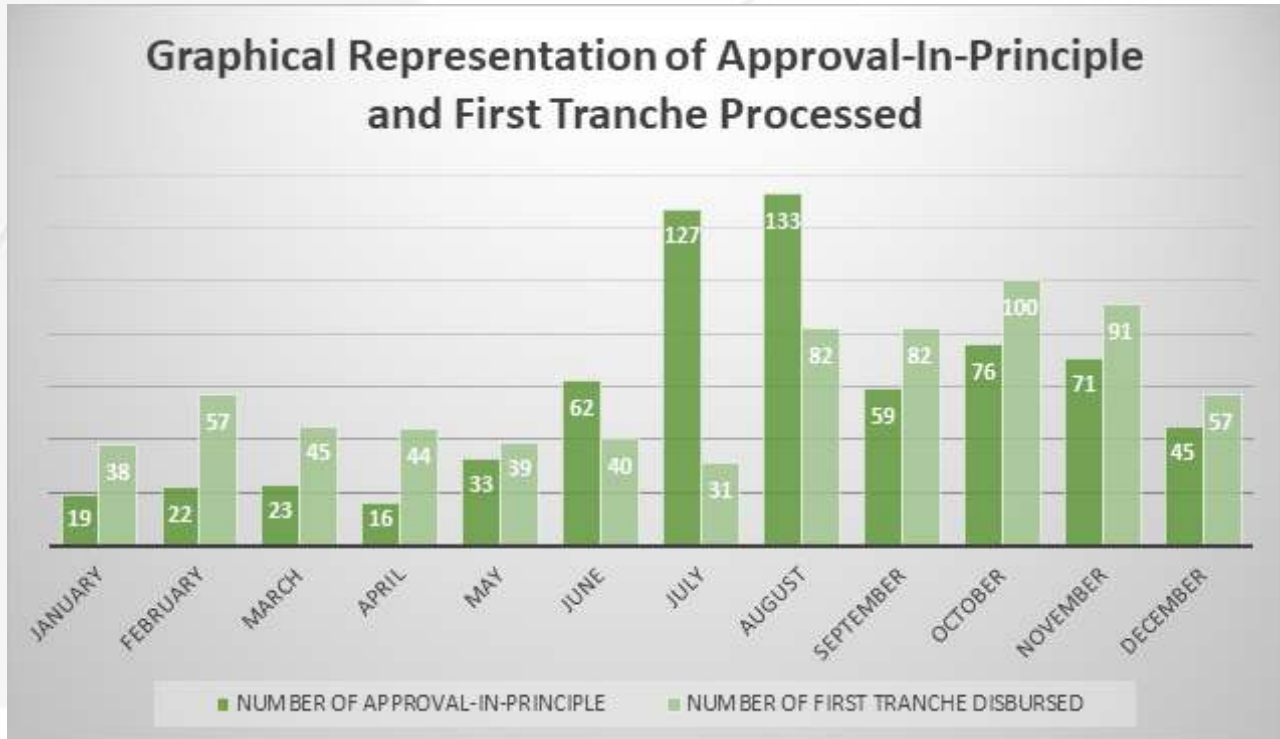
PROJECT INTERVENTION ACTIVITIES OF THE DEPARTMENT OF PHYSICAL INFRASTRUCTURE DEVELOPMENT

- Summary of Beneficiary Institutions project proposals vetting and reconciliation from January to December 2023.

S/N	Month	No. of AIPs Processed	No. of 1 st Tranche Disbursed	Total AIPs & 1 st Tranche
1	January	19	38	57
2	February	22	57	79
3	March	23	45	68
4	April	16	44	60
5	May	33	39	72
6	June	62	40	102
7	July	127	31	158
8	August	133	82	215
9	September	59	82	141
10	October	76	100	176
11	November	71	91	162
12	December	45	57	102
	TOTAL	686	706	1392



GRAPHICAL REPRESENTATION OF APPROVAL-IN-PRINCIPLE GRANTED AND FIRST TRANCHE PROCESSED, JAN - DEC 2023



COMPARATIVE ANALYSIS OF APPROVAL-IN-PRINCIPLE GRANTED AND FIRST TRANCHE PROCESSED FROM YEAR 2019 TO 2023.

S/N	YEAR OF INTERVENTION	No. OF APPROVAL -IN- PRINCIPLE	NUMBER OF SUBMISSION PROCESSED FOR FIRST TRANCHE DISBURSEMENT	TOTAL (APPROVAL - IN-PRINCIPLE AND FIRST TRANCHE)
1	2019	404	338	742
2	2020	518	604	1142
3	2021	520	557	1077
4	2022	714	650	1364
5	2023	686	706	1392



ESTIMATED NUMBER OF PROJECT PROPOSAL RECEIVED AND PROCESSED

S/N	Description	Number	%
1	Project Proposals submission granted Approval-In-Principle to proceeds to due process stage	686	45.6%
2	Projects Proposals processed for disbursement of First Tranche of Allocation	706	46.9%
3	Project Proposals found deficient and communicated observations	112	7.5%
4	Total Project Proposals Received and Processed	1504	100%

SUMMARY OF PROJECT INTERVENTIONS PROCESSED FOR RELEASE OF FIRST TRANCHE, JANUARY - DECEMBER 2023

S/N	Intervention Line	Number	Total Allocated Sum	Total Funds Processed for Release
1.	Annual Intervention (Programme Upgrade/Physical Infrastructure)	204	93,025,317,161.09	57,010,595,038.77
2.	Special High Impact, Take Off and Special	101	83,096,172,158.43	46,419,413,833.10
3.	Entrepreneurship Intervention	29	724,035,528.93	577,249,644.78
4.	Fabrication of Equipment	30	806,554,735.10	756,484,169.93
5.	TETFund Project Maintenance	112	4,251,243,340.00	2,965,420,839.00
6.	Early Grade Resource Centre	6	1,680,000,000.00	907,200,000.00
7.	Zonal Intervention	147	22,755,702,641.46	20,820,734,538.28
8.	Research and Development (Infrastructure Component)	4	2,650,000,000.00	758,000,000.00
9.	Teaching Practice (Micro Teaching Equipment)	14	681,406,262.60	419,195,323.21
10.	Conversion TSAS to Physical Infrastructure	2	840,000,000.00	506,000,000.00
11.	Disaster Recovery			563,282,000.00
	Total	649	210,510,431,827.61	131,703,575,387.07



COMPARATIVE ANALYSIS OF TOTAL DISBURSEMENT BASED ON INTERVENTION LINES AND YEAR OF INTERVENTION: FROM 2019 TO 2023

	INTERVENTION LINES					
1	PROGRAMME UPGRADE	25,592,745,570.00	59,712,442,070.00	40,745,228,168.77	34,658,551,361.90	57,010,595,038.77
2	EQUIPMENT FABRICATION	322,395,650.00	619,170,430.00	433,573,104.61	538,413,117.90	756,484,169.93
3	ENTREPRENEURSHIP	342,100,000.00	493,550,000.00	755,350,000.00	719,901,509.50	577,249,644.78
4	TETFUND PROJECT MAINTENANCE	415,680,000.00	1,387,194,000.00	2,293,889,000.00	1,344,816,467.17	2,965,420,839.00
5	SHIP, SPECIAL & TAKE OFF	39,560,199,744.64	36,558,830,627.59	35,029,583,162.88	54,868,832,654.40	46,419,413,833.10
6	ZONAL INTERVENTION	16,390,176,875.12	24,294,586,179.52	19,087,936,569.18	27,834,657,105.82	20,820,734,538.28
7	EARLY GRADE RESOURCE CENTRE	25,000,000.00	NIL	55,000,000.00	50,000,000.00	907,200,000.00

COMPARATIVE ANALYSIS OF TOTAL DISBURSEMENT BASED ON INTERVENTION LINES AND YEAR OF INTERVENTION: FROM 2019 TO 2023 CONT'D

		2019	2020	2021	2022	2023
	Intervention Lines					
8	Conversion of TSAS to Physical Infrastructure	NIL	NIL	NIL	NIL	506,000,000.00
9	Research and Development (Infrastructure Component)	NIL	NIL	833,250,000.00	535,500,000.00	758,000,000.00
10	Teaching Practice (Micro Teaching Component)	NIL	NIL	471,067,740.00	91,943,037.53	419,195,323.21
11	Disaster Recovery	-	-	-	-	563,282,000.00
	TOTAL	76,261,188,975.35	83,160,341,072.52	124,841,348,169.52	99,704,877,745.44	131,703,575,387.07



From the above and within the period under review, the underlisted sum had been processed to the respective Beneficiary Institutions category for the various interventions' lines:

S/N	Category of Institution	No. of Institutions	Amount so far released
1	Universities	99	75,631,478,905.79
2	Polytechnics	79	29,259,197,834.57
3	Colleges of Education	75	26,859,648,674.46
	Total	253	131,750,325,414.82

- **Project Reprioritization Requests from Beneficiary Institutions**

Requests for reprioritization of some components of project intervention were received from Beneficiary Institutions and had accordingly been processed based on their merit. Requests were due to COVID-19 pandemic that affected the price of items in the market. A total of seventy-five (75) requests from all tertiary institutions sub-sectors were processed on a case-by-case basis.

- **Academic Publishing Centre (APC) Projects:** The project comprises the construction, furnishing and equipping of 7Nr. Academic publishing Centres in selected Universities with one in each geo-political zone and FCT. The table shows the status update.

S/N	Institution	Overall Percentage Completion	Remark
1	University of Lagos	100%	Completed
2	Nnamdi Azikiwe University, Awka	90%	Process of re-award of contract
3	Usman Dan Fodiyo University, Sokoto	100%	
4	University of Calabar	100%	Completed
5	University of Abuja	100%	Completed
6	Modibbo Adama University of Tech, Yola	100%	Completed
7	Federal University of Technology, Minna	100%	Completed



ACHIEVEMENT OF THE DEPARTMENT:

- Improved turn-around time between receipt of proposal and recommendation for AIP and First Tranche;
- We have continuously strived to ensure BIs kept focus and maintain a handle in responding adequately to intervention guidelines towards eliciting required approval of submissions made; and
- Guided actions to ensure projects are put on right course to achieving delivery and intervention close out.

THE CHALLENGES IN THE DEPARTMENT:

- Insufficient working tools such as chairs, computers, printers, photocopiers, professional software, etc;
- Computerization of our operations has partially begun;
- Cases of unsatisfactory and timely responses by BIs to address observations and revert; and
- Growing congestion in our registry of documents in custody.

RECOMMENDATIONS

- Process Automation should be pursued with vigour;
- Relevant training for human capacity development of staff of the Department for more effective service delivery should be sustained;
- Provision of adequate storage space for files/documents; and
- Urgent procurement of working tools to enhance staff efficiency.



DIRECTORATE OF PUBLIC AFFAIRS





The Directorate of Public Affairs (DPA) is responsible for managing the image and reputation of TETFund. It assesses public outlook about the Fund and focuses on maintaining mutual relations between the Fund, its stakeholders and the public. It creates awareness about the Fund's intervention activities and programmes through the establishment of robust public relations and media strategies.

FUNCTIONS OF THE DIRECTORATE

- Coverage of TETFund events, including video, photographs and news writing for media use.
- Establishing and maintaining contacts with the media and mobilizing them for effective coverage of TETFund activities.
- Tracking and evaluating media coverage of TETFund events through review of newspaper reports, radio and television programmes.
- Handling of external correspondences from the media, organizations and other stakeholders
- Coordinating media conferences and tours.
- Writing of press releases and features for media use.
- Planning, coordinating and handling of courtesy visits to the Fund.
- Production and monitoring of end results of documentaries and jingles on TETFund.
- TETFund website content management.
- Production of TETFund news magazine, ***TETFund Panorama***.
- Placement of adverts and announcements in the media.
- Offering of advice on travel and entry requirements.
- Procurement of visas, Note Verbale and passports for official trips.
- Makes travel arrangements for Board members, Executive Secretary members of management and special visitors.
- Performing other duties as may be assigned by the Executive Secretary.

STRUCTURE OF THE DIRECTORATE

The Directorate is made up of three (3) divisions namely:

- Media
- Corporate Affairs
- Public Relations and Protocol



PARTNERSHIPS WITH MEDIA OUTFITS

Sustaining Strategic Partnerships on Channels Television

The Fund ran a thirty-minute programme tagged Sustaining Strategic Partnerships on Channels Television which projected the various intervention efforts of TETFund. The programme which is still ongoing was produced in partnership with Quintessential Strategies Ltd.

TETFund @ a Glance

A new television programme tagged "TETFund @ a Glance" was created during the year in partnership with Pacesetters Ltd. The programme is aired on the 95 network services of the Nigerian Television Authority (NTA) under the platform of "Towards a Greater Nigeria," a flagship programme on NTA.

TETFund Radio Links

A radio programme tagged TETFund Radio Links was run on the network service of the Federal Radio Corporation of Nigeria (FRCN) on Tuesdays from 5.30pm to 6pm. The programme which was anchored by Mediatronics Resources Ltd has elapsed due to expiration of the contractual agreement with the company.

Partnership with ECAN

The Fund sustained its partnership with Education Correspondents' Association of Nigeria (ECAN) and this has continued to result in enhanced publicity of the Fund's activities.

Partnership with Guardian and Leadership Newspapers

The Fund also sustained its partnership with the Guardian and Leadership newspapers with dedicated features on the activities of TETFund placed weekly in both newspapers.

Online Partnerships

In order to further project the online presence of TETFund, the Fund is currently in partnership with two online media outfits namely Flinches and VMT News Ng. for online publicity of TETFund activities.

ONE YEAR IN OFFICE

To mark the achievements of the Executive Secretary after one year in office, the Directorate produced a documentary in-house to showcase the positive steps taken by the Executive Secretary to reposition the Fund for better service delivery since assumption of office.

PUBLIC PRESENTATION OF 50 TETFund-SPONSORED TEXTBOOKS

In continuation of efforts by the Federal Government to address the paucity of locally published textbooks in the country, The Minister of Education, Malam Adamu Adamu again unveiled 50 new books published by Nigerian authors under the Book Development Programme of Tertiary Education Trust Fund (TETFund).



Performing the public presentation of the books at the Federal Ministry of Education, Abuja, the Minister who was represented by the Minister of State for Education, Rt. Hon. Goodluck Nanah Opiah expressed confidence that the new textbooks would put an end to the predominance of foreign academic materials in the country's educational institutions.



COMMISSIONING OF TETFund PROJECTS

Kaduna State

The then Chairman, Senate Committee on Defence, Senator Aliyu Wamakko commissioned state-of-the-art projects in four institutions in Kaduna State. The institutions are Nigeria Defence Academy (NDA), Air Force Institute of Technology (AFIT), Kaduna State University and Kaduna Polytechnic.

Some of the projects inaugurated included a CBT Hall, Faculty of Management and Military Science buildings at NDA, as well as the Department of Cyber Security, Students' Hostels, among others.



Students' Hostel at the Air Force Institute of Technology (AFIT), Kaduna State.



Department of Cyber Security building at the Nigeria Defence Academy (NDA).



Kano State

Four projects were commissioned at the Federal College of Education (Technical), Bichi was commissioned by the Deputy Senate President, Senator Jibrin Barau who was represented by Prof. Muhammad Ibn Abdullah. This event was well publicized by the media.



The Emir of Bichi, His Highness, Alhaji Nanki Ado Bayero and others at the commissioning of some TETFund sponsored projects at the Federal College of Education (Technical) Bichi, Kano State.



The School of Secondary Education Business, at the Federal College of Education (Technical), Bichi Kano State.



The Two-Story Academic Block at the Federal College of Education (Technical), Bichi Kano State.

Ekiti State

Fund commissioned projects worth about N1billion in three universities in Ekiti State. The institutions are Ekiti State University, Ado-Ekiti; Bamidele Olumilua University of Education, Science and Technology, Ikere-Ekiti and Federal University, Oye-Ekiti. The inauguration of the projects was performed by the immediate past Minister of Industry, Trade and Investment, Otunba Niyi Adebayo.



Prof. I. O. Ogunlana, Representative of Vice-Chancellor, Ekiti State University, Ado-Ekiti, Ekiti State, Prof. J. B. Ayodele, Representative of the Executive Secretary of TETFund, Director, Monitoring & Evaluation (MTE), Prof. Babalola Ojo, Hon. Minister of Industry, Trade and Investment, Hon. Charles Richard Adebayo, Deputy Vice-Chancellor Administration Prof. Ayin Adebayo, during the Commissioning of some TETFund Projects at the Ekiti State University, Ado-Ekiti, Ekiti State.



The Hon. Minister of Industry, Trade and Investment, Hon. Charles Richard Adebayo consulting the Plan of the TETFund sponsored of the Faculty of the Social Sciences 250-Seat Lecture Theatre, at the Ekiti State University, Ado-Ekiti, Ekiti State, during the commissioning of TETFund project at the institution.



Gombe State

The Minister of Transport, Senator Sa'idu Alkali commissioned projects valued at over N4.5 billion at Gombe State University on behalf of President Ahmed Bola Tinubu, GCFR. Also present at the event was Governor Muhammadu Yahaya of Gombe State. A total of 11 projects were commissioned at event.



Oyo State

The Minister of Power, Chief Adebayo Adedun performed the commissioning of some TETFund-sponsored projects at the University of Ibadan and The Polytechnic Ibadan on behalf of President Bola Ahmed Tinubu, GCFR. The projects in the two institutions were valued at about N1.5 billion.

University of Ibadan





The Polytechnic Ibadan



Anambra State

Federal Polytechnic, Oko

The Minister of State for Education, Rt. Hon. Goodluck Nanah Opiah officially inaugurated TETFund projects on behalf of the President. The projects were valued at 700 million Naira at the Polytechnic. Furthermore, two TETFund projects worth N550 million were also commissioned by the Chairman Senate Committee on State and Local Government Affairs, Senator Ifeanyi Ubah in company of the representative of the Executive Secretary of TETFund, Arc. Babatunde Olajide.



The Honourable Minister of State for Education, Rt. Hon. Goodluck Nanah Opiah cutting the Plaque of TETFund sponsored Chemical Engineering Laboratory during the official commissioning of some TETFund Projects at the Federal Polytechnic, Oko, Anambra State



The Grand View of the Multipurpose Hall, at the Federal Polytechnic, Oko, Anambra State





Nnamdi Azikiwe University, Awka

Six projects worth over N2.8 billion were commissioned at the University by the Deputy speak, Federal House of Representatives , Rt. Hon. Benjamin Kalu, who was represented by Hon. Princess Chinwe Nnabuife, Member, House of Representative, Orumba North and South Federal Constituency, Anambra State.



Bauchi State

In Bauchi State, the Minister of Foreign Affairs, Ambassador Yusuf Tuggar performed the official commissioning of TETFund projects on behalf of the President. The projects valued at over N870 million were commissioned in two 100 institutions in the state namely Abubakar Tafawa Balewa University (ATBU) and Tatari Ali Polytechnic.



The Departmental Building Block E, at the Abubakar Tafawa Balewa University, Bauchi State.



The Students' Hostel Block, at Abubakar Tafawa Ali Polytechnic, Bauchi State.



Ebonyi State

Three projects worth over N1.5 billion were commissioned at Ebonyi State University by the Minister of works, Engr. David Umahi. Also present at the event was Governor Francis Nwifuru of Ebonyi State.



Osun State

Three projects worth over N361 Million were commissioned at Osun State College of Technology, Esa-Oke by Senator Francis Fadahunsi, senator representing Osun East Senatorial District.





Ogun State

Seven projects worth over N2 billion were commissioned in three tertiary institutions in Ogun State, namely: Federal University of Agriculture, Abeokuta, Federal College of Education, Osiele, Abeokuta and Tai Solarin College of Education, Omu-Ijebu by the Chairman, Senate Committee on Appropriation, Sen. Olamilekan Adeola, represented by Prof. Tope Popoola, the former Commissioner for Agriculture and Special Studies in Ogun State.

Federal University of Agriculture, Abeokuta



College of Education Osiele, Abeokuta



Tai Solarin College of Education Omu-Ijebu





MEETINGS/WORKSHOPS/INUAGURATION

TETFund Unveiled TERAS Platform

As part of ongoing efforts to transform tertiary education delivery in Nigeria, the Minister of Education, Prof. Tahir Mamman (SAN) unveiled the Tertiary Education Research, Applications and Services (TERAS) platform, a digital services application designed by the Tertiary Education Trust Fund (TETFund) for tertiary educational institutions in the country.



Workshop for Desk Officers of Beneficiary Institutions, Makurdi

The Tertiary Education Trust Fund, (TETFund) held a sensitization workshop for TETFund Desk Officers in Beneficiary Institutions across the country to equip them with knowledge about current TETFund processes for more effective and seamless projects delivery in their institutions. The workshop was held in six centres for institutions in the six geo-political zones namely Makurdi (North Central), Owerri (South East), Kano (North West), Port Harcourt (South South), Lagos (South West) and Gombe (North East)



The Executive Secretary, Tertiary Education Trust Fund (TETFund), Prof. S. T. Ebo, addressing participants at the five-day workshop for TETFund Desk Officers across the North Central Zone with the theme "IMPROVING TETFUND DELIVERY FROM INSTITUTIONS AND PROCESSES IN TERTIARY INSTITUTIONS".



A group of members of TETFund Desk Officers in Makurdi during a five-day workshop for TETFund Desk Officers across the North Central Zone with the theme "IMPROVING TETFUND DELIVERY FROM INSTITUTIONS AND PROCESSES IN TERTIARY INSTITUTIONS".



TETFund Workshop on Skill Development with the Heads of Polytechnics 104

The Fund held a workshop for the heads of Polytechnics on skills development, research collaboration, conversion of innovation and ideas to products.



The Executive Secretary TETFund, Arc. Sanyo Esho making a remark during the TETFund/NBTE Sensitization Workshop at the Fund's Auditorium in Abuja.



A Cross Section of the Audience during the TETFund/NBTE Sensitization Workshop at the Tertiary Education Trust Fund Headquarter in Abuja.

ONE DAY INTERACTIVE MEETING WITH THE HEADS OF BENEFICIARY INSTITUTIONS

The Fund organized a one-day interactive meeting with Chief Executives of Beneficiary Institutions to discuss areas of sustainable funding, review of guidelines and other key areas of funding that will improve delivery of quality education in Nigeria.



The Executive Secretary, TETFund, Arc. Soney Echonu (right) discussing with the Permanent Secretary, Federal Ministry of Education, Mr. David Andrew Adajo at the interactive meeting.



The Executive Secretary, TETFund, Arc. Soney Echonu (2nd from left); Permanent Secretary, Federal Ministry of Education, Mr. David Andrew Adajo (3rd left); The Executive Secretary, National Commission of Colleges of Education (NCCE), Prof. Paulinus Okwelle (7th left); representative of the Executive Secretary of the National Board for Technical Education (NBTE), Mr. Lovel Hado (Director Adm); Management Staff of TETFund and Heads of TETFund Beneficiary Institutions at a one-day interactive meeting held in Abuja.

STAKEHOLDERS ENGAGEMENT

The Fund equally engaged critical stakeholders across board to discuss top policies and regulations, especially on foreign exchange volatility and crisis, CBN monetary policies, academic staff training and bond servicing.



The Executive Secretary of TETFund, Arc. Soney Echonu, during his opening remarks at the TETFund organized Stakeholders Meeting held in Abuja.



Cross section of dignitaries at the TETFund organized Stakeholders Meeting held in Abuja.

Engagement with Unions of Tertiary Institutions

The Fund held a 2-day meeting with Academic Staff Union of Universities (ASUU), Academic Staff Union of Polytechnics (ASUP), Colleges of Education Academic Staff Union (COEASU), Senior Staff Association of Nigerian Universities (SSANU), Senior Staff Association of Nigerian Polytechnics (SSANIP) and the Senior Staff Union of Colleges of Education Nigeria (SSUCOEN).



The Executive Secretary TETFund, Arc. Soney S.T. Echonu (center) making some remarks during the Interactive Programme between TETFund and Unions on Emerging Issues on TETFund Interventions.



Cross section of participants at the Interactive Programme between TETFund and Unions on Emerging Issues on TETFund Interventions.



DONATION OF 30-SEATER BUS TO NANS

The Fund donated a 30-seater bus to the National Association of Nigerian Students (NANS) to support the student community in Nigeria.



TETFund COMMITTEE ON THE ESTABLISHMENT OF CENTRAL MULTIPURPOSE LABORATORIES IN NIGERIA

The Fund inaugurated the Committee on Establishment of Central Multipurpose Laboratories in the country. The Committee was headed by Emeritus Prof. Olufemi Bamiro.



L-R: The Executive Secretary TETFund, Arc. Sonny S.T Echono; Prof. Ekanem Ikpi Braide and the Chairman TETFund Ad-Hoc Committee on the Establishment of Central Multipurpose Laboratories in Nigeria, Prof. Olufemi Bamiro during the presentation of the Committee's Report.



The Chairman TETFund Ad-Hoc Committee on the Establishment of Central Multipurpose Laboratories in Nigeria, Prof. Olufemi Bamiro (left) presenting the Committee's Report to the Executive Secretary TETFund, Arc. Sonny S.T Echono.



51ST CONVOCATION CEREMONY OF UNIVERSITY OF NIGERIA, NSUKKA

The Executive Secretary delivered a lecture titled "University Autonomy and the Challenges of Sustainable Education Funding in Nigeria" at the University of Nigeria, Nsukka where he advocated for new tertiary education funding models.



26TH CONVOCATION LECTURE AT THE LAGOS STATE UNIVERSITY, OJO CAMPUS

At Lagos State University, the Executive Secretary, Arc. Sonny Echono reiterated the need for an education system that is redefined in both content and teaching methods. He advocated for digitalization of education process, and a shift from transmission to transformation.





21ST CONVOCATION LECTURE AT THE NIGERIAN DEFENCE ACADEMY, KADUNA.

The Executive Secretary of TETFund, Arc. Sonny S.T Echono in honour of the graduating Cadets of the 70 Regular Course and Postgraduate Students of the academy, delivered a lecture which emphasized the significance and value of research in nation building.



Research and Innovation

In continuation of the efforts by the Tertiary Education Trust Fund (TETFund) to boost the research capacity of Nigerian academics and researchers, 18 lecturers drawn from across public polytechnics in Nigeria were trained under the Fund's Research for Impact (R4i) programme organized in conjunction with Innov8 Hub, Abuja.





TETFAIR

The TETFund Alliance for Innovative Research (TETFAIR) a one-year long innovation of the Fund in collaboration with Innov8 Technology Hub drew to a close with commendation from stakeholders for the huge success recorded in the first phase as researchers showcase their innovative ideas.



INTERNATIONAL FINANCE CORPORATION

The Fund is partnering with the International Finance Corporation (IFC) to boost the employability of Nigerian graduates amidst rising national unemployment and global challenges via the National Employability Benchmarking Programme.



Cross section of participants at the Stakeholder Debrief Meeting on National Employability Benchmarking Programme, organised by TETFund / International Finance Corporation (IFC), held in Abuja.

2023 SERVICOM WEEK

The 2023 TETFund SERVICOM week was held at the Fund's Auditorium with the theme "TEAM SERVICE". During the event, the Executive Secretary commended staff for their dedication to duties and urged them to put in more effort towards improving on the Fund's service delivery.



CONFERMENT OF AWARDS Government Technology Award

It was a period of recognition of achievements in the Education Sector, particularly TETFund at the 2023 Bureau of Public Service Awards as the Fund was awarded as the leading Agency in promoting digitalization and technology in the country.





Construction Artisan Award

Also, the Fund was awarded Construction Artisan Awards, received by the Executive Secretary on behalf of the Fund.



The Executive Secretary of TETFund, Arc. Sunny Echono (2nd right); the Executive Secretary, National Board for Technical Education, Eng. (Prof.) Idris M. Buguje (1st left); Director General, C-Steep Skills Training & Empowerment Partnerships, Anthony A. Okwa, (2nd left) and the Board Chairman, C-Steep Skills Training & Empowerment Partnerships, Engowerment Partnerships, Anthony A. Okwa and other dignitaries during the construction Artisan Awards & Skills Surx. Rev. Ugochekwu Chime, Unwelling the Industrial Skills Training & Apprenticeship Program Conceptnote at the Expo 2023 event.

NITDA Awards

Also, the Fund was awarded BEST ICT COMPLIANT PUBLIC AGENCY Awards, received by the Ag. DPA on behalf of the Fund.





ICDL Award

In its effort to ensure that all Public Tertiary Institutions are ICT Compliant, the Fund was presented with the "Best Practice in Digital Skill Development Award" by the International Computer Driver's License (ICDL) in Kigali, Rwanda. The Award was received by Mr. Mohammed Nasir Salihu on behalf of the Fund.



COURTESY VISITS

Benue State Governor, Rev. Fr. Hyacinth Alia

The Governor of Benue State, Rev. Father Hyacinth Alia paid a courtesy visit to the Executive Secretary on June 8, 2023 shortly after his inauguration, seeking collaboration between the Fund and the State. The event was widely reported in the electronic, print and social media.



Governor Agbu Kefas of Taraba State

Governor Agbus Kefas was also at the Fund on a courtesy visit and media coverage was provided.



The Executive Secretary, TETFund, Arz. Sany Echebe bidding the executive governor of Taraba State, Dr. Agbu Kefas goodbye to conclude the latter's courtesy call to the Fund.



Governor Sani Uba of Kaduna State

Senator Sani Uba of Kaduna State also paid a visit to the Executive Secretary at the Fund's Headquarters in Abuja.



The Executive Secretary, TETFund, Arz. Sany Echebe (right) presenting a memento to the Executive Governor of Kaduna State, Senator Uba (left), during his courtesy visit to the Fund.



The Executive Secretary, TETFund, Arz. Sany Echebe (2nd right) Senator Governor of Kaduna State, Senator Uba (2nd left) and his entourage with some Management Staff of TETFund, during a courtesy visit.

Governor Umar Namadi of Jigawa State

The Governor of Jigawa State, Alhaji Umar Namadi was also at TETFund for a courtesy call on the Executive Secretary.



The Executive Secretary of TETFund, Arz. Sany Echebe (right) and the Executive Governor of Jigawa State, Umar Namadi (left), during the Executive Secretary's opening remarks.



GROUP PHOTOGRAPH: Executive Secretary of TETFund, Arz. Sany Echebe (2nd right), Executive Governor of Jigawa State, Umar Namadi (2nd left) and his entourage with some Directors of the fund, during a courtesy visit.



Governor Abba Kabir Yusuf of Kano State

Governor Abba Kabir Yusuf of Kano State was also at the Fund on a courtesy visit.



Governor Dauda Lawal of Zamfara State

Governor Dauda Lawal of Zamfara State also paid a visit to TETFund to seek partnership with the Fund.



Governor Ademola Adeleke of Osun State

Also at the Fund was Governor Ademola Adeleke who sought more support for institutions in Osun State.





Governor Abiodun Oyebanji of Ekiti State

Governor Abiodun Oyebanji of Ekiti State also visited the Fund to seek further support for state-owned institutions in the state.



The Executive Secretary, TETFund, Arc. Sonny Echono (right) presenting a souvenir to the Executive Governor of Ekiti State, Mr. Abiodun Oyebanji to mark the latter's visit.



The Executive Secretary, TETFund, Arc. Sonny Echono (right) and the Executive Governor of Ekiti State, Mr. Abiodun Oyebanji when the governor paid a courtesy call to the TETFund Headquarters.

Delegation of Anthology/Blackboard

A delegation from Anthology/Blackboard paid a working visit to TETFund. The team was later led by the Executive Secretary of TETFund on a visit to the Honourable Minister of Education, Prof. Tahir Mamman, SAN.



The Executive Secretary, TETFund, Arc. Sonny Echono (5th right); President/Chairman Anthology, Mr. Joe Belenardo (5th left) and Management team of TETFund and Anthology.



The Executive Secretary, TETFund, and, Sen. John Owan Enoh (right) briefing the Honourable Minister of Education, Prof. Taiye Mustapha whom a delegation from Anthropology paid a courtesy call to the Minister.

Minister of Sports Development

The Honourable Minister of Sports Development, Senator John Owan Enoh paid a courtesy visit to the Executive Secretary.



National Commission for Persons with Disability

The Fund received the Executive Secretary of the National Commission for Persons with Disabilities, Mr. James David Lalu who paid a visit to the Fund. During the meeting, the Executive Secretary pledged support for the Commission's activities.





Other Visits:

- Ambassador of Ireland to Nigeria Visit.
- French Ambassador's Visit to the Fund
- Rural Electrification Agency Visit
- Commandant, Air Force Institute of Technology Visit to The Fund
- TETFund Appearance at National Assembly
- VC Lagos State University of Education Visit to The Fund
- Kings College London Visit to the Fund
- COGNITY Advisory Visit
- Permanent Secretary Ministry of Aviation and Aerospace of Nigeria Visit
- Chairman Sharda Group, Nepal Visit
- Israeli Ambassador to Nigeria Visit to the Fund.
- Rector, Nigeria Army College of Environment Science and Technology, Makurdi
- Ge Trust Team Visit to The Fund
- Kano Health Trust Fund Visit to the Fund
- University of Ibadan Alumni Association, Worldwide Visit
- Nigeria Union of Teachers
- COEASU Visit
- National Institute of Security Studies Visit to the Fund
- University of Agriculture VC'S Visit
- Ag. Executive Secretary of National University Commission (NUC) Visit to the Fund
- Coalition of Civil Society Organization for Good Governance
- Northern Youth Association of Nigeria Visit to the Fund
- FCT Commissioner of Police Visit to the Fund
- Nigerian Content Development and Monitoring Board Visit to the Fund
- West Africa Research and Innovation Management Visit to the Fund.



PRESS RELEASES

The Fund issued a press release to address plots by certain individuals and groups to malign the leadership of the Fund and disrupt its activities over the firm determination not to succumb to frivolous requests which are grossly in violation of the Agency's mandate.

Other press releases include the presentation of the TETFund sponsored Vaccine at Usmanu Danfodiyo University, Sokoto; TETFund sponsored hearing aid; TETFund NIDCOM meeting to perfect plans on diaspora exploits and statement issued to address plight of some foreign scholars.

PRODUCTION OF TETFund PANORAMA

The Department undertook in-house graphics design and production of the Fund's magazine, TETFund Panorama for the year.



SOCIAL MEDIA HANDLES



@tETFund

16,600 Followers



@TETFund

43,431 Followers



@TETFundNg

11,000 Followers



COMPILATION OF EVENT VIDEO AND IMAGES

The Department compiled, edited and produced videos and images of TETFund events for visual display on the Ground Floor of the Fund and posting on social media handles of TETFund.

OTHER DUTIES COMPLETED IN 2023

- Production of news, features, pictures etc. for Guardian and Leadership Newspapers for weekly one-page publicity of TETFund activities in the two newspapers
- Creation of contents for upload on website and social media
- Visas procurement for staff
- Protocol duties.
- Facilitation of effective coverage of TETFund activities by the media for publicity
- Anchoring of TETFund programmes
- Daily analysis of newspaper reports on TETFund and tertiary education sector.
- Distribution of filtered and analyzed news on TETFund to keep the Management and staff abreast of media and public perceptions of the Fund.
- Monitoring of News on Electronic Media.

ONGOING ACTIVITIES

- i. TETFund programme, *Sustaining Strategic Partnerships* on Channels Television.
- ii. *TETFund @ a Glance* on NTA Network Service
- iii. Leadership Newspapers – Weekly dedicated page on TETFund activities
- iv. Guardian Newspapers – Publicity on TETFund activities.
- v. Partnership with Education Correspondents Association of Nigeria (ECAN)
- vi. Online Partnerships with Pinches Multi-Services Ltd and Voice Media Trust Ltd.

CONCLUSION/RECOMMENDATION

The Fund has continued to recognize the need to provide publicity which is commensurate with the growing volume of its intervention activities. In keeping stakeholders and the public abreast of TETFund's activities, the Directorate in conjunction with the Fund's media partners has continued to provide good publicity pedestal in sustaining the image and reputation of the Fund.

It is recommended that as the intervention activities of the Fund continue to grow, greater attention and funds are committed to publicity to keep the public constantly abreast of the ever rising volume of TETFund projects.



RESEARCH AND DEVELOPMENT/CENTRES OF EXCELLENCE





The Research & Development/Centres of Excellence (R&D/CE) Department is responsible for coordinating, managing and implementing the Fund's Research Intervention lines which are aimed at enhancing Research capacity and capability in Tertiary Education Institutions.

CORE FUNCTIONS OF THE R&D/CE DEPARTMENT

The Research & Development/Centres of Excellence Department is charged with the following responsibilities:

- Enhance research capacity and capability in Tertiary Education Institutions;
- Promote market-driven Research that have national impact and promote multi-disciplinary researches that will increase stakeholders engagement to national, regional and continental developmental matters.
- Provide general guidelines for Institutional and National Research Funds utilization;
- Support Research-Industry linkage and promote commercialization of viable Research & Development results and patents;
- Promote partnership between the Fund, TEIs and Industries as it relates to the Research works by putting in place the appropriate mechanism for the adoption and utilization of research findings;
- Collate, analyze, and support development and commercialization of Research findings relevant to national needs and interest with the industry on uptake and finding;
- Monitor and evaluate the adoption and implementation of Research findings by both local and multinational corporations.
- Ensure the institutionalization of Research & Development in Tertiary Institutions;
- Create the enabling environment for uptake of research findings;
- Promote and support the emergence and development of national, regional and continental Centres of Excellence in Nigerian Public Tertiary Educational Institutions to serve as regional and international reference points;
- Advising Management and Board of Trustees on academic and Research-based TETFund intervention programmes/projects and;
- Coordination, Management and Implementation of all TETFund's R&D Intervention programmes/projects in Beneficiary Institutions;



DIVISIONS OF THE DEPARTMENT

The Department has three main divisions driving its activities with a Technical Unit that handles Data, Trainings/Workshops and Partnerships/Collaborations. The divisions are:

- i. Research & Development Division
- ii. Institution Based Research/Ad hoc Division
- iii. Centre of Excellence Division
- iv. Technical and Data Unit

INTERVENTION LINES COVERED BY THE DEPARTMENT

The following Annual Intervention Lines are being handled by the Research & Development/Centers of Excellence Department:

- i. Institution-Based Research (IBR)
- ii. National Research Fund (NRF)
- iii. TETFund Centers of Excellence (TCoE)
- iv. Entrepreneurship

Other Intervention activities administered by the Department include:

- a) Special Research Grant to Address Covid-19
- b) Mega Research Grants
- c) Research and Development Standing Committee (RDSC)
- d) Collaborations and Partnerships
- e) Introduction and Equipping of Research Units in Beneficiary Institutions

Institution-Based Research (IBR)

The Institution Based Research is aimed at promoting Research Capacity and competencies of Lecturers in Beneficiary Institutions with a maximum grant of N2 million per Research project. There is no restriction in the thematic areas of research, so beneficiaries are free to carry out their enquiry in different academic disciplines. TETFund requires institutional involvement in the vetting process as submission of Research Proposals are screened by the Institution's Research Committee and recommendations are made to the Fund for approval through the Heads of Institutions. The Intervention line was initially domiciled in the Education Support Services Department before it was transferred to the Research & Development/Centers of Excellence Department in 2020.

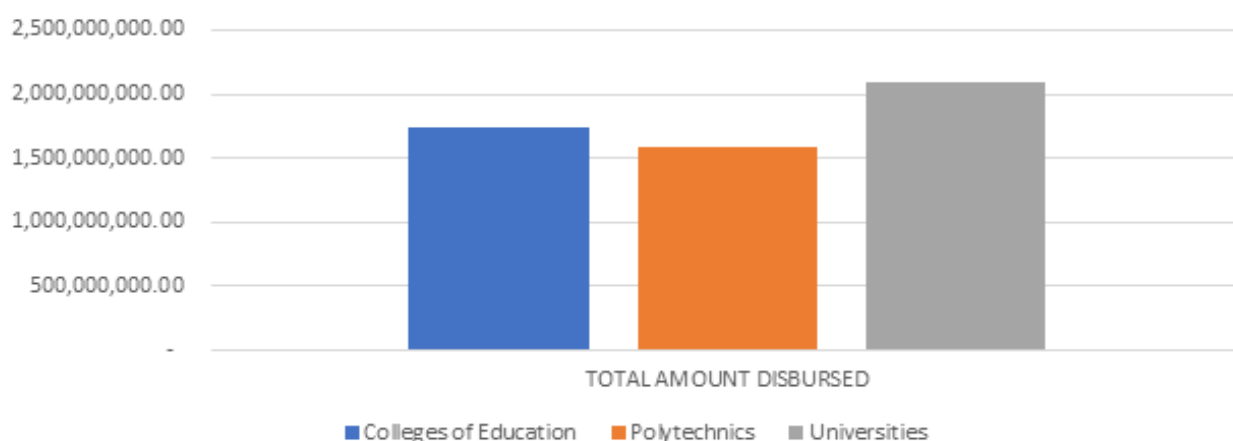
Within the review period, a total of Three Thousand, Eight Hundred and Ninety (3,890) research projects were approved amounting to Six Billion, One Hundred and Fourteen Million, Eight Hundred and Two Thousand, Six Hundred and Six Naira, Eighty-One Kobo (N6,114,802,606.81) only. Furthermore, the sum of Five Billion, Four Hundred and Fourteen Million, Four Hundred and Thirty Thousand, Three Hundred and Thirty-Nine Naira, Sixty-Three Kobo (N5,414,430,339.63) only was disbursed as first and final tranche. The details of the status of the IBR Intervention from January 2023 to December, 2023 is indicated in Table below:



DISBURSEMENT STATUS OF INSTITUTION BASED RESEARCH (IBR) FOR 2023

CATEGORY OF INSTITUTION	NO. OF PROJECTS APPROVED	AMOUNT APPROVED	1ST TRANCHE DISBURSED (60%)	NO. OF PROJECTS CLOSED-OUT	2ND TRANCHE DISBURSED (40%) FOR CLOSED-OUT PROJECTS	TOTAL AMOUNT DISBURSED
Colleges of Education	1295	1,917,452,697.59	1,150,471,618.55	1045	594,103,188.48	1,744,574,807.04
Polytechnics	1131	1,672,624,677.45	1,003,574,806.47	981	578,583,990.26	1,582,158,796.73
Universities	1464	2,524,725,231.77	1,514,835,139.06	942	572,861,596.79	2,087,696,735.85
Total	3890	6,114,802,606.81	3,668,881,564.09	2968	1,745,548,775.54	5,414,430,339.63

Status of IBR Disbursement for 2023



National Research Fund (NRF)

In line with the mandate of the Fund, the Board of Trustees established a National Research Fund (NRF) aimed at resuscitating research activities in the Nation's Tertiary Institutions. The NRF is intended to address the paucity of funds necessary to facilitate cutting-edge level research which will contribute to national developmental efforts as well as tackle global challenges. The NRF addresses areas of national concern in the following three (3) thematic areas:

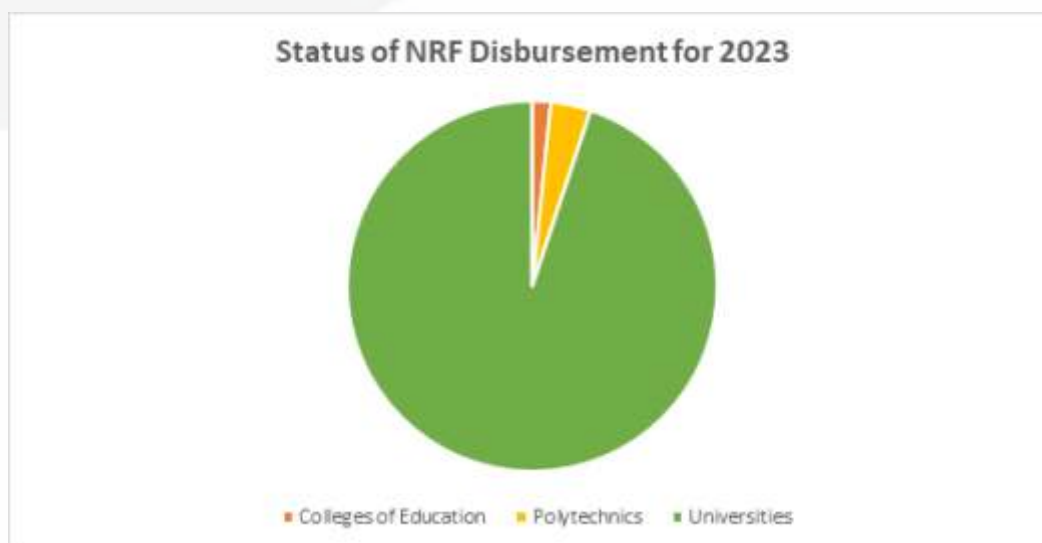
- a) Science, Engineering, Technology and Innovation (SETI)
- b) Humanities and Social Sciences (HSS)
- c) Cross Cutting (CC)

Within the period under review, the Department disbursed a total of Five Billion, One Hundred and Fifty-Four Million, Seven Hundred and Fifty-Eight Thousand, One Hundred and Fifty-Five Naira (N5,154,758,155.00) only. This is made up of disbursement for first, second and final tranches and cuts across different cycles/batches.



Table Showing the Disbursement Status of NRF for 2023

DISBURSEMENT STATUS OF NATIONAL RESEARCH FUND (NRF) FOR 2023				
CATEGORY OF INSTITUTION	1ST TRANCHE	2ND TRANCHE	3RD TRANCHE	TOTAL
Colleges of Education	68,635,723.32	13,435,368.00	1,698,783.90	83,769,875.22
Polytechnics	119,177,313.60	58,980,110.10	1,800,000.00	179,957,423.70
Universities	3,187,697,484.88	1,595,933,239.80	107,400,131.40	4,891,030,856.08
Total	3,375,510,521.80	1,668,348,717.90	110,898,915.30	5,154,758,155.00



The National Research Fund is administered by a Screening and Monitoring Committee (NRFS&MC) that draws its membership from the academia. The 9th cycle made up of 185 projects was approved in December 2023.

TETFund Centers of Excellence (TCoEs)

The overarching goal for the Centers of Excellence Intervention is to support strategic and applications-oriented research, support expertise with potential industrial applications by bringing together the complementary resources needed for technical development and industrial application by stimulating Triple-Helix relationships and bridging the gap between researchers and users.



The sum of Twenty-Four Billion (N24,000,000,000.00) was approved by the Board of Trustees for the establishment of 24 Centres of Excellence. Twelve in the University and six each in Polytechnics and Colleges of Education. The Centres have all accessed the 15% of their allocation meant for basic readiness and are in various stages of implementation.

In the period under review, the sum of One Hundred and Twenty-Eight Million was disbursed for the intervention.

Table: TETFund Centers of Excellence - Universities

S/N	INSTITUTION	CENTRES SPECIALIZATION
1	University of Abuja	Public Governance and Leadership
2	University of Jos	Food Security
3	Abubakar Tafawa Balewa Univ.	Food Security
4	University of Maiduguri	Arid Zone Research and Development
5	Nnamdi Azikiwe University	Root Crop Research and Development
6	Michael Okpara University	Agricultural Engineering & Translational Studies
7	Bayero University Kano	Renewable Energy
8	Usman Danfodio University	Urology and Nephrology
9	University of Lagos	Biodiversity Conservation & Ecosystem Management
10	University of Ibadan	Multidisciplinary Studies
11	University of Uyo	Computational Intelligence
12	University of Benin	Aquaculture and Food Technology

Table: TETFund Centers of Excellence - Polytechnics & COEs

S/N	INSTITUTION	CENTRES SPECIALIZATION
1	Federal Polytechnic, Nasarawa	Clean Energy and Entrepreneurship Development
2	Federal College of Education, Pankshin	Innovative Teaching and Learning in Primary & Early Childhood Education
3	Federal Polytechnic, Bauchi	Integrated Farming System
4	Federal College of Education, Yola	Teaching Basic Agro Business
5	Federal Polytechnic, Kaduna	Nigerian Content Development and Renewable Energy Utilization
6	Federal College of Education, Zaria	Basic Technology Enhance Learning
7	Federal Polytechnic, Nekede	Information and Communication Technology
8	Alvan Ikoku Federal College of Education, Owerri	Teacher Education and Research
9	Federal Polytechnic, Auchi	Creative Innovation and Entrepreneurship Dynamics



10	Federal College of Education (Technical), Omoku	Pedagogy and Curriculum Development/Innovation
11	Yaba College of Technology, Lagos	Skills, Entrepreneurship and Sustainable Development
12	Adeyemi College of Education, Ondo	Applying Indigenous Languages in Pedagogy

In 2023, three additional Centres of Excellence were established by the Fund.

The Centres are:

S/N	INSTITUTION	CENTRES SPECIALIZATION
1	Obafemi Awolowo University	Digital Skills and Emerging Technologies
2	Ahmadu Bello University	Pedagogy and Curriculum Development
3	University of Ibadan	Diaspora Research and Development

Other Interventions/Activities

In the year under review, various Training and Capacity Building Programmes were initiated and implemented to improve the capacity of our Beneficiary Institutions (BIs) to conduct quality research and enhance the global competitiveness of our institutions. Such programs include;

- a. Step-Down of the Train-The-Trainer (TTT) Capacity Building on Research Proposal Writing and Grant Administration
- b. Post Graduate Research Supervision
- c. TETFund Alliance For Innovative Research (TETFAIR)
- d. Career Support Services Training for Career Unit Staff of BIs
- e. Capacity Building Programme on TETFund Sponsored Special Science, Engineering and Technology (SET) Equipment
 - a. Effective Research Grant Management
 - b. Research for Impact (R4i) Initiative
 - c. Professional Training Course on Laboratory Quality Management
 - d. Preparing Nigerian Researchers for Horizon Europe Research Grant Programme.



ACHIEVEMENTS

In addition to successful administration of annual interventions of the department (IBR, NRF, TCoE), the Department also successfully:

- i. Facilitated the process of establishing Central Multipurpose Laboratories in BIs in conjunction with a Committee of Experts using data from the National Research Infrastructure Survey sponsored by the Fund in 2022. The constituted Committee for that purpose was able to provide appropriate recommendations for scoping and effective establishment of the Laboratories including guidance on selection of the four Beneficiary Institutions to host the Laboratories.
- ii. Developed Guidelines and Operational Plans for the successful implementation of the refocused Entrepreneurship Intervention line.
- iii. Developed Guidelines and Operational Plans for the successful establishment of Innovation Hubs and Entrepreneurship Centres in selected Beneficiary Institutions.
- iv. The Department facilitated other activities to consolidate the Fund's partnerships engagements that will lead to uptake research outcomes and innovation as well as enhance Beneficiary Institutions' capacity for impactful research output. Some of the activities include:
 - a. Signing of a collaborative agreement between the African Centre for Technology Studies (ACTS) and the Fund to implement a Project funded by the International Development and Research Centre (IDRC) Canada and Foreign, Commonwealth and Development Office, UK (FCDO).

The Project is aimed at strengthening the Fund's capacity to manage research and innovation grants as well as provide the Fund with an opportunity to promote market-driven research that has national impact, facilitate research-industry linkages, and support researchers in conducting research that will be translated to innovations, inventions and solutions for practical application and commercialization. In line with this, a Research Grant of \$250,000.00 was awarded to Four (4) successful Research Projects from BIs to be coordinated and managed by the Fund.
 - b. Identification, appointment and onboarding of National Contact Points (NCPs) in Collaboration with EU to drive the participation of Nigerian Researchers in accessing EU Research Grants.

The Department also achieved success in implementing several training and capacity building programs. These programs are highlighted in the table below:



Table: Training/Capacity Building Programs Implemented by the Department

S/NO.	PROGRAMME	CATEGORY OF BI	NO. OF PARTICIPANTS TRAINED
1.	Step-Down of TTT Workshop	All Categories of BIs	1,408
2.	Effective Research Grant Management	All Beneficiary Universities	320 (3 Batches)
3.	Capacity Building Programme on TETFund Sponsored Special Science, Engineering and Technology (SET) Equipment	73 Universities and 51 Polytechnics	496 (17 Batches)
4.	Advanced Training on The Use of Add-Ons Components on The SET Equipment	73 Universities and 51 Polytechnics	496
5.	Post Graduate Research Supervision	All Beneficiary Universities	375
6.	Research for Impact (R4i) Initiative	Beneficiary Universities and Polytechnics	144 (6 Batches)
7.	National Employability Benchmarking Project for Nigerian Universities by IFC: Implementation Workshop	All Beneficiary Universities	198
8.	Career Support Services Training for Beneficiary Institutions	All Beneficiary Institutions	297
9.	Entrepreneurship and Innovation in Higher Education (EIHE)	12 Universities	120
10.	Professional Training Course on Laboratory Quality Management	86 Universities	86
11.	Horizon Europe Research Grant	Open to all BIs	33 National Contact Points, 65 Research Teams



CHALLENGES

- a. The inability or lack of desire on the part of BIs to effectively comply with the Fund's guidelines in accessing intervention funds domiciled in the Department is an issue that continues to affect operational efficiency.
- b. The delay in releasing funds by Heads of BIs to PIs tends to affect project completion as it pertains to Research Grants. More needs to be done to encourage Heads of Institutions to expedite release of funds as research projects are usually time bound.
- c. Lack of exposure to modern research methodologies and the absence of originality in the pursuit of knowledge and Research.
- d. Lack of Uninterrupted Power Supply (UPS) system in the Department leads to constant interruptions in work flow due to power outages.
- e. Absence of World Class prerequisite R&D infrastructure to conduct top-level research.
- f. Poor Academia-Industry linkages and Community engagements.

RECOMMENDATIONS

- Periodic training / capacity building of lecturers in Beneficiary Institutions to close the existing capacity as well as technological gaps.
- Increased Monitoring & Verification of Research Projects in BIs to ensure compliance to guidelines and improve close out of Projects.
- Encourage Beneficiary Institutions to explore other sources of funding research grants locally and internationally to complement the efforts of TETFund.
- Provision of Research infrastructure for quality research work in Beneficiary Institutions, especially through the establishment of world-class multi-disciplinary laboratories;
- The Fund should explore more avenues for collaboration between research stakeholders nationally and internationally to deepen and broaden the research development efforts.
- There is a need for regular sensitization on the benefits and impacts of research to the individual researchers and the nation to boost research morale of academics.
- The Department needs to develop an automated data warehouse for data analytics which may require the engagement of software developers for the purpose of analysing raw data for optimum performance in decision making for the future.



REVENUE AND INVESTMENT





The Revenue and Investment Department was created by the Fund to effectively monitor and coordinate the collection of Education Development Tax (EDT) by Federal Inland Revenue Service (FIRS) as provided by the Tertiary Education Trust Fund (Establishment, ETC.) Act 2011 and to manage Investable funds and Portfolios of the Fund.

The activities and performance of TETFund as an Interventionist Agency depends largely on the funds generated from Education Development Tax as well as judicious and strategic allocation of resources to Beneficiary Institutions in the ratio prescribed by the Establishment Act as well as effective monitoring and evaluation of its Projects.

DEPARTMENTAL STRUCTURE

Prior to the creation of the Department, the above-listed responsibilities were independently carried out by the Strategic Planning & Development and the Finance & Accounts Departments of the Fund respectively. The Revenue and Investment Department is a hybrid of Officers in the Accounting Cadre, Planning Cadre and Investment Cadre headed by a Director, and made up of two (2) Assistant Directors, two (2) Assistant Chiefs, one (1) Principal Officer, six (6) Senior Officers, five (5) Officers II, and one (1) Clerical staff which currently operates under two (2) Divisions namely;

- i. **Revenue Division; and**
- ii. **Investment Division.**

RESPONSIBILITIES OF THE DEPARTMENT

- Monitor the Collection of Education Taxes by the FIRS;
- Ensure prompt remittance of collected Education Tax;
- Collection of revenue accrued to the Fund from all investment sources including FGN Bonds & Treasury Bills;
- Selecting Investment managers, monitoring performance and ensuring investment in secured portfolios as provided by the Act;
- Administer, control, and regulate the activities and functions relating to the revenue and investment of the Fund;
- Ensure that revenue and investment records are properly preserved;
- Preparation of quarterly, half-yearly and year end revenue and investment statements/reports;
- Reconciliation of EDT Collection against the CBN Pool Account;
- Revenue drive and providing or offering Investment guide to management; and
- Any other responsibility(ies) that may be assigned to the Department by Management.



FUNCTIONS OF THE DIVISIONS

REVENUE DIVISION:

The Functions of the Division are as follows:

- Proactive monitoring of the Assessments and Collection of Education Tax (EDT) by FIRS through regular records update and reconciliation;
- Ensuring prompt remittances of collected Education Tax;
- Analyzing monthly EDT Returns submitted by FIRS to ascertain levels of performance with set targets;
- Organizing reconciliation meetings with FIRS and relevant Government Agencies to address issues on EDT Collections and EDT Pool Account Statements with CBN monthly;
- Collaborating with SPD in the planning and execution of Annual Joint TETFund/FIRS Interactive Forum to ensure sustainability of the harmonious working relationship among staff of the Fund and the FIRS;
- Planning and executing Triennial Taxpayers Forum in collaboration with SPD for the purpose of educating taxpayers and other stakeholders on the utilisation of EDT Revenues;
- Establishing and updating database of EDT Collections and Assessments;
- Preparation of quarterly, half-yearly & year end revenue statements/reports;
- Ensuring that revenue records are properly preserved;
- Revenue drive; and
- Any other responsibility that may be assigned to the Department by Management.

INVESTMENT DIVISION:

The Functions of the Division are as follows:

- Collection of revenue accrued to the Fund from all investment sources including FGN Bonds & Treasury Bills;
- To hedge the fund against loss owing to time value of Money;
- Initiate and implement investment strategies and processes to meet the Funds expectations, identify and manage portfolios, make decisions on what and when to buy and sell investments options;
- Ensuring the accuracy, completeness, and reliability of transactions reconciled from Bank statements to actual investments.



- Selecting Investment Managers, monitoring performance and ensuring investment in secured portfolios as provided by the Act.
- Reviewing the Funds Investment policies, procedures, and functions, and finding areas of improving them.
- Carry out research and market survey on prevailing market price to determine optimal returns on Investment and security of funds.
- Administer, control, and regulate the activities and functions relating to non-statutory revenue earnings and investment of the Fund;
- Managing and keeping proper records as well as reconciling investment portfolios of the Fund; and
- Any other responsibility that may be assigned to the Department by Management.

ACTIVITIES OF THE DEPARTMENT

- Monthly Monitoring and Reconciliation of EDT Collections;
- Maintaining a robust and cordial relationship with FIRS and other stakeholders;
- Analysing EDT Collection Returns received from FIRS to confirm accuracy or otherwise of reported figures; and
- Acting as a liaison between the Fund, the Service and other Stakeholders in matters relating to Revenue and Investment.

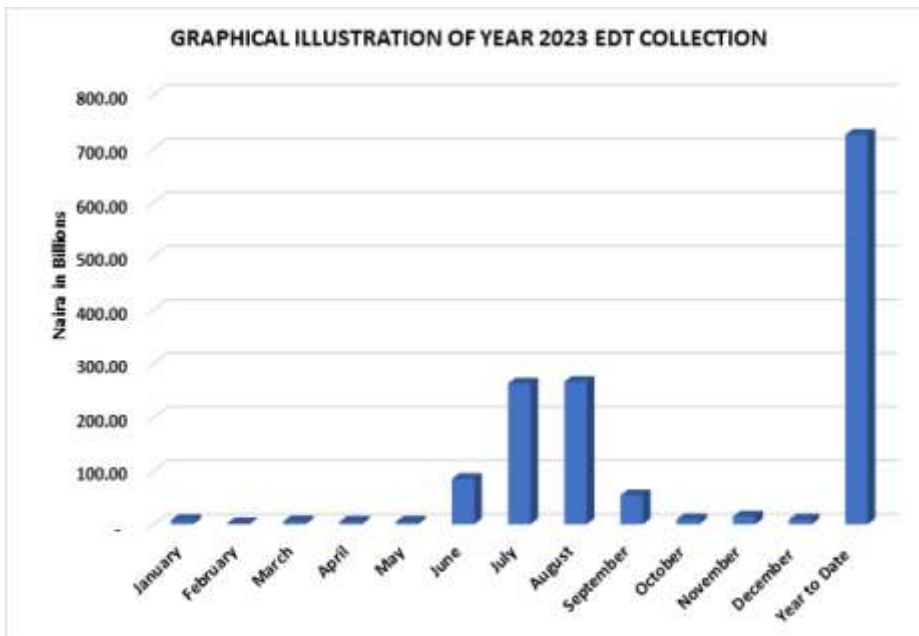
ACHIEVEMENTS

- Successfully reconciled all EDT Collections figures against CBN Pool Account Statement within the period under review;
- Successfully reconciled Year 2022 EDT Figures and resolved issues around discrepancies in EDT figures for May, June, and July, 2022;
- Vigorously monitored the EDT Collections as reflected in the substantial growth of the EDT Collections for the Year 2023;
- Successfully executed beneficial, safe, and high yielding investments in favour of the Fund;
- Successfully collaborated with F&A and recorded an impressive achievement in Non-Statutory Revenue, which amounted to **N34,535,590,214.68** (Thirty-Four Billion Five Hundred & Thirty-Five Million Five Hundred and Ninety Thousand Two Hundred and Fourteen Naira Sixty-Two Kobo Only) as at 31st December 2023.



SUMMARY OF YEAR 2023 EDT COLLECTION

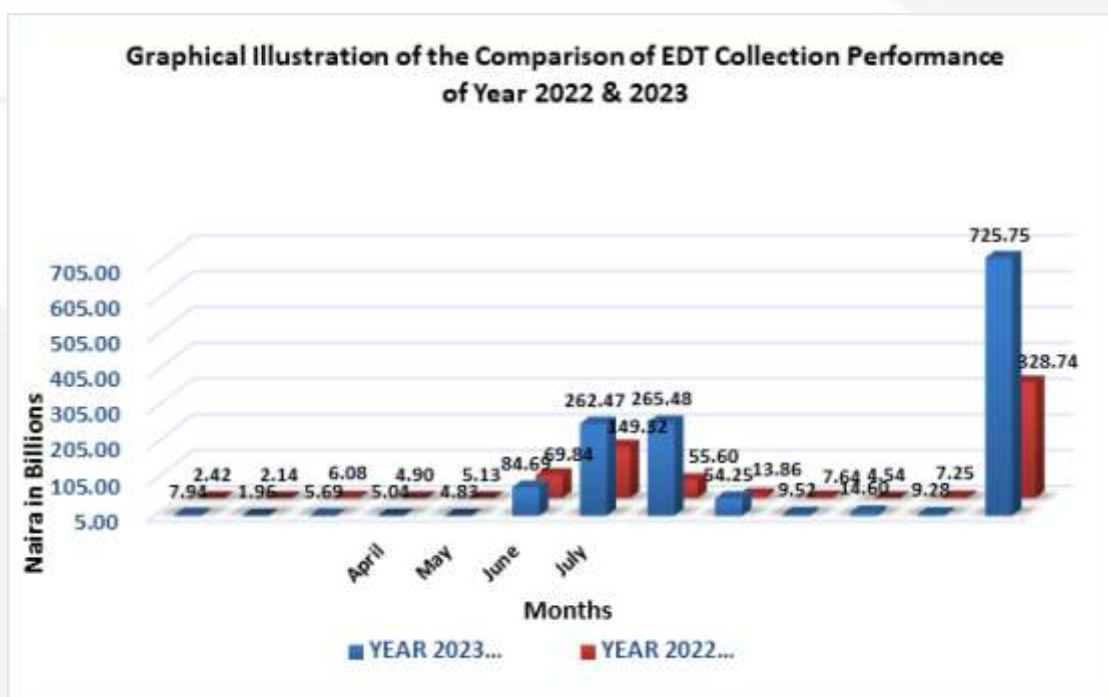
S/N	MONTH	AMOUNT (₦)
1	January	7,942,323,813.65
2	February	1,963,132,998.62
3	March	5,688,910,896.43
4	April	5,037,805,008.32
5	May	4,833,135,517.72
6	June	84,692,702,925.06
7	July	262,465,989,881.59
8	August	265,480,394,796.35
9	September	54,252,324,384.94
10	October	9,518,106,855.06
11	November	14,596,174,286.19
12	December	9,275,447,419.41
	TOTAL	725,746,448,783.34



- From the available records, there has been continuous rise in the EDT Ccollection figures which has enabled the Fund to live up to its mandate and Stakeholders' expectations.



S/N	MONTH	YEAR 2023 (=N=)	YEAR 2022 (=N=)
1	January	7,942,323,813.65	2,415,421,292.21
2	February	1,963,132,998.62	2,142,136,271.29
3	March	5,688,910,896.43	6,082,436,171.96
4	April	5,037,805,008.32	4,902,953,766.78
5	May	4,833,135,517.72	5,133,164,217.52
6	June	84,692,702,925.06	69,844,324,058.29
7	July	262,465,989,881.59	149,321,398,197.12
8	August	265,480,394,796.35	55,601,800,019.99
9	September	54,252,324,384.94	13,864,723,580.60
10	October	9,518,106,855.06	7,641,396,024.83
11	November	14,596,174,286.19	4,538,050,357.07
12	December	9,275,447,419.41	7,253,811,598.22
	Year to Date	725,746,448,783.34	328,741,615,555.88



CHALLENGES

- Knowledge update on advance tools and methods / software-based Revenue Tracking and Monitoring. Hence the staff of the department need Specialized Training.



DEPARTMENT OF STRATEGIC PLANNING AND DEVELOPMENT





The Department of Strategic Planning & Development as one of the pioneer Departments of the Fund and was formerly known as the Funds Generation Department. It was restructured by the Management following approval by the Hon. Minister of Education in year 2023. The Revenue Division of the Department was moved to the newly established Department of Revenue & Investment and replaced by the newly created Intervention Development Division.

The Department ensures that appropriate strategies are deployed by the Fund in the allocation of funds to the Beneficiary Institutions as well as the implementation of its mandate as enshrined in the Fund's enabling Act. The Department is responsible for the preparation of the annual intervention budget in consultation with relevant Departments and Management of the Fund. It also coordinates the Strategic meetings, workshops and facilitates engagements of the Fund with its Beneficiaries and Stakeholders. The Advocacy and Publicity Intervention of the Fund introduced in 2015 is an intervention line and also domiciled in the Department.

STRUCTURE OF THE DEPARTMENT

The Department is structured into two Divisions and five (5) Sections namely:

Divisions:

- Intervention Development; and
- Corporate Planning

Sections:

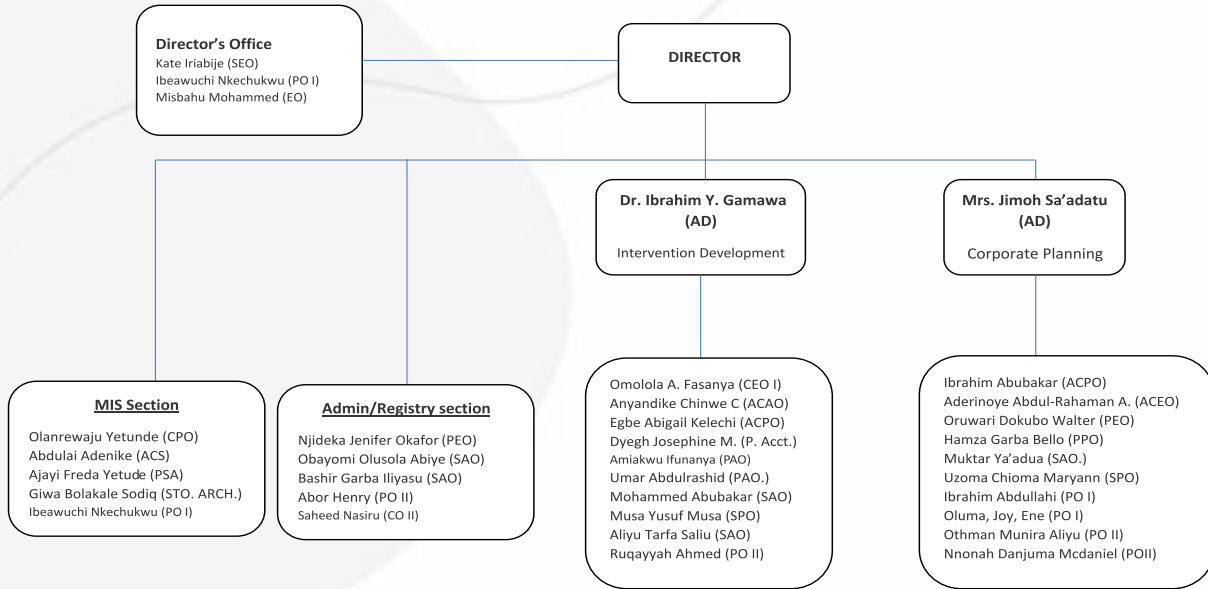
- Needs & Impact Assessment
- Strategic Planning
- Budget Monitoring
- Management Information System (MIS)
- Registry

The Department has three (3) categories of staff who served during the year under review, namely Management, senior and junior Staff totaling 35 members of staff.

It may be noted that 5 newly employed staff were deployed to the Department in the current year.



STRUCTURAL ORGANOGRAM OF THE DEPARTMENT



RESPONSIBILITIES OF THE DEPARTMENT

- initiating, coordinating, and facilitating Strategic Planning activities of Departments/Units of the Fund to develop and update the Strategic Plan of the Fund and come up with Intervention Projects that will ensure realization of the objectives of the Fund;
- collecting, collating, storing, and analysing Intervention Data to determine needs of Beneficiary Institutions in the Public Tertiary Education Sector (Needs Assessment & Analysis);
- preparing and updating the compendium of TETFund Intervention Projects nationwide;
- Working out modalities and implementation for Impact Assessment of TETFund intervention projects and programmes;
- linkages with Beneficiary Institutions as may be directed by BOT and Management;
- processing of submissions from Beneficiary Institutions on Advocacy & Publicity Intervention;
- preparing TETFund Annual Intervention Budget and Monitoring the implementation and performance of the Budget by setting targets and tracking mechanisms that will ensure compliance with TETFund Intervention Programmes & Projects;
- monitoring the Intervention Budget and providing progress reports to Management & Board of Trustees;



- organizing Capacity Building Programmes for stakeholders in the Public Tertiary Education sector with a view to achieving efficiency in the utilization of the Education Tax (EDT);
- liaising with relevant Regulatory Agencies to obtain current Accreditation reports on institutions and using the Data to appraise TETFund intervention programmes/projects; and
- enlistment of Institutions as TETFund beneficiaries.

REPORT OF THE ACTIVITIES CARRIED OUT WITHIN THE PERIOD UNDER REVIEW

- **Preparation of annual intervention budget**
 - The Year 2023 annual intervention budget was prepared ending of year 2022
 - The allocation letters were issued 5th April 2023
 - 220 Beneficiary institutions benefitted from this Year 2023 annual intervention
- **Preparation and issuance of take-off grants to newly established Federal Tertiary institutions as directed by Mr. President.**
- **Implementation of the operational plan**
 - Developed the template for monitoring the implementation of the operational plan of Departments and Units.
 - Monitored and assessed the implementation of the operational plan of Departments and units Quarterly.
- **Organized and hosted One-Day Stakeholders Engagement on Some emerging issues with TETFund Intervention Programmes.**
- **Enlistment of New Benefitting Institutions**
 - Sixteen (16) Tertiary Education institutions were successfully enlisted in this Year 2023 comprising both Universities, Polytechnics and Colleges of Education in line with the mandate of the Fund
 - The total number of beneficiary institutions is now at **260** in 2023 as against **244** in 2022.
- Preparation and Production of TETFund annual report for 2023.
- **One-day meeting of Heads of Beneficiary institutions**
 - Successful hosting of a one-day meeting of Heads of Beneficiary institutions with TETFund Management to discuss issues affecting the smooth implementation of intervention programs across beneficiary institutions.
- **Centres of Excellence Assessment Exercise**
 - Assessment exercise of the status of TETFund Centres of Excellence in collaboration with Research & Development/Centres of Excellence Department.
- **Desk officers Workshop**



- Prepared and participated in the Two-Day Heads of Institutions, Bursars, Librarians and Desk officers Workshop for Beneficiary institutions of the Fund on guidelines for accessing the TETFund interventions across the six geo-political zones.
- Engagement with NBTE for the successful training of Lecturers/Instructors in the 2023 Beneficiary Polytechnics on Quality Assurance Assessors (QAA) held in six Centres across all the geo-political zones of the country.
- Developed the Road map for implementation of the activities of the Fund in line with the Federal Ministry of Education's Guidelines.
- Participated in the meeting of the Joint Consultative Committee on Education (JCCE).
- Participated in the 67th meeting of the National Council on Education.
- Successfully processed and issued letter of allocation to Obafemi Awolowo University Ile-Ife to host the West African University Games (WAUG).
- **Two-Day Interactive session with ES TETFund and Unions**
 - Prepared and Hosted a Two-Day Interactive session with Executive Secretary TETFund and Unions (ASUU, SSANU, ASUP and COEASU) on emerging issues on TETFund Interventions.
- **One-day Sensitization Workshop on TETFund Zonal intervention**
 - Prepared and organized a Sensitization Workshop on TETFund Zonal intervention on Skills for Polytechnics in collaboration with NBTE.
- Anchored the 2022 Management Retreat in collaboration with the Department of Human Resources and General Administration (HR&GA) Department.
- Planned and organized the 2023 Management Retreat.
- **Preparation of Various Database**
- Developed 6 database to help monitor, analyze and advice management better as regards our various intervention lines.

ACHIEVEMENTS OF THE DEPARTMENT

The following are the significant achievements of the Department:

1. Successfully Developed the template for monitoring the implementation of Action Plan for Departments/Units and assessed all the Departments and Units accordingly.
2. Developed the Dashboard for secondary and primary data which aids the Department to analyse the utilization of intervention budgets.
3. Successfully organized and participated in sensitizing Heads of Beneficiary institutions, Bursars, Librarians and Desk Officers of Beneficiary institutions on the guidelines for accessing TETFund interventions across all the six geo-political zones.



Intervention Dashboard (Cont.)

The Intervention Dashboard was developed to help keep a track record of funds that has been allocated to various BI's with date and amount allocated.

It also allows the Fund to know if we are compliant with our Act of 2:1:1

It shows the equality of zones as regards funds disbursed

TERTIARY EDUCATION TRUST FUND						
DEPARTMENT OF STATIGIC PLANNING AND DEVELOPMENT						
DASHBOARD FOR APPROVED YEAR 2023 INTERVENTION BUDGET : N350,870,779,403.07						
SN	Budget Item	No of Institution	Approved Budget	Amount Allocated	Yet to be Allocated	Date of Allocation
1	Annual Direct Disbursements					
1.1	Annual Intervention					
a.	Universities	86	₦82,106,962,659.08	₦82,106,962,659.08	-	
b.	Polytechnics	71	₦40,423,481,329.54	₦40,423,481,329.54	-	
c.	COEs	62	₦41,593,481,329.54	₦41,593,481,329.54	-	
	Sub-Total		₦164,123,925,318.16	₦164,123,925,318.16	-	5/4/2023
1.1	Zonal Intervention					
a.	Universities	86	₦17,200,000,000.00	₦17,200,000,000.00	-	
b.	Polytechnics	71	₦9,230,000,000.00	₦9,230,000,000.00	-	
c.	COEs	62	₦6,060,000,000.00	₦6,060,000,000.00	-	
	Sub-Total		₦34,490,000,000.00	₦34,490,000,000.00	-	
	Total (1.10 + 1.11)		₦198,613,925,318.16	₦198,613,925,318.16	-	10/6/2023
2	SPECIAL DISBURSEMENTS					
A.	Special High Impact Project for Six (6) Universities		₦18,000,000,000.00	₦18,000,000,000.00	-	
i.	Abraham Adesina Babangida University, Lokoja		₦3,000,000,000.00	₦3,000,000,000.00	-	
ii.	Federal University, Wukari		₦3,000,000,000.00	₦3,000,000,000.00	-	
iii.	Federal University, Birnin-Kebbi		₦3,000,000,000.00	₦3,000,000,000.00	-	
iv.	University of Agriculture and Environmental Sciences Umuagwo		₦3,000,000,000.00	₦3,000,000,000.00	-	
v.	Baobab State University, Uzuva		₦3,000,000,000.00	₦3,000,000,000.00	-	

TERTIARY EDUCATION TRUST FUND						
DEPARTMENT OF STATIGIC PLANNING AND DEVELOPMENT						
DASHBOARD FOR APPROVED YEAR 2022 INTERVENTION BUDGET : N212,976,972,689.86						
SN	Budget Item	No of Institution	Approved Budget	Amount Allocated	Yet to be Allocated	Date of Allocation
I.	University of Nigeria Nisukka Special Intervention Project		5,000,000,000.00	5,000,000,000.00	-	
J.	Special Intervention for the Upgrade of Universities of Technology		7,000,000,000.00	4,000,000,000.00	3,000,000,000.00	
i.	National University of Science & Technology, Abuja		4,000,000,000.00	2,000,000,000.00	2,000,000,000.00	
ii.	Federal University of Technology, Minna	5	1,000,000,000.00	1,000,000,000.00	-	
iii.	Abubakar Adams University, Yewa		1,000,000,000.00	1,000,000,000.00	-	
iv.	Federal University of Technology, Akure		1,000,000,000.00	1,000,000,000.00	-	
v.	Federal University of Technology, Owerri		1,000,000,000.00	1,000,000,000.00	-	
	Sub-Total		7,000,000,000.00	4,000,000,000.00	3,000,000,000.00	
K.	Skills Development for Polytechnics		500,000,000.00	500,000,000.00	-	
i.	Adams Polytechnic, Ado-Ekiti / Port Harcourt, Imo State	2	250,000,000.00	250,000,000.00	-	
ii.	Osaro College of Technology, Ilesa / Computer Village, Lagos State		250,000,000.00	250,000,000.00	-	
	Sub-Total		500,000,000.00	500,000,000.00	-	
L.	Training of Laboratory Technologist / Workshop Technologist		500,000,000.00	-	500,000,000.00	
M.	Training of Directors of R&D Units in Six (6) Triple Helix		500,000,000.00	-	500,000,000.00	
N.	Early Grade Reading Resource Centre for CoEs		500,000,000.00	500,000,000.00	-	
i.	ACT College of Education, Zuba		70,000,000.00	70,000,000.00	-	
ii.	College of Education, Awka		70,000,000.00	70,000,000.00	-	
iii.	Federal College of Education, Ombi	7	70,000,000.00	70,000,000.00	-	
iv.	Statewide Open College of Education, Numbata		70,000,000.00	70,000,000.00	-	
v.	Federal College of Education, Abu -Kwana		70,000,000.00	70,000,000.00	-	
vi.	Federal College of Education (Technical), Akoka		70,000,000.00	70,000,000.00	-	
vii.	Federal College of Education, Abiodun		70,000,000.00	70,000,000.00	-	
	Sub-Total		500,000,000.00	500,000,000.00	-	
O.	National Open University Special Intervention		1,000,000,000.00	1,000,000,000.00	-	11/2022
P.	Visitation Panel White Paper Report Production		372,779,020.00	-	372,779,020.00	
Q.	Special Intervention for Umar Ibn Elkawem CoE, Bama, Borno State		500,000,000.00	500,000,000.00	-	
R.	Designated Projects in 12nos Colleges of Education		6,000,000,000.00	6,000,000,000.00	-	
i.	Federal College of Education, Oshana		500,000,000.00	500,000,000.00	-	
ii.	Imo State College of Education, Ijoma		500,000,000.00	500,000,000.00	-	
iii.	Federal College of Education, Ombi		500,000,000.00	500,000,000.00	-	
iv.	College of Education, Bida		500,000,000.00	500,000,000.00	-	
v.	Federal College of Education, Okara North		500,000,000.00	500,000,000.00	-	
vi.	Jan Kuna College of Education, Oshana		500,000,000.00	500,000,000.00	-	
vii.	Federal College of Education, Iba		500,000,000.00	500,000,000.00	-	23/6/2022
viii.	Imo State College of Education, Ijoma		500,000,000.00	500,000,000.00	-	
ix.	Federal College of Education, Okara North		500,000,000.00	500,000,000.00	-	
x.	College of Education, Ijoma		500,000,000.00	500,000,000.00	-	
xi.	Federal College of Education, Iba		500,000,000.00	500,000,000.00	-	
xii.	Tai Solarin College of Education, Ijoma		500,000,000.00	500,000,000.00	-	



TERTIARY EDUCATION TRUST FUND
DEPARTMENT OF STATIGIC PLANNING AND DEVELOPMENT
DASHBOARD FOR APPROVED YEAR 2022 INTERVENTION BUDGET : N212,976,972,689.86

Budget Item	No of Institution	Approved Budget	Amount Allocated	Yet to be Allocated	Date of Allocation	Remarks		
COMPLIANCE WITH TETFund MANDATE	RATIO 2:1:1							
			UNIVERSITIES	POLYTECHNICS	CoEi	TOTAL		
	ADD		71,642,091,730.00	35,821,045,848.00	35,821,045,848.00	143,284,183,426.00		
	OTHERS		31,000,000,000.00	10,500,000,000.00	6,990,000,000.00	48,490,000,000.00		
	SUB - TOTAL		102,642,091,730.00	46,321,045,848.00	42,811,045,848.00	191,774,183,426.00		
	PERCENTAGE OF SUB TOTAL		53.52%	24.15%	22.32%			
	RATIO OF SUB TOTAL		2.14		0.97	0.89		
	UNCATEGORIZED		10,596,394,631.93	3,280,197,315.97	3,280,197,315.97			
	TOTAL		113,238,486,361.93	51,619,243,163.97	46,109,243,163.97			
	PERCENTAGE OF TOTAL		53.17%	24.24%	22.59%			
	RATIO OF TOTAL		2.13		0.97	0.90		
	GRAND TOTAL OF THE APPROVED YEAR 2022 BUDGET						N212,966,972,689.86	
	EQUALITY OF ZONES FOR SPECIAL INTERVENTION							
	INSTITUTIONS		NORTH - CENTRAL	NORTH-EAST	NORTH-WEST	SOUTH-EAST	SOUTH-SOUTH	SOUTH-WEST
	UNIVERSITIES		8,000,000,000.00	3,000,000,000.00	3,000,000,000.00	8,000,000,000.00	3,000,000,000.00	3,000,000,000.00
POLYTECHNICS		1,000,000,000.00	1,000,000,000.00	3,250,000,000.00	3,000,000,000.00	1,000,000,000.00	1,250,000,000.00	
CoEi		1,540,000,000.00	2,970,000,000.00	1,070,000,000.00	2,070,000,000.00	1,070,000,000.00	1,070,000,000.00	
TOTAL		10,140,000,000.00	6,570,000,000.00	7,320,000,000.00	13,070,000,000.00	5,070,000,000.00	5,320,000,000.00	

VOTES

Intervention Guidelines/Budget Trend Dashboard (Cont.)

The Intervention Guidelines dashboard consist of all the Fund's budget from Year 1999 till date.

BUDGET ALLOCATION			
YEAR 1999			
COLLECTINON N8,100,347,171,28			
Direct Allocation to Schools (Tertiary, Secondary & Primary)		85.40%	3.817
Teaching Practices		0.70%	0.03
FME/Agencies		6.10%	0.622
Designated Projects		7.70%	0.347
SECTORAL			
i) Universities 36nos @ N59,027,776.48			2,124,999,953.28
ii) Polytechnic 44nos @ N24,709,302.00			1,087,209,288.00
iii) Colleges of Education 60nos @ N18,318,965.50			1,099,137,930.00
iv) State MOEs 36nos @ 18m & FCT @ N9m			657,000,000.00
v) SPEBs 774LGAs @ N4m			3,132,000,000.00
			8,100,347,171.28
FME/AGENCIES			
i) Nigerian French Language Village, Badagry			59,000,000.00
ii) National Mathematical Centre			60,000,000.00
iii) Nigerian Arabic Language Village			59,000,000.00
iv) National Examinations Council			126,000,000.00
			304,000,000.00



YEAR 2023 INTERVENTION BUDGET			
1 EDT FUNDS			
(i)	Education Tax Receipts as at November 2022 Ending		321,554,989,929.39
(ii)	Expected Education Tax for December 2022		3,000,000,000.00
	Sub Total		324,554,989,929.39
(iii)	Non Statutory Revenue (Interest earned)		26,315,789,473.68
	Total		350,870,779,403.07
2 STATUTORY DEDUCTIONS			
(i)	Cost of Collections (4% of EDT receipts)	4%	12,982,199,597.18
(ii)	Administrative Cost (5% of Total EDT Funds)	5%	17,543,538,970.15
	Total Deductions	9%	30,525,738,567.33
3 FUNDS AVAILABLE FOR ALLOCATION			
(i)	ET Receipts (1 minus 2)		320,345,040,835.74
	Total funds available for 2023 Intervention		320,345,040,835.74
4 ALLOCATIONS			
(i)	Annual Direct Disbursements	62.00%	198,613,925,318.16
(ii)	Special Disbursements	0.00%	0.00
(iii)	Designated Projects	0.00%	0.00
(iv)	Augmentation of 2021 Budget (50% of	2.62%	8,400,000,000.00
(v)	Augmentation of 2022 Budget	0.16%	500,000,000.00
(vi)	Adjustment of 2021 NSR revenue in 2022 Intervention	4.08%	13,069,362,000.00
(vii)	Stabilization Fund	31.14%	99,761,753,517.58
	Total	100.00%	320,345,040,835.74
M45-54			
BREAKDOWN			
ANNUAL DIRECT DISBURSEMENT			
	CATEGORY	NUMBER	AMOUNT PER CATEGORY
	UNIVERSITIES	86	1,154,732,123.00
	POLYTECHNICS	72	699,344,807.00
	COLLEGES OF EDUCATION	62	800,862,602.00
			TOTAL
			99,306,962,578.00
			50,352,826,104.00
			49,653,481,324.00



Secondary and Primary Data (Achievements cont.)

Developed the Dashboard for secondary and primary data which aids the Department in tracking Funds that was allocated and disbursed to BI's across all intervention lines.

Secondary data from finance

S/N	INSTITUTIONS	2018	2018 Conference Attendance			2018 Manuscript Development		
			Allocation	Cumulative Payment	Balance	Allocation	Cumulative Payment	Balance
4	1. University of Abuja	N	25,000,000.00	25,000,000.00	-	-	-	-
5	2. Ahmadu Bello University Zaria	N	25,000,000.00	25,000,000.00	-	-	-	-
6	3. University of Benin	N	25,000,000.00	25,000,000.00	-	10,000,000.00	10,000,000.00	-
7	4. Bayero University Kano	N	25,000,000.00	25,000,000.00	-	-	-	-
8	5. University of Calabar	N	25,000,000.00	25,000,000.00	-	-	-	-
9	6. University of Ibadan	N	25,000,000.00	25,000,000.00	-	-	-	-
10	7. University of Lagos	N	25,000,000.00	25,000,000.00	-	-	-	-
11	8. University of Ilorin	N	25,000,000.00	25,000,000.00	-	10,000,000.00	10,000,000.00	-
12	9. University of Kogi	N	25,000,000.00	25,000,000.00	-	-	-	-
13	10. University of Maiduguri	N	25,000,000.00	25,000,000.00	-	-	-	-
14	11. Univ. of Nigeria Nsukka	N	25,000,000.00	25,000,000.00	-	10,000,000.00	10,000,000.00	-
15	12. Obafemi Awolowo Univ. Ile-Ife	N	25,000,000.00	25,000,000.00	-	-	-	-
16	13. Umuahia State Univ. Abia	N	25,000,000.00	25,000,000.00	-	-	-	-
17	14. University of Port Harcourt	N	25,000,000.00	25,000,000.00	-	-	-	-
18	15. Nigerian Defence Academy	N	25,000,000.00	25,000,000.00	-	10,000,000.00	10,000,000.00	-
19	16. Delta State University	N	25,000,000.00	25,000,000.00	1,041,981.18	-	-	-
20	17. Alhulwan Tafawa Balewa Univ. Bauchi	N	25,000,000.00	25,000,000.00	-	-	-	-
21	18. Adedokun Aguda University, Abangba Abaka	N	25,000,000.00	14,914,811.00	6,085,476.00	-	-	-
22	19. Arewa State University, Ede	N	25,000,000.00	25,000,000.00	-	-	-	-
23	20. Anambra State University	N	25,000,000.00	25,000,000.00	-	10,000,000.00	4,000,000.00	1,900,000.00
24	21. Delta State University	N	25,000,000.00	940,730.00	24,059,269.00	-	-	-
25	22. Ebonyi State Univ. Abakaliki	N	25,000,000.00	25,000,000.00	-	-	-	-
26	23. Edo State University of Tech	N	25,000,000.00	25,000,000.00	-	-	-	-

Allocation Trends (Cont.)

This data helps to monitor funds across our frontline departments that has been accessed by BI's and how impactful it has been to our benefitting institution



YEAR	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	TOTAL	
ASTO DEPT																				
Books and Texts/ Equipment	120,000,000	130,000,000	140,000,000	150,000,000	160,000,000	170,000,000	180,000,000	190,000,000	200,000,000	210,000,000	220,000,000	230,000,000	240,000,000	250,000,000	260,000,000	270,000,000	280,000,000	290,000,000	3,000,000,000	
Books and Materials	200,000,000	220,000,000	240,000,000	260,000,000	280,000,000	300,000,000	320,000,000	340,000,000	360,000,000	380,000,000	400,000,000	420,000,000	440,000,000	460,000,000	480,000,000	500,000,000	520,000,000	540,000,000	5,000,000,000	
Books/Books	300,000,000	320,000,000	340,000,000	360,000,000	380,000,000	400,000,000	420,000,000	440,000,000	460,000,000	480,000,000	500,000,000	520,000,000	540,000,000	560,000,000	580,000,000	600,000,000	620,000,000	640,000,000	6,000,000,000	
R&D DEPT																				
Books/Books/Books	400,000,000	420,000,000	440,000,000	460,000,000	480,000,000	500,000,000	520,000,000	540,000,000	560,000,000	580,000,000	600,000,000	620,000,000	640,000,000	660,000,000	680,000,000	700,000,000	720,000,000	740,000,000	7,000,000,000	
PI DEPT																				
Printed Instructional Materials/Books	200,000,000	220,000,000	240,000,000	260,000,000	280,000,000	300,000,000	320,000,000	340,000,000	360,000,000	380,000,000	400,000,000	420,000,000	440,000,000	460,000,000	480,000,000	500,000,000	520,000,000	540,000,000	5,000,000,000	
Books/Books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000,000	
Books/Books/Books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000,000	
Books/Books/Books	400,000,000	420,000,000	440,000,000	460,000,000	480,000,000	500,000,000	520,000,000	540,000,000	560,000,000	580,000,000	600,000,000	620,000,000	640,000,000	660,000,000	680,000,000	700,000,000	720,000,000	7,000,000,000		
Books/Books/Books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000,000	
Books/Books/Books	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000,000	
ESS DEPT																				
Class Equipment	100,000,000	110,000,000	120,000,000	130,000,000	140,000,000	150,000,000	160,000,000	170,000,000	180,000,000	190,000,000	200,000,000	210,000,000	220,000,000	230,000,000	240,000,000	250,000,000	260,000,000	270,000,000	2,500,000,000	
Books/Books/Books	50,000,000	55,000,000	60,000,000	65,000,000	70,000,000	75,000,000	80,000,000	85,000,000	90,000,000	95,000,000	100,000,000	105,000,000	110,000,000	115,000,000	120,000,000	125,000,000	130,000,000	135,000,000	1,200,000,000	
Books/Books/Books	100,000,000	110,000,000	120,000,000	130,000,000	140,000,000	150,000,000	160,000,000	170,000,000	180,000,000	190,000,000	200,000,000	210,000,000	220,000,000	230,000,000	240,000,000	250,000,000	260,000,000	270,000,000	2,500,000,000	
ICT DEPT																				
ICT Equip	-	-	-	40,000,000	80,000,000	120,000,000	160,000,000	200,000,000	240,000,000	280,000,000	320,000,000	360,000,000	400,000,000	440,000,000	480,000,000	520,000,000	560,000,000	600,000,000	640,000,000	6,000,000,000
SPO DEPT																				
Books/Books/Books	-	-	-	30,000,000	60,000,000	90,000,000	120,000,000	150,000,000	180,000,000	210,000,000	240,000,000	270,000,000	300,000,000	330,000,000	360,000,000	390,000,000	420,000,000	450,000,000	4,000,000,000	

SHIP & Special Allocation Trends (Cont.)

This data helps to show various institutions that have benefitted and also those that have never benefitted from this intervention



TERTIARY EDUCATION TRUST FUND

SHIP & SPECIAL INTERVENTION BENEFICIARIES

UNIVERSITIES

SIN ZONES	STATES	INSTITUTIONS	SHIP (2015-2023)	SPECIAL INTERVENTIONS (2019-2023)											
				PRESIDENTIAL	CONSTRUCTION & COMPLETION OF PROJECTS	DISASTER RECOVERY	SECURITY	DESIGNATED PROJECTS	UPGRADE OF UNIVERSITIES OF TECHNOLOGY	INNOVATION HUBS	DEMONSTRATION FARMS	MICRO TEACHING LABORATORY	CENTRES OF EXCELLENCE		
1	NC	Benue	F Joseph Tarka University Formerly (University of Agriculture, Makurdi)	-	2023(800M)		2023(250M)	2020(550M)				2023(1B)			
2	NC	Benue	F Federal University of Health Sciences, Otuogo	-											
3	NC	FCT	F University of Abuja	2017 (3B)	2020(9B)										
4	NC	FCT	F National Open University of Nigeria, Abuja	-	2019(250M), 2021(250M), 2023(500M)										
5	NC	Niger	F Federal University of Technology, Minna	2016 (3B)											
6	NC	Kogi	F Federal University, Lokoja	2016 (SHIP Take-Off ZB)											
7	NC	Kwara	F University of Ilorin, Ilorin	2008 (3B)	2019(84M), 2021(250M)										
8	NC	Nasarawa	F Federal University, Lafia	2016 (2B)	2019(250M), 2023(517M)										
9	NC	Plateau	F University of Jos, Jos	2010 (3B)	2019(250M, 750M, 1B, 152M), 2020(500M), 2021(250M)	2023(850M)	2023(1B)	2020(825M)	2020(100M, 50M), 2021(500M)						2020(1B)
10	NC	Benue	S Benue State University, Makurdi	2012 (3B)		2023(444.5M)									
11	NC	FCT	S	-											
12	NC	Kogi	S Prince Abubakar Adul University, Anyangba	-			2023(500M)								
13	NC	Kogi	S Confluence University of Science & Technology, Opara	2021 (3B)											
14	NC	Kwara	S Kwara State University, Malele	2014 (3B)	2020(500M), 2021(500M)										
15	NC	Nasarawa	S Nasarawa State University, Keffi	2022 (3B)											
16	NC	Niger	S Ibrahim Badamasi Babangida University, Lapal	2022 (3B)											
17	NC	Plateau	S Plateau State University, Bokoos	-											
18	NE	Borno	F University of Maiduguri	2008 (3B)	2020(500M)										
19	NE	Borno	F Nigerian Army University, Ba	-											
20	NE	Adamawa	F Modibo Adama University, Yola	2012 (3B)											
21	NE	Adamawa	F Federal University of Agriculture, Mubi	-											
22	NE	Bauchi	F Abubakar Tafawa Balewa University, Bauchi	2010 (3B)	2019(250M, 200M), 2020(150M)	2023(179M)	2019(1B)	2020(625M)	2020(100M, 25M), 2021(750M)						2020(1B)
23	NE	Bauchi	F Federal University of Health Sciences, Adame	2022 (3B)	2023(200M)										
24	NE	Taraba	F Federal University, Wukari	2022 (3B)	2021(250M)										
25	NE	Gombe	F Federal University, Gombe	2016 (2B)	2021(300M)										
26	NE	Yobe	F Federal University, Gashua	2021 (3B)	2019(150M)										
27	NE	Borno	S Borno State University, Nymilo	2020 (3B)											
28	NE	Adamawa	S Adamawa State University, Mubi	2019 (3B)	2019(500M)										
29	NE	Bauchi	S Bauchi State University, Gadamu	2014 (3B)	2019(800M), 2020(200M)										
30	NE	Taraba	S Taraba State University, Jalingo	2016 (3B)											
31	NE	Gombe	S Gombe State University, Gombe	2017 (3B)											
32	NE	Yobe	S Yobe State University, Damatnu	-											
33	NW	Jigawa	F Federal University, Dutsin	2016 (2B)	2019(25M, 100M, 150M)		2021(1B)								
34	NW	Jigawa	F Federal University of Science & Technology, Babura	2022 (3B)											
35	NW	Kaduna	F Nigerian Defence Academy, Kaduna	2005(1.3B)	2020(200M)										
36	NW	Kaduna	F Air Force Institute of Technology, Kaduna	-	2019(250M), 2020(200M)										
37	NW	Kaduna	F Ahmadu Bello University, Zaria	2008 (3B)	2021(5.7B)										2020(1B)
38	NW	Kano	F Bayero University, Kano	2010 (3B)	2019(250M, 350M)										2020(1B)
39	NW	Kano	F Nigerian Police Academy, Wuse	-	2020(100M)										2020(100M)



UNIVERSITIES

SPECIAL INTERVENTIONS (2015-2023)

SN	ZONES	STATES	INSTITUTIONS	SHIP (2011-2022)	PRESIDENTIAL	CONSTRUCTION & COMPLETION OF PROJECTS	DISASTER RECOVERY	SECURITY	DESIGNATED	MEDICAL EQUIPMENT & SUPPLIES PROJECTS	UPGRADE OF UNIVERSITIES OF TECHNOLOGY	INNOVATION HUBS	DEMONSTRATION FARMS	MICRO TEACHING LABORATORY	CENTRES OF EXCELLENCE
40	NW	Kaduna	F. Federal University, Dutsin-Ma	2016 (SHIP TAKE OFF ZB)		2018(100M, 1B)		2021(1B)							
41	NW	Sokoto	F. Usman Danfodiyo University, Sokoto	2011 (3B)		2020(500M), 2021(500M), 2023(1B)			2020(550M)	2020(200M)					2020(1B)
42	NW	Kebbi	F. Federal University, Birnin-Kebbi	2016 (SHIP TAKE OFF ZB) 2022 (3B)			2019(181M)	2021(1B)							
43	NW	Kebbi	F. Federal University of Agriculture, Zuru	-		2019(500M)		2021(1B)							
44	NW	Zamfara	F. Federal University, Gusau	2016 (SHIP TAKE OFF ZB)											
45	NW	Jigawa	S. Sule Lamido University, Kaini Hausa			2021(500M)									
46	NW	Kaduna	S. Kaduna State University, Kaduna	2019 (3B)		2019(100M), 2023(500M)									
47	NW	Kano	S. Alko Dangote University of Science and Technology, Wudil (Kano State)	2014 (3B)			2023(248M)								
48	NW	Kano	S. Yusuf Maitama Sule University, Kano	2017 (3B)						2020(100M)					
49	NW	Katsina	S. Jirama Musa Yar Adau University, Katsina	2020 (3B)											
50	NW	Sokoto	S. Sokoto State University, Sokoto	2021 (3B)											
51	NW	Kebbi	S. Kebbi State University of Science & Technology, Alkoro	2012 (3B)											
52	NW	Zamfara	S. Zamfara State University, Tafa Melero	-											
53	SE	Abia	F. Michael Opara University of Agriculture, Umuahia	2021 (3B)		2020(550M)			2020(550M)				2022(1B)		2020(1B)
54	SE	Anambra	F. Nnamdi Azikiwe University, Awka	2019 (3B)		2023(500M)			2020(825M)	2020(100M, 30M), 2021(500M)					2020(1B)
55	SE	Ebonyi	F. Alex Ekweme University, Ndiwu Alliance	2016 (SHIP TAKE OFF ZB)				2021(1B)							
56	SE	Ebonyi	F. David Nweze Umahi University of Medical Sciences, Uburu	2022 (3B)											
57	SE	Enugu	F. University of Nigeria, Nsukka	2009 (3B)	2022(5B)	2020(500M), 2021(500M, 250M), 2023(500M)			2020(825M)	2020(30M), 2021(500M)					
58	SE	Imo	F. Federal University of Technology, Owerri			2019(1B, 100M)					2022(1B)	2023(500M)			
59	SE	Imo	F. Abani Iloilo University of Education, Formerly (Abani Iloilo College of Education, Owerri, Imo State)	2012 (1B)											2021(1B)
60	SE	Abia	S. Abia State University, Uburu	2019(3B)		2023(500M)				2020(100M, 400M)					
61	SE	Anambra	S. Chukwumeka Odumgwu Ojiaku University, Uli	2012 (3B)		2019(500M)									
62	SE	Ebonyi	S. Ebonyi State University, Abakaliki	2020(3B)		2019(300M)									
63	SE	Enugu	S. State University of Medical & Applied Sciences, Igbt Erc, Enugu	-											
64	SE	Enugu	S. Enugu State University of Science & Technology, Agani	2014 (3B)		2019(402M), 2023(65M)									
65	SE	Imo	S. University of Agriculture and Environmental Sciences, Umuagwo	2022 (3B)		2019(250M), 2021(1B)									
66	SE	Imo	S. Imo State University, Owerri	-		2020(250M)									
67	SS	Abia-Ibibom	F. University of Uyo, Uyo	2014 (3B)				2023(576M)		2020(100M)					2020(1B)
68	SS	Abia-Ibibom	F. Federal University of Science & Technology, Nkor Abasi	2022 (3B)											
69	SS	Bayelsa	F. Federal University, Otuoke	2016 (SHIP TAKE OFF ZB)		2023(500M)		2021(1B)							
70	SS	Cross River	F. University of Calabar, Calabar	2012 (3B)		2023(500M)		2023(250M)							
71	SS	Delta	F. Federal University of Petroleum Resources, Effurun	2020 (3B)		2023(500M, 40M)									
72	SS	Delta	F. Nigeria Maritime University, Okerenkoko	-											
73	SS	Delta	F. Federal University of Medical and Health Sciences, Kwale	-											
74	SS	Edo	F. University of Benin, Benin City	2009 (3B)		2019(1B), 2021(500M)			2020(825M)	2020(1B)					2020(1B)
75	SS	Rivers	F. University of Port Harcourt, Port Harcourt	2010 (3B)					2020(550M)	2020(100M), 2021(1B)		2023(500M)			



UNIVERSITIES

SN	ZONES	STATES	INSTITUTIONS	SHP (2011-2023)	SPECIAL INTERVENTIONS (2019-2023)												
					PRESIDENTIAL	CONSTRUCTION & COMPLETION OF PROJECTS	DISASTER RECOVERY	SECURITY	DESIGNATED	MEDICAL EQUIPMENT & SUPPLY PROJECTS	UPGRADE OF UNIVERSITIES OF TECHNOLOGY	INNOVATION HUBS	DEMONSTRATION FARMS	MICRO TEACHING LABORATORY	CENTRES OF EXCELLENCE		
76	SS	Aniambom	\$ Akwa Ibom State University, Ibi Akpa	2021 (3F)		2019(500M)											
77	SS	Bayelsa	\$ Bayelsa State Medical University, Yewa	-													
78	SS	Bayelsa	\$ Niger Delta University, Wilberforce Island, Anasoma	2011 (3F)		2019(400M), 2023(250M)	2019(750M)										
79	SS	Cross-River	\$ Cross River State University of Science & Technology, Calabar	-													
80	SS	Delta	\$ Delta State University, Agbor	2021 (1F)													
81		Delta	\$ Delta State University, Abraka, Delta State	2018 (3F)													
82	SS	Delta	\$ Dennis Osadebay University, Anwai - Asaba	-													
83	SS	Edo	\$ Imhrase All University, Ekpoma	2017 (3F)		2020(500M)											
84	SS	Edo	\$ Edo State University, Izafe	2023 (3F)													
85	SS	Rivers	\$ Rivers State University, Port Harcourt, Rivers State	2019 (3F)													
86	SS	Rivers	\$ Ignatius Ajuru University of Education, Rumolmenti	-													
87	SW	Ekiti	F Federal University, Oye Ekiti	2016 (2F)		2019(500M), 2023(550M)		2021(1F)									
88	SW	Lagos	F University of Lagos, Akoka	2011 (3F)	2021(5.7B)	2020(400M)			2020(500M)	2020(1B)		2023(500M)					2020(1B)
89	SW	Ogun	F Osaremi Awolowo University, Ile-Ife	2010 (3F)		2021(1B, 500M)			2020(500M)	2021(500M)							2023(1B)
90	SW	Ogun	F Federal University of Health Sciences, Ila - Orangun	2022 (3F)													
91	SW	Ogun	F Federal University of Agriculture, Abeokuta	2020 (3F)													
92	SW	Ondo	F Adeyemi University of Education, Ondo Formerly Adeyemi College of Education, Ondo state	2010 (1B)		2021(500M)											
93	SW	Ondo	F Federal University of Technology, Akure	2023 (3F)					2020(650M)								
94	SW	Oyo	F University of Ibadan, Ibadan	2009 (3F)					2020(500M)	2020(100M), 2021(500M)							2020(1B), 2023(1B)
95	SW	Ekiti	\$ Ekiti State University, Ado-Ekiti	2014 (3F)						2020(100M)							
96	SW	Ekiti	\$ Bamidele Olumilua University of Education, Science & Tech, Ikere - Ekiti	2019 (1B)			2023(500M)										
97	SW	Oyo	\$ Labode Akinola University of Technology, Ogbomoso	2019 (3F)													
98	SW	Oyo	\$ First Technical University, Ibadan	-		2019(300M)											
99	SW	Lagos	\$ Lagos State University, Ojo	2017 (3F)													
100	SW	Lagos	\$ Lagos State University of Science & Technology, Ikorodu														
101	SW	Ogun	\$ Tai Solarin University of Education, Ijebu - Ode	-													
102	SW	Ogun	\$ Olufemi Osofisan University, Ago Iwoye	2019 (3F)													
103	SW	Ondo	\$ University of Medical Sciences, Ondo	-													
104	SW	Ondo	\$ Adekunle Ajasin University, Akungba Akoko											2020(500M)			
105	SW	Ondo	\$ Ousungun Aggu University of Sc & Tech, Okitipupa	-													
106	SW	Osun	\$ Osun State University, Oso	2021 (3F)		2019(500M), 2020(200M)											



**TERTIARY EDUCATION TRUST FUND
SHIP & SPECIAL INTERVENTION BENEFICIARIES**

POLYTECHNICS

S/N	ZONES	STATES	INSTITUTIONS	SHIP (2011-2023)	PRESIDENTIAL	COMPLETION OF PROJECTS	DISASTER RECOVERY	SECURITY	DESIGNATED	SKILLS DEVELOPMENT	EARLY GRADE	MEDICAL EQUIPMENT & SUNDRY PROJECTS	MICRO TEACHING LABORATORY	EMERGENCYSHIP FOR INNOVATION HUBS	CENTRES OF EXCELLENCE	SPECIAL INTERVENTIONS (2018-2023)	
1	NC	Benue	Federal Polytechnic, Umuahia	-	-	-	-	2023(100M)	-	2023(250M)	-	-	-	-	-	-	-
2	NC	Benue	Nigeria Army College of Environmental Sciences and Technology	-	-	2019(300M)	-	-	-	-	-	-	-	-	-	-	-
3	NC	Niger	Federal Polytechnic, Bida	-	-	2019(15M, 84M)	-	-	-	-	-	-	-	-	-	-	-
4	NC	Kogi	Federal Polytechnic, Itan	2022 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
5	NC	Kwara	Federal Polytechnic, Oja	2022 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
6	NC	Nasarawa	Federal Polytechnic, Nasarawa	2012 (1B)	-	2019(150M)	-	-	-	-	-	-	-	-	-	-	2021(1B)
7	NC	Plateau	Federal Polytechnic, Shereida	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	NC	Benue	Benue State Polytechnic, Ugbokoko	2011 (1B)	-	2023(250M)	-	-	-	-	-	-	-	-	-	-	2024(400M)
9	NC	Benue	Alkarami Oriah Polytechnic, Oboke	-	-	-	-	-	2020(550M)	-	-	-	-	-	-	-	-
10	NC	Kogi	Kogi State Polytechnic, Logo	2010 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	NC	Kwara	Kwara State Polytechnic, Ibro	2016 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
12	NC	Nasarawa	College of Agriculture, Sci & Tech, Lafia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	NC	Nasarawa	Iba Maitafa Army Polytechnic formerly Nasarawa State Polytechnic, Lafia	2018 (1B)	-	2019(350M)	2023(92M)	-	-	-	-	-	-	-	-	-	-
14	NC	Niger	Niger State Polytechnic, Zangari	2019 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
15	NC	Plateau	Plateau State Polytechnic, Bekon Lafi	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	NE	Borno	Federal Polytechnic, Monguno	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	NE	Adamawa	Federal Polytechnic, Ibiha	2010 (1B)	-	-	-	2023(174M)	-	-	-	-	-	-	-	-	-
18	NE	Bauchi	Federal Polytechnic, Bauchi	-	-	2019(300M)	-	-	-	2023(250M)	-	-	-	-	-	-	2021(1B)
19	NE	Taraba	Federal Polytechnic, Ball	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	NE	Gombe	Federal Polytechnic, Kabangu	2022 (1B)	-	-	-	2021(550M)	-	-	-	-	-	-	-	-	-
21	NE	Yobe	Federal Polytechnic, Damaturu	2019 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	NE	Borno	Bornu Polytechnic, Maiduguri	2021 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
23	NE	Adamawa	Nasarawa State Polytechnic, Yola	2014 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	NE	Bauchi	Abubakar Tafari Bai Polytechnic, Bauchi	2016 (1B)	-	2019(200M)	-	-	-	-	-	-	-	-	-	-	-
25	NE	Taraba	Taraba State Polytechnic, Jalingo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	NE	Taraba	Taraba State Polytechnic, Smitai	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	NE	Gombe	Gombe State Polytechnic, Bagga	-	-	-	2023(250M)	-	-	-	-	-	-	-	-	-	-
28	NE	Yobe	Yobe State College of Agric, Sci & Tech, Gulja	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	NE	Yobe	Ali Idris Acoma Polytechnic, Gadam	2018 (1B)	-	2021(500M)	-	-	-	-	-	-	-	-	-	-	-
30	NW	Jigawa	Muhammadu Federal Polytechnic, Kazare	2008 (12B)	-	-	-	-	-	2023(250M), 2023(200M)	-	-	-	-	-	-	-
31	NW	Kaduna	The Polytechnic, Kaduna	2023 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	2021(1B)
32	NW	Kano	Federal Polytechnic, Kado	2023 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
33	NW	Katsina	Federal Polytechnic, Daura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	NW	Kebele	Federal Polytechnic, Bama Kebele	-	-	-	-	-	2020(550M)	-	-	-	-	-	-	-	-
35	NW	Zamfara	Federal Polytechnic, Kaura Namoda	2021 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
36	NW	Jigawa	Binyamin Umaru Polytechnic, Hasega	-	-	-	2023(250M)	-	-	-	-	-	-	-	-	-	-
37	NW	Jigawa	Jigawa State Polytechnic, Dutsi	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	NW	Kaduna	Muhu Bama Polytechnic, Zaria	2016 (1B)	-	2019(50M, 41M)	-	-	-	-	-	-	-	-	-	-	-
39	NW	Kano	Kano State Polytechnic, Kano	-	-	2019(200M)	-	-	-	-	-	-	-	-	-	-	-
40	NW	Katsina	Hassan Usman Kabara Polytechnic, Katsina	2017 & 2022 (2B)	-	2019(250M, 100M)	-	-	-	-	-	-	-	-	-	-	-
41	NW	Katsina	Katsina State Institute of Technology & Management, Katsina	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	NW	Sokoto	Umaru AI Shinkafi Polytechnic, Sokoto	2018 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
43	NW	Kebele	Kebele State Polytechnic, Daura, Kebele State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	NW	Zamfara	Abdu Gusau Polytechnic, Taba Malgara	2019 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
45	SE	Abia	Federal Polytechnic, Umuochi	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	SE	Anambra	Federal Polytechnic, Ono	2014 (1B)	-	2019(500M)	2023(500M)	-	-	-	-	-	-	-	-	-	-
47	SE	Enugu	Harami Imam Federal Polytechnic, Umuera	2009 (12B)	-	2019(400M)	-	-	-	-	-	-	-	-	-	-	-
48	SE	Enugu	Federal Polytechnic, Oso	2022 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
49	SE	Imo	Federal Polytechnic, Nwato	2018 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
50	SE	Abia	Abia State Polytechnic, Aba	2011 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
51	SE	Anambra	Anambra State Polytechnic, Ngwawu	2022 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
52	SE	Enugu	Institute of Management & Technology, Enugu	2010 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
53	SE	Enugu	Institute of Management & Technology, Enugu	2017 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
54	SE	Imo	Imo State Polytechnic, Omuma	2016 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	-
55	SS	Akwabona	Federal Polytechnic, Umana	2018 (1B)	-	-	-	-	-	-	-	-	-	-	-	-	2024(400M)



**TERTIARY EDUCATION TRUST FUND
SHIP & SPECIAL INTERVENTION BENEFICIARIES**

COLLEGES OF EDUCATION

S/N	ZONES	STATES	INSTITUTIONS	SHIP (2011-2023)	PRESIDENTIAL	COMPLETION OF PROJECT'S	DISASTER RECOVERY	SECURITY	DESIGNATED	EARLY GRADE	MEDICAL EQUIPMENT & SUNDRY PROJECTS	INNOVATION HUBS	MICRO TEACHING LABORATORY	ENTREPRENEURSHIP FOR INNOVATION HUBS	CENTRE OF EXCELLENCE
1	NC	Benue	Federal College of Education, Ogoja	-				2023(150M)	2022(500M)						
2	NC	FCT	Federal College of Education, Kogi	2019 (1B)		2023(200M)									
3	NC	Niger	Federal College of Education, Kogi	-											
4	NC	Kogi	Federal College of Education, Oke	-											
5	NC	Kwara	Nigerian Army School of Education, Ilorin	-											
6	NC	Nasarawa	Federal College of Education, Panshin	2017 (1B)		2019(200M)									2021(1B)
7	NC	Plateau	Federal College of Education, Panshin	-											
8	NC	Benue	College of Education, Katsina - Abu	-											
9	NC	Benue	College of Education, Oju	2019 (1B)											
10	NC	FCT	Federal Capital Territory College of Education, Zuba	2016 (1B)				2023(500M)	2022(70M), 2023(210M)						
11	NC	Kogi	College of Education (Technical), Kabba	-											
12	NC	Kogi	College of Education, Anya	-											
13	NC	Kwara	Kwara State College of Education, Oro	2018 (1B)					2022(500M)						
14	NC	Kwara	Kwara State College of Education, Ilorin	-											
15	NC	Nasarawa	Nasarawa College of Education, Aweza	-		2019(100M)									
16	NC	Niger	Niger State College of Education, Minna	-		2019(250M, 50M)									
17	NC	Plateau	College of Education, Gwari	2023 (1B)											
18	NE	Borno	Federal College of Education, Yala	2023 (1B)											2021(1B)
19	NE	Adamawa	Federal College of Education, Yala	-											
20	NE	Bauchi	Federal College of Education, Jama'are	-											
21	NE	Taraba	Federal College of Education (Technical) Gombe	2019 (1B)		2019(300M)									
22	NE	Gombe	Federal College of Education, Potiskum	-										2022(400M)	
23	NE	Yobe	Federal College of Education, Potiskum	-											
24	NE	Borno	College of Education, Wala Blu	2017 (1B)											
25	NE	Borno	Kashim Ibrahim College of Education, Maiduguri, Borno State	2018 (1B)											
26	NE	Borno	Umar Ibn El Kenani College of Education, Bama	-											
27	NE	Adamawa	College of Education, Hong	2016 (1B)		2019(250M, 100M), 2021(200M)									
28	NE	Bauchi	Nnamdi Azikiwe College of Education, Azare	2012 (1B)		2020(150M)			2020(500M)						
29	NE	Bauchi	Mdaminu Bala College of Education, Kargare	2019 (1B)											
30	NE	Taraba	College of Education, Zing	-											
31	NE	Gombe	Bornne State College of Education, Balmi	-					2022(250M)						
32	NE	Gombe	Gombe State College of Education & Legal Studies, Nibala	-											
33	NE	Yobe	Umar Suleiman College of Education, Gashua	2011 (1B)					2022(250M)						
34	NE	Yobe	College of Education & Legal Studies, Nguru	-											
35	NW	Jigawa	Federal College of Education, Zaria	2023 (1B)		2019(200M)									2021(1B)
36	NW	Kaduna	Federal College of Education, Zaria	-		2019(8M)									
37	NW	Kano	Federal College of Education (Technical) Bichi	2018 (1B)											
38	NW	Kaduna	Federal College of Education, Kaduna	-					2020(550M)						
39	NW	Kaduna	Federal College of Education (Technical), Yauri	-											
40	NW	Zamfara	Federal College of Education (Technical), Gusau	2014 (1B)					2023(250M)					2023(400M)	
41	NW	Sokoto	Federal College of Education, Gidan Mada	-											
42	NW	Jigawa	College of Education, Gwari	2016 (1B)											
43	NW	Jigawa	Niger State College of Education & Legal Studies, Ringim	-											
44	NW	Kaduna	Kaduna State College of Education, Gidan Mada	-					2023(400M)						
45	NW	Kano	Kano State College of Education & Primary Studies	-											
46	NW	Kaduna	Isa Wali College of Education, Kumbasi	-											
47	NW	Kaduna	Isa Wali College of Education, Dikwa	-											
48	NW	Sokoto	Shehu Shagari College of Education, Sokoto	2019 (1B)					2022(500M)						
49	NW	Kebbi	Mdaminu Ango College of Education, Argungu	-											
50	NW	Zamfara	Zamfara State College of Education, Mero	-					2023(500M)						
51	SE	Abia	Federal College of Education (Technical), Umuozie	2018 (1B)		2020(250M)									
52	SE	Anambra	Federal College of Education (Technical), Isu	-					2020(550M)						
53	SE	Ebonyi	Federal College of Education (Technical), Isu	-					2022(500M)						



COLLEGES OF EDUCATION

S/N	ZONES	STATES	INSTITUTIONS	SHIP (2014-2023)	PRESIDENTIAL	COMPLETION OF PROJECTS	DISASTER RECOVERY	SECURITY	DESIGNATED	SPECIAL INTERVENTIONS (2018-2023)				CENTRES OF EXCELLENCE
										EARLY GRADE	MEDICAL EQUIPMENT & SANITARY PROJECTS	INNOVATION HUBS	MICRO TEACHING LABORATORY	
54	SE	Enugu	Federal College of Education, Enugu	2019 (1B)						2022(70M), 2023(210M)				
55	SE	Imo												
56	SE	Abia	S Abia State College of Education (Technical), Anochaku	2019 (1B)										
57	SE	Anambra	S Nwefor Orizu College of Education, Nwefor			2019(400M)								2022(400M)
58	SE	Ebonyi	S College of Education, Ikwu	2016 (1B)										
59	SE	Enugu	S Enugu State College of Education (Technical), Enugu	2021 (1B)										
60	SE	Imo	S Imo State College of Education, Ita-Uboma						2022(500M)					
61	SS	Abia	F Federal College of Education, Idip, Iboru											
62	SS	Bayelsa	F Bayelsa											
63	SS	Benue	F Benue	2019 (1B)										
64	SS	Delta	F Federal College of Education (Technical), Asaba	2017 (1B)					2020(550M)	2022(70M), 2023(210M)				
65	SS	Edo	F Federal College of Education (Technical), Ekpabode	2016 (1B)					2022(500M)					
66	SS	Rivers	F Federal College of Education (Technical), Omoku	2009 (1, 1B)			2022(50M)					2023(500M)		2021(1B)
67	SS	Abia	S College of Education, Abia	2010 (1B)										
68	SS	Bayelsa	S Bayelsa				2023(650M)							
69	SS	Benue	S Benue											
70	SS	Delta	S Delta	2023 (1B)										
71	SS	Edo	S Edo											
72	SS	Rivers	S Rivers											
73	SS	Rivers	S Rivers											
74	SW	Ekiti	F Federal College of Education, Ilawe Ekiti											
75	SW	Lagos	F Federal College of Education (Technical), Akoka	2019 (1B)										
76	SW	Ogun	F Federal College of Education, Iwo											
77	SW	Ogun	F Federal College of Education, Osile, Abeokuta	2011 (1B)					2022(500M)	2022(70M), 2023(210M)			2023(500M)	
78	SW	Ondo	F Ondo											
79	SW	Oyo	F Federal College of Education (Special), Oyo	2016(1B)										
80	SW	Ekiti	S Ekiti											
81	SW	Oyo	S Oyo											
82	SW	Oyo	S Emmanuel Aiyemede College of Education, Oyo			2019(400M)								
83	SW	Lagos	S Adeniran Ogunsanya College of Education, Ikenk											
84	SW	Lagos	S Michael Opeyemi College of Primary Education, Epe	2014 (1B)		2019(250M, 200M)								
85	SW	Ogun	S Fal Sabin College of Education, Oru Igbu	2023 (1B)		2019(500M, 100M)			2022(500M)					
86	SW	Ondo	S Ondo											
87	SW	Ogun	S Ogun			2019(116M)								
88	SW	Ogun	S Ogun			2019(300M)								



CHALLENGES OF THE DEPARTMENT

- None involvement of the Department in discussions/deliberations on Memorandum of Understanding (MOU) or collaborations with the Fund's partners.
- Insufficient working tools for staff of the department to enhance quality and timely discharge of their duties; and
- None inclusion of publications/printing and other budgetary provisions in the Department's working budget such as the annual reports of the Fund which the Department prepares.
- None involvement of the Department in organizing Workshops prepared by some Departments of the Fund.

CONCLUSION

The department in the period under-review has strived to ensure sustainable improvement in the strategic planning of the Fund's activities for effective implementation of its mandate especially in the area of efficient and timely preparation of intervention budget. The department would continue to strengthen and double efforts in realizing the corporate goals and objectives of the Fund vis-à-vis to improving the quality of tertiary education in Nigeria in order to make our public higher educational institutions globally competitive.



DEPARTMENT OF PHYSICAL INFRASTRUCTURE DEVELOPMENT





INTRODUCTION

The mandate of the Fund includes, among others: Provision of essential Physical Infrastructure for teaching and learning and, provision of Instructional Materials (mainly Laboratory Models and Magnetic Whiteboards & accessories) and Equipment, which are tasks undertaken by the Department of Physical Infrastructure Development. Being one of the Eleven (11) Departments in TETFUND, it interfaces with the Fund's beneficiary institutions on intervention projects in its custody.

The goal of the department is to ensure successful reconciliation of submissions for issues of Approval-In-Principle (AIP) and disbursement of First Tranche to various tiers of public tertiary institutions.

FUNCTIONS OF THE DEPARTMENT

The Department functions under three (3) sector divisions, and a support unit:

- Division
 - Annual Intervention
 - Special Intervention
 - Project Development
- Support Unit
 - Registry, documentation, and communication management unit.
The Department presently has seventy-six (76) members of staff, categorised into two(2):
- Technical staff
- Non-technical staff

FUNCTIONS AND STRUCTURE OF STAFF

RESPONSIBILITIES OF TECHNICAL STAFF

- i) Vetting of beneficiary institutions' project proposals and reconciliation to achieve the following deliverables:
- ii) Approval-in-Principle (AIP);
- iii) First Tranche Disbursement;
- iv) Reprioritization/Rescope where necessary;

These deliverables are reflected in the various lines of intervention viz:

- Physical Infrastructure/ Programme Upgrade projects;
- Entrepreneurship Intervention (Universities only);
- Equipment Fabrication (Polytechnics only);



- TETFund Project Maintenance;
 - Zonal Intervention projects;
 - Special High Impact Projects;
 - Designated Special Projects;
- ii) Verification visits, when necessary, before granting AIP for Project Maintenance Intervention and other types of request;
 - iii) Scheduling of Zonal Officers to witness tender opening;
 - iv) Processing of Project Reprioritization and Rescoping Requests from beneficiary institutions;
 - v) Assessment of allocation of funds for completion of Special Intervention Projects;
 - vi) Implementation and administration of internal capital projects, e.g. Academic Publishing Centres, Zonal Offices etc; and
 - vii) Conducting market surveys and price analysis of key building materials, instructional materials and equipment.

RESPONSIBILITIES OF NON-TECHNICAL STAFF

- I) Record Documentation – Electronic and Hard copies;
- ii) Regular updating of project information through data capturing;
- iii) Ensuring file security and tracking file movements;
- iv) Conveying Policy-based correspondences to beneficiaries;
- v) Coordinating all memoranda to Board of Trustees (BOT) and Project Committee (PC); and
- vi) Secretariat of the Projects Committee.

STRUCTURE

The Department is structured into three (3) sector divisions, with a support unit:

- Division
 - Annual Intervention
 - Special Intervention
 - Project Development
- Support Unit
 - Registry, documentation, and communication management unit.



STAFF STRENGTH

The Department presently has seventy-six (76) members of staff categorized into two (2) – Technical and Non-Technical staff. The Technical staff comprises sixty-two (64) core professionals – 14Nr. Architects, 32Nr. Engineers, 9Nr. Quantity Surveyors, 6Nr. Town Planner, 1Nr Building Officer, 2Nr. System Analyst, while non-technical staff comprises twelve (12) Administrative Support staff. Staff list of the Department is attached as Annexure I.

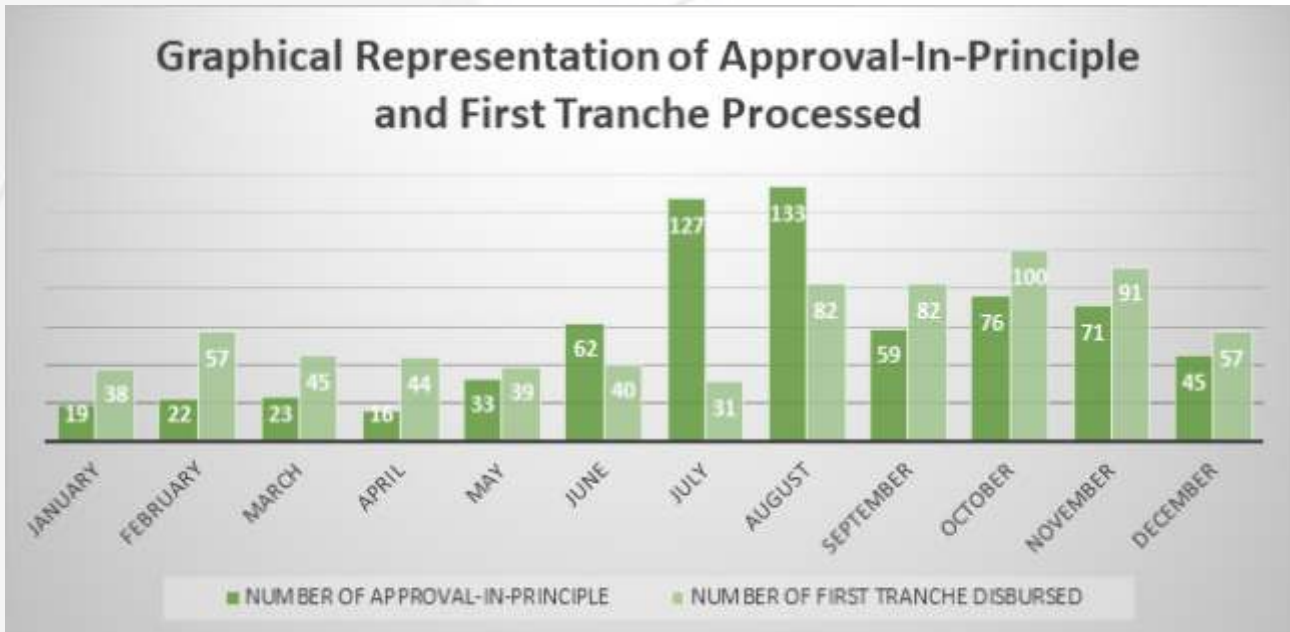
PROJECT INTERVENTION ACTIVITIES OF THE DEPARTMENT OF PHYSICAL INFRASTRUCTURE DEVELOPMENT

(I) Summary of Beneficiary Institutions project proposals vetting and reconciliation from January to December 2023.

S/N	Month	No. of AIPs Processed	No. of 1 st Tranche Disbursed	Total AIPs & 1 st Tranche
1	January	19	38	57
2	February	22	57	79
3	March	23	45	68
4	April	16	44	60
5	May	33	39	72
6	June	62	40	102
7	July	127	31	158
8	August	133	82	215
9	September	59	82	141
10	October	76	100	176
11	November	71	91	162
12	December	45	57	102
	TOTAL	686	706	1392



GRAPHICAL REPRESENTATION OF APPROVAL-IN-PRINCIPLE GRANTED AND FIRST TRANCHE PROCESSED, JAN - DEC 2023



COMPARATIVE ANALYSIS OF APPROVAL-IN-PRINCIPLE GRANTED AND FIRST TRANCHE PROCESSED FROM YEAR 2019 TO 2023.

S/N	YEAR OF INTERVENTION	No. OF APPROVAL-IN-PRINCIPLE	NUMBER OF SUBMISSION PROCESSED FOR FIRST TRANCHE DISBURSEMENT	TOTAL (APPROVAL - IN-PRINCIPLE AND FIRST TRANCHE)
1	2019	404	338	742
2	2020	518	604	1142
3	2021	520	557	1077
4	2022	714	650	1364
5	2023	686	706	1392



ESTIMATED NUMBER OF PROJECT PROPOSAL RECEIVED AND PROCESSED

S/N	Description	Number	%
1	Project Proposals submission granted Approval-In-Principle to proceeds to due process stage	686	45.6%
2	Projects Proposals processed for disbursement of First Tranche of Allocation	706	46.9%
3	Project Proposals found deficient and communicated observations	112	7.5%
4	Total Project Proposals Received and Processed	1504	100%

SUMMARY OF PROJECT INTERVENTIONS PROCESSED FOR RELEASE OF FIRST TRANCHE, JANUARY - DECEMBER 2023

S/N	Intervention Line	Number	Total Allocated Sum	Total Funds Processed for Release
1.	Annual Intervention (Programme Upgrade/Physical Infrastructure)	204	93,025,317,161.09	57,010,595,038.77
2.	Special High Impact, Take Off and Special	101	83,096,172,158.43	46,419,413,833.10
3.	Entrepreneurship Intervention	29	724,035,528.93	577,249,644.78
4.	Fabrication of Equipment	30	806,554,735.10	756,484,169.93
5.	TETFund Project Maintenance	112	4,251,243,340.00	2,965,420,839.00
6.	Early Grade Resource Centre	6	1,680,000,000.00	907,200,000.00
7.	Zonal Intervention	147	22,755,702,641.46	20,820,734,538.28
8.	Research and Development (Infrastructure Component)	4	2,650,000,000.00	758,000,000.00
9.	Teaching Practice (Micro Teaching Equipment)	14	681,406,262.60	419,195,323.21
10.	Conversion TSAS to Physical Infrastructure	2	840,000,000.00	506,000,000.00
11.	Disaster Recovery			563,282,000.00
	Total	649	210,510,431,827.61	131,703,575,387.07



COMPARATIVE ANALYSIS OF TOTAL DISBURSEMENT BASED ON INTERVENTION LINES AND YEAR OF INTERVENTION: FROM 2019 TO 2023

INTERVENTION LINES					
1 PROGRAMME UPGRADE	25,592,745,570.00	59,712,442,070.00	40,745,228,168.77	34,658,551,361.90	57,010,595,038.77
2 EQUIPMENT FABRICATION	322,395,650.00	619,170,430.00	433,573,104.61	538,413,117.90	756,484,169.93
3 ENTREPRENEURSHIP	342,100,000.00	493,550,000.00	755,350,000.00	719,901,509.50	577,249,644.78
4 TETFUND PROJECT MAINTENANCE	415,680,000.00	1,387,194,000.00	2,293,889,000.00	1,344,816,467.17	2,965,420,839.00
5 SHIP, SPECIAL & TAKE OFF	39,560,199,744.64	36,558,830,627.59	35,029,583,162.88	54,868,832,654.40	46,419,413,833.10
6 ZONAL INTERVENTION	16,390,176,875.12	24,294,586,179.52	19,087,936,569.18	27,834,657,105.82	20,820,734,538.28
7 EARLY GRADE RESOURCE CENTRE	25,000,000.00	NIL	55,000,000.00	50,000,000.00	907,200,000.00

COMPARATIVE ANALYSIS OF TOTAL DISBURSEMENT BASED ON INTERVENTION LINES AND YEAR OF INTERVENTION: FROM 2019 TO 2023 CONT'D

		2019	2020	2021	2022	2023
	Intervention Lines					
8	Conversion of TSAS to Physical Infrastructure	NIL	NIL	NIL	NIL	506,000,000.00
9	Research and Development (Infrastructure Component)	NIL	NIL	833,250,000.00	535,500,000.00	758,000,000.00
10	Teaching Practice (Micro Teaching Component)	NIL	NIL	471,067,740.00	91,943,037.53	419,195,323.21
11	Disaster Recovery	-	-	-	-	563,282,000.00
	TOTAL	76,261,188,975.35	83,160,341,072.52	124,841,348,169.52	99,704,877,745.44	131,703,575,387.07



From the above and within the period under review, the underlisted sum had been processed to the respective Beneficiary Institutions category for the various interventions' lines:

S/N	Category of Institution	No. of Institutions	Amount so far released
1	Universities	99	75,631,478,905.79
2	Polytechnics	79	29,259,197,834.57
3	Colleges of Education	75	26,859,648,674.46
	Total	253	131,750,325,414.82

(i) **Project Reprioritization Requests from Beneficiary Institutions**

Requests for reprioritization of some components of project intervention were received from Beneficiary Institutions and had accordingly been processed based on their merit. Requests were due to COVID-19 pandemic that affected the price of items in the market. A total of seventy-five (75) requests from all tertiary institutions sub-sectors were processed on a case-by-case basis.

(ii) **Academic Publishing Centre (APC) Projects:** The project comprises the construction, furnishing and equipping of 7Nr. Academic publishing Centres in selected Universities with one in each geo-political zone and FCT. The table shows the status update.

S/N	Institution	Overall Percentage Completion	Remark
1	University of Lagos	100%	Completed
2	Nnamdi Azikiwe University, Awka	90%	Process of re-award of contract
3	Usman Dan Fodiyo University, Sokoto	100%	
4	University of Calabar	100%	Completed
5	University of Abuja	100%	Completed
6	Modibbo Adama University of Tech, Yola	100%	Completed
7	Federal University of Technology, Minna	100%	Completed



ACHIEVEMENT OF THE DEPARTMENT:

- Improved turn-around time between receipt of proposal and recommendation for AIP and First Tranche;
- We have continuously strived to ensure BIs kept focus and maintain a handle in responding adequately to intervention guidelines towards eliciting required approval of submissions made; and
- Guided actions to ensure projects are put on right course to achieving delivery and intervention close out.

CHALLENGES IN THE DEPARTMENT:

- Insufficient working tools such as chairs, computers, printers, photocopiers, professional software, etc;
- Computerization of our operations has partially begun;
- Cases of unsatisfactory and timely responses by BIs to address observations and revert; and
- Growing congestion in our registry of documents in custody.

RECOMMENDATIONS

- Process Automation should be pursued with vigour;
- Relevant training for human capacity development of staff of the Department for more effective service delivery should be sustained;
- Provision of adequate storage space for files/documents; and
- Urgent procurement of working tools to enhance staff efficiency.



CONCLUSION

The achievements recorded by the Fund during the period under review have been as a result of the tremendous cooperation and support enjoyed by the Fund from the Federal Government particularly, the Federal Ministry of Education for which the Fund is very grateful and staff dedication. While the Fund would continually match its objectives with improved performances, Government continuous support would be needed to overcome the challenges enumerated in this report.



AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2023





TERTIARY EDUCATION TRUST FUND

TRUSTEES AND PROFESSIONAL ADVISERS

Management team

Arc. Sonny S.T. Echono	- Executive Secretary
Arc. Wogu I. Uchendu	- Director, Executive Secretary
Dr. Saliyu Gieri Bakari	- Director, Research and Dev./
Buhari Mikailu	- Director, Physical Infrastruct.
Arc. Eriwo E. Ineno	- Director, Strategic Planning
Barr. Abubakar Adamu	- Director, Human Resources
Engr. Mustapha Gotala	- Director, Education Support
Olajide Babatunde Oladipo	- Director, Monitoring & Evaluat
Dr. Mrs. Gloria Olotu	- Director, Finance and Accou
Hameed, Abdullahi Muhammed	- Director, Revenue and inves
Okunlola, Sunkanmi Kolapo	- Director, Human Resource
Odo, Joseph Uchenna	- Director, information and Co Technology
Ashiru, Mohammed Yusuf	- Director, Physical Infrastruc
Oniyangi Banji Abdulmumin	Acting Director, Public Affairs
Baba, Imam	- Head, Education Support S
Sabonsara, Muhammad Garba	- Head, Academic Staff Train
Bashir Muhammad Haruna	- Head, Internal Audit Unit
Barr. Khaiil Abdul	- Head, Legal Unit
Mrs Ebere Nwobu	- Head, Servicom Unit

Corporate address

No 6, Zambezi Crescent,
Off Aguiyi Ironsi Street,
Maitama, Abuja.

Solicitors

Primera Africa Legal
1st Floor, Right Wing,
Afri Investment House,
50, Aguiyi Ironsi Street,
Maitama, Abuja.

P.H. Ogbole & Co. (SAN)

10 Kolda Link Street,
Off Adetokunbo Ademola Crescent,
Wuse II, Abuja

D.D. Dodo & Co

No 10 Atbara Street,
Off Cairo Street,
Wuse II, Abuja



TERTIARY EDUCATION TRUST FUND

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023	2022
	N'000	N'000
18 Administration of fund	13,900,000	10,458,831
Gross administration fund receipts	<u>13,900,000</u>	<u>10,458,831</u>
19 Personnel cost		
19.1 Salaries and wages:		
Consolidated salary(19.1.1)	3,273,410	3,307,266
Overtime payments	6,248	7,010
19.2 Allowances & social contributions:		
Non regular allowance(19.2.1)	1,116,507	1,052,757
Social contribution (19.2.2)	626,654	518,002
Social benefits (19.2.3)	114,047	138,022
	<u>5,136,867</u>	<u>5,023,057</u>
19.1.1 Consolidated salary		
Basic salary	1,458,325	1,496,328
Rent support	1,711,112	1,719,480
13th month	103,973	91,458
	<u>3,273,410</u>	<u>3,307,266</u>
19.2.1 Non regular allowances		
Performance incentives	354,236	324,547
Fund management activities	762,272	728,210
	<u>1,116,507</u>	<u>1,052,757</u>
19.2.2 Social contributions		
NHIS & others	36,062	39,873
Contributory pension - employers	446,530	343,759
Group life insurance	144,062	134,370
	<u>626,654</u>	<u>518,002</u>
19.2.3 Social benefits		
Gratuity (other additional retirement benefits)	114,047	138,023
	<u>114,047</u>	<u>138,022</u>
20 Other administrative expenses		
Travels & transport (Note 20.1)	1,067,743	1,560,636
Utilities (Note 20.2)	156,509	169,697
Materials & supply (Note 20.3)	159,281	126,258
Maintenance services (Note 20.4)	137,865	127,777
Training (Note 20.5)	405,857	459,741
Other services (Note 20.6)	230,959	154,820
Consulting & professional services (Note 20.7)	158,394	172,951
Fuel & lubrications (Note 20.8)	54,706	68,443
Financial charges (Note 20.9)	50,409	55,271
Miscellaneous expenses (Note 20.10)	1,299,991	1,307,794
	<u>3,721,713</u>	<u>4,203,189</u>



**Report of the independent joint auditors
To the members of Board of Trustees of Tertiary Education Trust Fund**

Opinion

We have audited the financial statements of Tertiary Education Trust Fund (The Fund), which comprise the Statement of Financial Position as at 31 December, 2023 and the Statement of financial performance, Statement of Changes in Net Assets, Statement of Cash flows, the statement of comparison of budget and actual amounts for the year then ended and notes to the financial statement, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund at 31 December, 2023, and its financial performance and cash flows for the year then ended in conformity with International Public Sector Accounting Standards (IPSAS) and in compliance with the Financial Reporting Council of Nigeria Act, No 8, 2011 and with the requirements of the Tertiary Education Tax (Establishment) Act, 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nigeria, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Trustees are responsible for the other information which comprises the Corporate Information, Report of the Trustees, Statement of the Trustees' responsibility, statement of corporate responsibility, value added statement, Five year financial summary but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees and those charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the Financial Reporting Council of Nigeria Act, No 8, 2011 and with the requirements of the Tertiary Education Tax (Establishment) Act, 2011, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

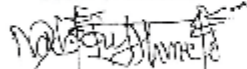
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Fund audit. We remain solely responsible for our opinion.

Report on Other Legal and Regulatory Requirements

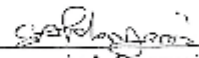
We confirm that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of accounts have been kept by the Fund and
- The Fund's statement of financial position and statement of income and expenditure are in agreement with the books of account.


 Najeeb A. Abdussalaam, FCA
 FRC/2013/CAN/0000000753
 For: PKF Professional Services
 (Chartered Accountants)
 Abuja

Date: 08-04-2024




 Olanrewaju A. Osayomi, FCA
 FRC/2015/PRO/CAN/00400000016916
 For: Ahmed Zakari & Co
 (Chartered Accountants)
 Abuja

Date: 8-April 2024



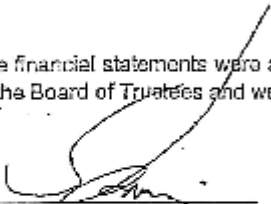



TERTIARY EDUCATION TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2023

Assets		2023	2022
Current assets	Note	N'000	N'000
Cash and cash equivalents	4	6,076,708	10,465,545
Receivables - non exchange transaction	5	689,936,521	303,501,866
Receivables - exchange transaction	6	2,736,811	2,743,431
Inventories	7	89,110	77,549
Prepayments	8	157,873	173,178
Total current assets		698,997,023	376,961,368
Non current Assets			
Financial assets at fair value through net assets	9	504,987,899	484,681,967
Property, plant and equipment	10	6,643,632	3,212,693
Intangible assets	11	257,833	113,294
Total non current assets		512,089,364	498,007,954
Total assets		1,211,086,387	864,969,321
Current liabilities			
Payables and accruals	12	9,101,641	8,608,783
Non current liabilities			
Education tax fund (Unaccess / unallocated)	13	1,256,469,881	898,405,831
Total liabilities		1,265,571,522	907,014,614
Net assets		(53,484,934)	(42,045,092)
Net assets/equity			
Capital contributed	14	62,044	62,044
Accumulated funds	15	12,174,711	8,123,709
Fair value reserves	16	(69,824,390)	(36,866,835)
Sinking fund reserves	17	4,102,699	4,102,639
		(53,484,934)	(42,578,383)

The financial statements were approved by the Honourable Minister of Education on 5th April, 2024 in the absent of the Board of Trustees and were signed on its behalf by:


Arc. Sonny S.T. Echono
FRC/2023/PRO/DIR/003/138774
Executive Secretary


Dr. Mrs. Gloria Olotu - FCA
FRC/2023/PRO/ICAN/001/780902
Director, Finance and Investment

The accompanying explanatory notes to the financial statements form an integral part of these financial statements.

